

**Company registration number: 368695**

**Environmental Innovations Limited**

**Abridged financial statements**

**for the year ended 28 February 2025**

# Environmental Innovations Limited

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## **Environmental Innovations Limited**

### **Directors' responsibilities statement for the year ended 28 February 2025**

These unaudited abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors' Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the unaudited financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on financial statements**

In relation to the financial statements as set out on pages 3 to 7:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to DJH Accountants Ireland Limited, , the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 28 February 2025.

On behalf of the board

**Emmett Boyle**  
Director

**Brendan Boyle**  
Director

23 January 2026

**Environmental Innovations Limited**

**Statement of financial position  
as at 28 February 2025**

	Note	2025 €	€	2024 €	€
<b>Current assets</b>					
Stocks	6	4,000		4,500	
Debtors	7	21,603		3,993	
Cash at bank and in hand		110,108		136,618	
		<u>135,711</u>		<u>145,111</u>	
<b>Creditors: amounts falling due within one year</b>					
	9	<u>(57,953)</u>		<u>(84,286)</u>	
<b>Net current assets</b>			<u>77,758</u>		<u>60,825</u>
<b>Total assets less current liabilities</b>			<u>77,758</u>		<u>60,825</u>
<b>Net assets</b>			<u><u>77,758</u></u>		<u><u>60,825</u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			<u>77,658</u>		<u>60,725</u>
<b>Shareholders funds</b>			<u><u>77,758</u></u>		<u><u>60,825</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Environmental Innovations Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 4 to 7 form part of these abridged financial statements.**

**Environmental Innovations Limited**

**Statement of financial position (continued)  
as at 28 February 2025**

These abridged financial statements were approved by the board of directors on 23 January 2026 and signed on behalf of the board by:

**Emmett Boyle**  
Director

**Brendan Boyle**  
Director

**The notes on pages 4 to 7 form part of these abridged financial statements.**

## **Environmental Innovations Limited**

### **Notes to the abridged financial statements for the year ended 28 February 2025**

#### **1. General information**

Environmental Innovations Limited is primarily engaged in the supply and installation of non mechanical systems for the continual removal of oils, fats and greases. The company is a private company limited by shares, registered in Ireland and its company registration number is 368695. The address of the registered office is A6, Block A, Santry Business Park, Swords Road, Santry, Dublin 9.

The significant accounting policies adopted by the company and applied consistently in the preparation of these financial statements are as follows:

#### **2. Accounting policies and measurement bases**

##### **Basis of preparation**

The financial statements are prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Cashflow statement**

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

##### **Turnover**

Turnover is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Turnover comprises the fair value of consideration received and receivable exclusive of Value Added Tax and after discounts and rebates.

Where the consideration receivable in cash or cash equivalents is deferred, and the arrangement constitutes a financing transaction, the fair value of the consideration is measured as the present value of all future receipts using the imputed rate of interest.

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of turnover can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Environmental Innovations Limited

### Notes to the abridged financial statements (continued) for the year ended 28 February 2025

#### **Taxation**

Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

##### *(i) Current Tax*

Current tax is calculated on the profits of the period. Current tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date.

##### *(ii) Deferred tax*

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements.

Deferred tax is provided in full on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements.

Deferred tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the balance sheet date and are expected to apply when the related deferred income tax asset is realised or the deferred tax liability is settled. Deferred tax is recognised in the profit and loss account or other comprehensive income depending on where the revaluation was initially posted.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised.

Current or deferred taxation assets and liabilities are not discounted.

#### **Stocks**

Stocks comprise consumable items and goods held for resale. Stocks are stated at the lower of cost and net realisable value. Cost is calculated on a first in, first out basis and includes invoice price, import duties and transportation costs. Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

At the end of each reporting period stocks are assessed for impairment. If an item of stock is impaired, the identified inventory is reduced to its selling price less costs to complete and sell and an impairment charge is recognised in the profit and loss account. Where a reversal of the impairment is recognised the impairment charge is reversed, up to the original impairment loss, and is recognised as a credit in the profit and loss account.

#### **Trade and other debtors**

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss account.

## Environmental Innovations Limited

### Notes to the abridged financial statements (continued) for the year ended 28 February 2025

#### Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

#### Creditors and accruals

Creditors and accruals including amounts owed to group companies are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

#### Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

#### 3. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the year	60,725	30,294
Profit for the year	16,933	30,431
<b>At the end of the year</b>	<u>77,658</u>	<u>60,725</u>

#### 4. Employees

The average monthly number of persons employed by the company during the year, including the directors was 1 (2024: 1).

#### 5. Directors' remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>24,782</u>	<u>23,681</u>

Key management includes persons having authority and responsibility for planning, directing, and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity.

The directors are considered the key management of the company.

There were no payments made to third parties for their services as directors of the company.

**Environmental Innovations Limited**

**Notes to the abridged financial statements (continued)  
for the year ended 28 February 2025**

<b>6. Stocks</b>		<b>2025</b>	<b>2024</b>
		€	€
Stocks		4,000	4,500
		<u>          </u>	<u>          </u>
<b>7. Debtors</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade debtors		17,068	3,911
Other debtor		4,535	82
		<u>          </u>	<u>          </u>
		<u>21,603</u>	<u>3,993</u>
<b>8. Cash and cash equivalents</b>		<b>2025</b>	<b>2024</b>
		€	€
Cash at bank and in hand		110,108	136,618
		<u>          </u>	<u>          </u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		€	€
Trade creditors		50,717	69,403
Other creditors including tax and social insurance		616	10,883
Accruals		5,000	4,000
		<u>          </u>	<u>          </u>
		<u>56,333</u>	<u>84,286</u>
<b>10. Controlling party</b>	The company regards the directors as the ultimate controlling party		
<b>11. Approval of financial statements</b>	The board of directors approved these abridged financial statements for issue on 23 January 2026.		