

Registration number 513009

Open WiFi Limited

Abridged accounts

for the year ended 30th April 2025

Open WiFi Limited

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Open WiFi Limited

Directors and other information

Directors	John Delaney Derek Conniffe
Secretary	John Delaney
Company number	513009
Registered office	Old School House, Church Road, Mount Kennedy Demesne, Newtownmountkennedy, Co. Wicklow, A63 HW54,
Bankers	Bank of Ireland Lower Baggot Street Dublin 2
Solicitors	MacCarthy Johnson Solicitors 37 Fitzwilliam Place Dublin 2

Open WiFi Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	-Ordinary shares			
	30/04/25	30/04/23		
John Delaney	3,000	3,000	-	-
Derek	3,000	3,000	-	-

The original report was approved by the board on 15th October 2025 and signed on its behalf by John Delaney and Derek Conniffe.

Open WiFi Limited

Statement of director's responsibilities for the shareholders financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

John Delaney
Director

Derek Conniffe
Director

Date: 22nd October 2025

Open WiFi Limited

Abridged balance sheet as at 30 April 2025

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Intangible assets	4		0		0
Tangible assets	4		0		0
			0		0
Current assets					
Debtors		787		25,756	
Cash at bank and in hand		110		863	
		898		26,620	
Creditors: amounts falling due within one year		(109,161)		(77,373)	
Net current assets			(108,263)		(50,754)
Long Term liabilities			(680,740)		(923,776)
Net assets			(789,003)		(974,530)
Capital and reserves					
Called up share capital			9,972		9,972
Share premium account			237,528		237,528
Profit and loss account			(1,036,503)		(1,222,030)
Equity shareholders' funds			(789,003)		(974,530)

We, as Directors of Pulse Voice & Data Limited, state that:

(a) The company is availing itself of the audit exemption (and the exemption shall be expressed to be “the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014”,

(b) The company is availing itself of the exemption on the grounds that Section 358 is complied with,

(c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) The Director(s) acknowledge the obligations of the company, under this Act, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

ON BEHALF OF THE BOARD

John Delaney
Director

Date: 22nd October 2025

DEREK CONNIFFE
Director

Open WiFi Limited
Notes to the Management Accounts
for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The audited financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2024).

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made and services provided during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	- 33% Straight Line
Fixtures, fittings and equipment	- 33% Straight Line
Development Costs	- 33% Straight Line

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied that the following conditions are met:

- the project is clearly defined;
- the related expenditure is separately identifiable;
- the outcome of the project has been assessed with reasonable certainty as to its technical feasibility and commercial viability;
- the development costs are reasonably expected to be exceeded by related future sales; and
- adequate resources are available to complete the project

In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

1.6. Going concern

The accounts have been prepared on the basis of a Going Concern supported by the increased equity investment in the company and continued financial support of its shareholders, bank and other stakeholders.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

	2025	2024
Administration	1	4

Employment costs

	2025	2024
	€	€
Wages and salaries	0	0
Social insurance costs	0	0
	0	0

3. Directors' remuneration

	2025	2024
	€	€
Remuneration and other benefits	26,483	62,085

4. Fixed assets

	Intangible assets €	Tangible fixed assets €	Total €
Cost			
At 1 May 2024	46,797	29,615	76,412
Additions	0	0	0
At 30 April 2025	46,797	29,615	76,412
Depreciation and Provision for diminution in value			
At 1 May 2024	46,797	29,615	75,566
Charge for year	0	0	0
At 30 April 2025	46,797	29,615	76,412
Net book values			
At 30 April 2025	0	0	0

The company policy is to capitalise the third party costs incurred in development of the WiFi network and services in accordance with the Research & Development accounting policy.

5. Share capital

	2025	2024
	€	€
Authorised		
99,000 Ordinary shares of €1 each	99,000	99,000
	99,000	99,000
Allotted, called up and fully paid		
Ordinary A shares of €1 each	9,972	9,972
	9,972	9,972
Allotted and called up share capital		
Amounts presented in equity		
9,972 Ordinary shares of €1 each	9,972	9,972
	9,972	9,972

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on 22nd October 2025.