

**LEE PRESS LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2025**

**Company Number 029895**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

For the year ended 31<sup>st</sup> March 2025

	PAGE
Directors and other information	3
Extract from the Directors' Report providing information in accordance with Section 239 of the Companies Act 2014	4
Directors Responsibilities Statement	5
Balance Sheet	6
Notes to the abridged financial statements	7-9

**COMPANY INFORMATION**

**DIRECTORS**

Eoin Lankford  
Ruairi Lankford

**SECRETARY**

Eoin Lankford

**COMPANY NO.**

029895

**REGISTERED OFFICE**

20 South Terrace,  
Cork.

**BANKERS**

Bank of Ireland,  
32 South Mall,  
Cork.

**ACCOUNTANTS**

PF Lynch & Co,  
Accountants,  
29 South Terrace,  
Cork.

**BUSINESS ADDRESS**

20 South Terrace,  
Cork

**SOLICITORS**

Joyce & Company,  
9 Washington St. West  
Cork.

**EXTRACT FROM THE DIRECTORS' REPORT PROVIDING INFORMATION IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014**

For the year ended 31<sup>st</sup> of March 2025

**DIRECTORS**

The names of the persons who at any time during the financial year were directors of the company are as follows.

Eoin Lankford  
Ruairi Lankford

In accordance with the company's Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

**COMPANY SECRETARY**

The company secretary throughout the financial year was Eoin Lankford.

**DIRECTORS' INTERESTS**

	Ordinary Shares of €1.25 31 March 2025	Ordinary Shares of €1.25 1 April 2024
Eoin Lankford	0	0
Ruairi Lankford	45,000	45,000

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business<sup>1</sup>.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Lee Press Limited

### ABRIDGED BALANCE SHEET

As at 31<sup>st</sup> March 2025

	Note	2025	2024
<b>ASSETS EMPLOYED</b>			
<b>FIXED ASSETS</b>			
Tangible assets		54,088	51,796
<b>CURRENT ASSETS</b>			
Cash on hand and at bank		227,732	192,515
Stock		12,838	11,878
Debtors	3	28,591	45,940
		269,161	250,333
CREDITORS: amounts falling due within one year	4	(237,005)	(286,751)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<b>32,156</b>	<b>(36,418)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		86,244	15,378
CREDITORS ( amounts falling due after more than one year)	5	(20,042)	(7,513)
		66,202	7,865
<b>FINANCED BY:</b>			
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	6	45,000	45,000
Capital conversation reserve fund		711	711
Profit and Loss account		20,491	(37,846)
Shareholders' Funds		66,202	7,865

We, as Directors of Lee Press Limited, state that:

- the company is availing itself of the audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that section 358 is complied with;
- no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- the company has relied on the specific exemptions contained in Section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

Ruairi Lankford

Director

Eoin Lankford 30<sup>th</sup> of September 2025

Director

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2025

### 1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historic cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and Accounting Standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants (Generally Accepted Accountancy Practice in Ireland). The directors after making enquires confirm that they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

#### Cash flow statement

The company meets the size criteria for a small company set by the Companies Act, 2014 and therefore, in accordance with exemption contained in FRS 1 (revised 1996) Cash Flow Statements, it has not prepared a cash flow statement.

#### Turnover Policy

Turnover represents amounts receivable for goods and services net of vat and trade discounts.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life as follows:

Freehold property	2% Straight line
Plant & Machinery	15% Reducing balance for assets acquired prior to 1998 and 15% Straight line basis thereafter
Fixtures and fittings	10% Reducing balance for assets acquired prior to 1998 and 15% Straight line basis thereafter

#### Pensions

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further obligations. The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the company in independently administered funds.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31<sup>st</sup> March 2025

**Stocks**

Stock are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads. At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2. Directors' remuneration and transactions**

***Directors' remuneration***

Included within staff costs are the following amounts in respect of the directors of the company.

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Emoluments in respect of qualifying services	75,778	66,216
Company contributions in respect of qualifying services to Pension Scheme Fund II, a defined contribution retirement benefit scheme	---	---
	<hr/>	<hr/>

Other than as shown above, any further required disclosures in sections 305 and 306 of the Companies Act 2014 are nil for both financial years.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31<sup>st</sup> March 2025

<b>3. DEBTORS</b>	<b>2025</b>	<b>2024</b>
	€	€
Trade Debtors	28,591	45,940
	<hr/>	<hr/>
	28,591	45,940
	<hr/>	<hr/>

Trade Debtors are shown net of impairment in respect of doubtful debts.

**4. CREDITORS amounts falling due within one year:**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	9,579	18,125
Accruals	5,392	5,692
Directors loans (Note 12)	144,936	183,236
Other creditors	65,838	71,082
Vat payable	3,266	757
Paye/Prsi payable/(repayable)	1,498	1,419
Corporation Tax payable/(repayable)	(4)	---
Leasing obligations	6,500	6,440
	<hr/>	<hr/>
	237,005	286,751
	<hr/>	<hr/>

**5. CREDITORS amounts falling due after one year:**

	<b>2025</b>	<b>2024</b>
	€	€
Bank loans	---	---
Leasing obligations	20,042	7,513
	<hr/>	<hr/>
	20,042	7,513
	<hr/>	<hr/>

**6. Called up share capital presented as equity**

	<b>2025</b>	<b>2024</b>
	€	€
<i>Authorised:</i>		
50,000 ordinary shares of €1.25 each	<u>62,500</u>	<u>62,500</u>
<i>Allotted, called up and fully paid:</i>		
36,000 ordinary shares of €1.25 each	<u>45,000</u>	<u>45,000</u>