

Company Registration No. 625891 (Eire)

THE DESIGN SEEKER LIMITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025

THE DESIGN SEEKER LIMITED

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THE DESIGN SEEKER LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Susan McAdam
Director

Barry Byrne
Director

5 March 2026

THE DESIGN SEEKER LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2025

		2025		2024	
	Notes	€	€	€	€
Fixed assets					
Intangible assets	7		3,133		-
Tangible assets	8		92,203		110,505
			<u>95,336</u>		<u>110,505</u>
Current assets					
Stocks	9	35,219		20,990	
Debtors	10	72,926		156,088	
Cash at bank and in hand		138,331		318,176	
		<u>246,476</u>		<u>495,254</u>	
Creditors: amounts falling due within one year	11	(231,226)		(511,612)	
Net current assets/(liabilities)			<u>15,250</u>		<u>(16,358)</u>
Net assets			<u>110,586</u>		<u>94,147</u>
Capital and reserves					
Called up share capital presented as equity	13		100		100
Profit and loss reserves			110,486		94,047
Total equity			<u>110,586</u>		<u>94,147</u>

THE DESIGN SEEKER LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2025

We, as directors of The Design Seeker Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 5 March 2026 and are signed on its behalf by:

Susan McAdam
Director

Barry Byrne
Director

THE DESIGN SEEKER LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 OCTOBER 2025

	Share capital	Profit and loss reserves	Total
	€	€	€
Balance at 1 November 2023	100	40,688	40,788
Year ended 31 October 2024:			
Profit and total comprehensive income	-	53,359	53,359
	<hr/>	<hr/>	<hr/>
Balance at 31 October 2024	100	94,047	94,147
Year ended 31 October 2025:			
Profit and total comprehensive income	-	16,439	16,439
	<hr/>	<hr/>	<hr/>
Balance at 31 October 2025	<u>100</u>	<u>110,486</u>	<u>110,586</u>

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Company information

The Design Seeker Limited is a limited company domiciled and incorporated in Eire. The registered office is 16a Monkstown Crescent, Monkstown, Blackrock, Co. Dublin and it's company registration number is 625891.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102 and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	Over 3 years
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1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Furniture and Lighting	10%/15%/25% straight line
Fixtures and fittings	10% straight line
Computers and Office Equipment	15% straight line
Sample Books	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.8 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors that are classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.10 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.11 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The following estimates have been included in these financial statements:

a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation are set out in policies 1.4 and 1.5. The annual depreciation charges depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2025 Number	2024 Number
7	9

4 Key Management Personnel

	2025 €	2024 €
Remuneration for one key management personnel	54,584	90,252
Company pension contributions to defined contribution schemes	-	20,000
	<u>54,584</u>	<u>110,252</u>

5 Retirement benefit schemes

	2025 €	2024 €
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	4,600	22,600
	<u>4,600</u>	<u>22,600</u>

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

6 Taxation

	2025 €	2024 €
Current tax		
Corporation tax on profits for the current period	3,441	8,721
	<u>3,441</u>	<u>8,721</u>

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

6 Taxation

(Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	19,880	62,080
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	2,485	7,760
Tax effect of expenses that are not deductible in determining taxable profit	673	898
Depreciation on assets not qualifying for tax allowances	283	63
Taxation charge for the year	3,441	8,721

7 Intangible fixed assets

	Website €
Cost	
At 1 November 2024	2,366
Additions	4,699
At 31 October 2025	7,065
Amortisation and impairment	
At 1 November 2024	2,366
Amortisation charged for the year	1,566
At 31 October 2025	3,932
Carrying amount	
At 31 October 2025	3,133
At 31 October 2024	-

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

8 Tangible fixed assets

	Showroom Display Furniture & Lighting	Fixtures and fittings	Computers and Office Equipment	Sample Books	Total
	€	€	€	€	€
Cost					
At 1 November 2024	41,232	119,259	37,395	3,626	201,512
Additions	8,445	-	45	151	8,641
	<u>49,677</u>	<u>119,259</u>	<u>37,440</u>	<u>3,777</u>	<u>210,153</u>
Depreciation and impairment					
At 1 November 2024	30,291	43,269	14,685	2,762	91,007
Depreciation charged in the year	7,297	13,614	5,473	559	26,943
	<u>37,588</u>	<u>56,883</u>	<u>20,158</u>	<u>3,321</u>	<u>117,950</u>
Carrying amount					
At 31 October 2025	<u>12,089</u>	<u>62,376</u>	<u>17,282</u>	<u>456</u>	<u>92,203</u>
At 31 October 2024	<u>10,940</u>	<u>75,990</u>	<u>22,711</u>	<u>864</u>	<u>110,505</u>

9 Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>35,219</u>	<u>20,990</u>

The replacement cost of stock is not materially different from the balance sheet values.

10 Debtors

	2025 €	2024 €
Amounts falling due within one year:		
Trade debtors	31,306	41,317
Corporation tax recoverable	5,280	-
Prepayments	36,340	114,771
	<u>72,926</u>	<u>156,088</u>

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2025

11 Creditors: amounts falling due within one year

	Notes	2025 €	2024 €
Payments received on account		25,915	7,798
Trade creditors		32,136	37,750
Corporation tax		-	5,753
VAT		68,137	148,166
PAYE and social security		4,877	14,790
Deferred income	12	78,542	279,607
Accruals		21,619	17,748
		<u>231,226</u>	<u>511,612</u>

12 Deferred income

	2025 €	2024 €
Other deferred income	<u>78,542</u>	<u>279,607</u>

The deferred income relates to monies received before the year end for work which will be carried out post year end.

13 Share capital

	2025 €	2024 €
Ordinary share capital		
Authorised equity		
1,000,000 Ordinary shares of €1 each	<u>1,000,000</u>	<u>1,000,000</u>
Issued and fully paid equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

14 Related party transactions

There were no related party transactions in the year.

THE DESIGN SEEKER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2025*

15 Ultimate controlling party

The company is controlled by Susan McAdam.

16 Approval of financial statements

The directors approved the financial statements on 5 March 2026.