

Company registration number: 532980

Ffrench Dry Cleaners Limited

Unaudited abridged directors' report and financial statements

for the financial year ended 31 August 2025

Ffrench Dry Cleaners Limited

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Ffrench Dry Cleaners Limited

Directors and other information

Directors	Craig Wynne Alan Brennan
Secretary	Craig Wynne
Company number	532980
Registered office	8 Gort Siar Distributor Road Galway H91AR2C
Solicitors	No Permanent Representation

Ffrench Dry Cleaners Limited

Directors responsibilities statement

These abridged Directors' report and financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory Directors' report and financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those Directors' report and financial statements.

Company law requires the directors to prepare Directors' report and financial statements for each financial year. Under that law, they have elected to prepare the Directors' report and financial statements in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime (FRS 105).

As such the directors are responsible for preparing Directors' report and financial statements in accordance with the provisions of the Companies Act 2014 with which the company is obliged to comply, including the appropriate use of the going concern basis of accounting, which is consistent with those requirements, and having availed of the exemptions to which the company is entitled by virtue of qualifying for the micro companies regime and FRS 105. Thereby, the Directors' report and financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the company and enable them to ensure that the Directors' report and financial statements comply with the Companies Act 2014. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Ffrench Dry Cleaners Limited

**Balance sheet
As at 31 August 2025**

	2025	2024
	€	€
Current assets	1,000	1,000
Net current assets	<u>1,000</u>	<u>1,000</u>
Total assets less current liabilities	1,000	1,000
Net assets	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Capital and reserves	<u><u>1,000</u></u>	<u><u>1,000</u></u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

We, as directors of Ffrench Dry Cleaners Limited state that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) of the Companies Act 2014 are satisfied;
- (c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Directors' report and financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Directors' report and financial statements so far as they are applicable to the company;
- (d) we hereby certify that we have relied on the specific exemption contained in section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged Directors' report and financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The Directors' report and financial statements have been prepared in accordance with the micro companies regime.

These abridged Directors' report and financial statements were approved by the board of directors on 11 February 2026 and signed on behalf of the board by:

Craig Wynne
Director

Alan Brennan
Director

Ffrench Dry Cleaners Limited

Notes to the abridged Directors' report and financial statements Financial year ended 31 August 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is 8 Gort Siar, Distributor Road, Galway, H91AR2C.

2. Statement of compliance

These Directors' report and financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The Directors' report and financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

After making enquiries, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements

Profit and loss account policy

The company is dormant as defined by section 365 of the Companies Act 2014. The company received no income and incurred no expenditure during the current financial year or prior financial year and therefore no profit and loss account is presented within these Directors' report and financial statements. There have been no movements in equity during the current financial year or prior financial year.

Judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities income and expenses.

Ffrench Dry Cleaners Limited

Notes to the abridged Directors' report and financial statements (continued) Financial year ended 31 August 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs). For trade debtors where the payment is beyond normal credit terms it is held at the cash value on transaction date.

Where loans are advanced it is carried at the transaction price (including transaction costs). Subsequently all trade and other debtors are measured at transaction price plus transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at cash value, less repayments, and less any provision for impairment. Transaction costs are released to the profit and loss on a straight line basis over the length of the contract.

A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the estimated future cash flows. All movements in the level of the provision required are recognised in the profit and loss.

Ffrench Dry Cleaners Limited

Notes to the abridged Directors' report and financial statements (continued) Financial year ended 31 August 2025

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Creditors and accruals are recognised initially at transaction price (including transaction costs). For trade creditors where the payment is beyond normal credit terms it is held at the present value of all future payments using the imputed rate of interest or the cash price for the goods or services where material. Where loans are advanced it is carried at the transaction price (including transactions cost where material) regardless of whether a financing arrangement exists. Subsequently these are measured at transaction price less transaction costs not yet recognised, plus any unwinding of the discount on transactions initially recognised at present value/cash value, less repayments, plus advances. Transaction costs including any amounts deferred on purchases where payment is deferred beyond normal credit terms are released to the profit and loss on a straight line basis over the length of the contract.