

Company Number: 753951

Kelly Consultancy Services (KCS) Ltd
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Kelly Consultancy Services (KCS) Ltd

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Kelly Consultancy Services (KCS) Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to HTH Accountants, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

Signed on behalf of the board

Padraig Kelly
Director

18 March 2026

Kelly Consultancy Services (KCS) Ltd

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	598	-
Current Assets			
Debtors	8	14,028	42,128
Cash and cash equivalents		8,112	40,540
		22,140	82,668
Creditors: amounts falling due within one year	9	(13,363)	(31,605)
Net Current Assets		8,777	51,063
Total Assets less Current Liabilities		9,375	51,063
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		9,275	50,963
Equity attributable to owners of the company		9,375	51,063

I as Director of Kelly Consultancy Services (KCS) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Padraig Kelly
Director

Kelly Consultancy Services (KCS) Ltd
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	-	-	-
Profit for the financial year	-	50,963	50,963
At 31 December 2024	100	50,963	51,063
Loss for the financial year	-	(41,688)	(41,688)
At 31 December 2025	100	9,275	9,375

Kelly Consultancy Services (KCS) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Kelly Consultancy Services (KCS) Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 753951. The registered office of the company is Caranmore, New Inn, Ballinasloe, Co. Galway, H53 YW08 which is also the principal place of business of the company. The company was incorporated on 13/12/2023 for the purpose of providing acquisition and property related services to the existing Telecoms and Tower Companies in Ireland and assisting in the management of their portfolio of assets. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Kelly Consultancy Services (KCS) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

Although the company reported a loss and has positive net assets at the balance sheet date, the directors have made an assessment for a period of 12 months from the date of authorisation of these financial statements based on the company's post year end reported revenue and cash flows to date. The directors are satisfied that the company will generate sufficient turnover in the future which will allow the company to have the ability to pay its debts as they fall due. It is on this basis that the company and the directors prepare the financial statements on a going concern basis.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	85	-
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 3, (2024 - 3).

	2025	2024
	Number	Number
Directors	1	1
Staff	2	2
	<u> </u>	<u> </u>
	3	3
	<u> </u>	<u> </u>

Kelly Consultancy Services (KCS) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

6. Tax on (loss)/profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 0.00% (2024 - 12.50%)	-	7,311
Under/over provision in prior financial year	(5,933)	-
Total current tax	(5,933)	7,311

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 0.00%	(47,621)	58,274
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	7,284
Effects of:		
Expenses not deductible for tax purposes	-	27
Utilisation of tax losses	(5,933)	-
Total tax charge for the financial year (Note 6 (a))	(5,933)	7,311

No charge to tax arises due to tax losses incurred.

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2025	-	-
Additions	683	683
At 31 December 2025	683	683
Depreciation		
At 1 January 2025	-	-
Charge for the financial year	85	85
At 31 December 2025	85	85
Net book value		
At 31 December 2025	598	598

8. Debtors

	2025 €	2024 €
Trade debtors	-	42,128
Taxation	13,244	-
Prepayments	784	-
	14,028	42,128

Kelly Consultancy Services (KCS) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	(594)	(906)
Taxation	10,086	22,795
Director's current account (Note 12)	2,121	7,810
Other creditors	-	156
Accruals	1,750	1,750
	<u>13,363</u>	<u>31,605</u>

10. Profit and loss account

	2025	2024
	€	€
At 1 January 2025	50,963	-
(Loss)/profit for the financial year	(41,688)	50,963
At 31 December 2025	<u>9,275</u>	<u>50,963</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	81,819	30,114
Pension contributions	43,630	81,000
	<u>125,449</u>	<u>111,114</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Padraig Kelly	<u>2,121</u>	<u>7,810</u>

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 March 2026.