

Salubris Limited

Registration Number 445799

**Salubris Limited
Directors' Report and
Unaudited Financial Statements
for the financial year ended 31 August 2025**

Salubris Limited

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Salubris Limited

Company Information

Directors	Marie Nevin-Maguire Paul Maguire
Secretary	Paul Maguire
Company Number	445799
Registered Office	Daisybank House Powershill Cheekpoint Co. Waterford, X91 KP60
Business Address	Daisybank House Powershill Cheekpoint Co. Waterford, X91 KP60
Bankers	Permanent TSB Ardkeen Waterford

Salubris Limited

Directors' Report for the year ended 31 August 2025

The directors present their report and unaudited financial statements for the year ended 31 August 2025. This report is prepared as required under CA 2014.

Principal Activity

The principal activity of the company is provision of Counselling services to both the general public and to private and public sector organisations.

Business Review (Ca2014 s325(1)b, s327)

The trend of gradually increasing business has come to an end this year. The company is exercising the exemption granted to Small companies from providing an analysis of key financial performance indicators as provided by CA2014 s351.

Risks and uncertainties

The business remains low risk, although since it relies entirely on a single counsellor it is exposed to the risks associated with reliance on a single individual, a risk that is not hedged with key-person insurance. However the maintenance of a healthy balance sheet ensures the company can pay its debts as they fall due in the event of most unforeseen circumstances.

Future Developments

The directors plan to maintain the highest possible standards of Counselling and further improvements to the counselling environment. On-going Continued Professional Development (CPD) is used to ensure the counselling practice remains up-to-date with current thinking.

Results And Dividends

The profit for the year after providing for depreciation and taxation amounted to a profit of €154 (2024 profit of €134). The directors do not recommend payment of a final dividend. (CA2104, S326).

Research & Development

Salubris does not undertake any research.

Events after the Balance Sheet date (CA2104, s326)

No events have occurred between the financial year end and the date of signing the financial statements that could materially affect the financial statements.

Acquisition or disposal of own shares (CA2014 s328)

There was no acquisition or disposal of Salubris shares by the company in this financial year.

Directors

In accordance with the Articles of Association, Marie Nevin-Maguire and Paul Maguire retire by rotation and, being eligible, offer themselves for re-election.

Health and Safety of Employees

The company has adopted a safety statement in accordance with the requirements of the act.

Salubris Limited

Directors and their Interests

The directors and secretary who served at any time during the year (CA2014 s326(1)(a)) and their interests in the company are as stated below:

	Ordinary shares	
	2025	2024
Marie Nevin - Maguire	50	50
Paul Maguire	50	50

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

Directors' Responsibilities Statement

The directors are responsible for preparing the Annual Directors Report and the statutory financial statements in accordance with applicable Irish law and regulations. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 7 to 9 :

(a) the directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

(b) the directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31 August 2025.

Taxation Status

So far as the directors are aware the company is a close company within the meaning of the Corporation Tax Act, 1976.

Accounting Records (CA2014 s281 to 285)

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company. To this end a director has assumed direct responsibility for the day to day book keeping. Our accounting records are kept on a RAID server at the registered office (CA2014 section 283).

On behalf of the Board

Paul Maguire



) Secretary

)

)

)

Marie Nevin- Maguire



) Director

10 February 2026 .

Salubris Limited

Profit and Loss Account
for the year ended 31 August 2025

		2025	Continuing operations 2024
Turnover	Notes 2	21,194	21,432
Cost of Sales		-	-
Gross Profit		<u>21,194</u>	<u>21,432</u>
Bad Debt		0	0
Less Expenses	3	(20,735)	(20,943)
Less Depreciation & write offs		(242)	(285)
Operating Profit (loss)	4	<u>217</u>	<u>204</u>
Interest payable & similar charges	5	(62)	(66)
Profit on ordinary activities before taxation		<u>155</u>	<u>138</u>
Tax on Profit on Ordinary Activities (12.5% of €30)	10	(1)	(4)
Profit for the Year		<u>154</u>	<u>134</u>
Retained Profit Brought Forward		9,863	9,729
Dividends Paid		0	(0)
Retained Profit Carried Forward		<u>10,017</u>	<u>9,863</u>

All the activities of the company are from continuing operations. There are no recognised gains or losses other than the profit or loss for the above financial years.

The financial statements were approved by the board on 10 February 2026 and signed on its behalf by

Paul Maguire
Secretary

Marie Nevin-Maguire
Director




Salubris Limited

Statement of comprehensive income
Financial year ended 31 December 2024

	Notes	2025 €	2024 €
Profit for the financial year		154	134
Revaluation of tangible assets		0	0
Total comprehensive income for the financial year		<u>154</u>	<u>134</u>

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Balance Sheet at 31 August 2025

	Notes	2025		2024	
		€	€	€	€
Fixed Assets					
Intangible Assets			-		-
Tangible Assets	11		1,371		1,613
Financial Assets			-		-
Current Assets					
Stocks & Work in Progress			-		-
Debtors inc Withholding tax	14		3,415		1,727
Investments			-		-
Cash at bank and in hand			5,724		6,950
			<u>9,139</u>		<u>8,677</u>
Creditors: Amounts falling due within one year	15		<u>(363)</u>		<u>(297)</u>
Net Current Assets			8,776		8,380
Total Assets less Current Liabilities			<u>10,147</u>		<u>9,993</u>
Creditors: Amounts falling due after more than one year			-		-
Provisions for liabilities and charges			-		-
Capital and Reserves					
Called up share Capital	16		130		130
Premium Share Account			0		0
Revaluation Reserve			-		-
Profit and loss account			10,017		9,863
Equity Shareholders' Funds	17		<u>10,147</u>		<u>9,993</u>

We, as Directors of Salubris Ireland Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 (non-group) are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements have been prepared in accordance with part 6 of the companies act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2020). The financial statements were approved by the board on 10 February 2026 and signed on its behalf by

Paul Maguire
Secretary



Marie Nevin-Maguire
Director



Salubris Limited

Notes to the financial statements Financial year ended 31 December 2024

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Daisybank House, Powers Hill, Cheekpoint, County Waterford, X91 KP60.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting Policies and measurement bases

3.1 Basis of preparation (CA2014 s291(7)(a) & s294(7)(a))

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

3.2 Transition to FRS 102

The entity transitioned from previous Irish GAAP to FRS 102 as at 1 January 2015. FRS 102 has not affected the reported financial position and financial performance.

3.3 Cash Flow Statement

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

3.4 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year adjusted for any deferred income and Work In Progress. "Work in progress" is the recognition of revenue by reference to the stage of completion of a transaction (often referred to as the percentage of completion method). Under this method, revenue is recognised in the accounting periods in which the services are rendered (see IFRS "IAS 18 Revenue")

3.5 Exceptional items

Exceptional items are disclosed separately in the financial statements in order to provide further understanding of the financial performance of the entity. They are material items of income or expense that have been shown separately because of their nature or amount.

3.6 Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive

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income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3.7 Tangible Fixed Assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

3.8 Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	15% on depreciating asset basis
----------------------------------	---------------------------------

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

4. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

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5. Staff Numbers and Costs

Is shown below in compliance with CA2014 s317(4),(5):

	2025	2024
The average number of employees was as follows:		
Administration	-	-
Counselling	0.6	0.6
	0.6	0.6

Employee numbers are listed as "Full Time Equivalents".

These numbers include executive directors.

All Employee costs are treated as an expense (none are capitalized) (CA2014 S317(3)).

The aggregate payroll costs of these employees were as follows (CA2014 s317(2)):

	2025	2024
	€	€
(a) Wages & Salaries	8,400	8,800
(b) Social Welfare costs	-	-
(c) Company Pension Contributions	9,580	7,660
(d) Other	-	-
	17,980	16,460

6. Directors remuneration

The directors' aggregate remuneration, including company pension contributions, was as follows

(2023 : $950*4 + 800*8 + \text{PRSA contributions} = 10,200 + 8,000 = 18,200$):

(2024 : $800*4 + 700*8 + \text{PRSA contributions} = 8,800 + 7,660 = 16,460$):

(2025 : $700*4 + 700*8 + \text{PRSA contributions} = 8,400 + 9,580 = 17,980$)

	2025	2024
Directors emoluments	17,980	16,460

7. Operating Profit

Director emoluments, shown below in compliance with CA2104 s305 to 313, are the aggregate of all benefits.

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation & write-off of tangible assets	242	285
Auditors' remuneration	-	-
Directors emoluments	17,980	16,460

8. Interest receivable and similar income

	2025	2024
	€	€
Interest on Cash	0	0

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9. Interest payable and similar charges (CA2014 Sch 3-63(a))

	2025	2024
	€	€
On bank loans and overdrafts + Bank fees	62	66

10. Tax on profit

	2025	2024
	€	€
Trading Profit before taxation and Capital Allowance	397	423
Interest received before taxation	0	0
	<u> </u>	<u> </u>
Trading Profit Multiplier by rate of Tax (12.5%)	50	53
Interest received Multiplier by rate of Tax (25%)	0	0
Effect of expenses not deductible for tax purposes	0	0
Effect of capital allowances (€389) and depreciation	(49)	(49)
Unrelieved tax losses	0	0
Late Payment Surcharge	0	0
	<u> </u>	<u> </u>
Tax on Profit	<u> </u> 1	<u> </u> 4

11. Tangible assets

	Fixtures Fittings equipment	Total
	€	€
Original Cost		
At 1 Sept 2024	5,610	5,610
At 31 August 2025	5,610	5,610
	<u> </u>	<u> </u>
Depreciation		
At 1 Sept 2024	3,997	3,997
Written off this year	0	0
15% Charge for year (of 5,610 – 3,997 = 1,613)	242	242
	<u> </u>	<u> </u>
Total Depreciation at 31 August 2025	4,239	4,239
	<u> </u>	<u> </u>
Net Book Value		
At 31 August 2025	1,371	1,371
	<u> </u>	<u> </u>
At 31 August 2024	1,613	1,613

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13. Stocks

	2025	2024
	€	€
Work in Progress	-	-
Finished goods and goods for resale	-	-
	0	0

14. Debtors & Prepayments

	2025	2024
	€	€
VAT	-	-
Prelim Corporation Tax Paid	0	0
Prof. Withholding Tax Paid	0	0
Salubris Invoices not yet paid	2,655	1,275
Bad Debt	0	0
Directors Accounts	0	112
Pension contributions deferred (pre-paid)	760	340
Accrued Income	-	-
	3,415	1,727

15. Creditors & Accruals: Amounts falling due within one year

	2025	2024
	€	€
Bank Loans	-	-
Trade Creditors	-	-
Corporation Tax Due (12.5% of €8)	1	4
Penalties due	-	-
PAYE/PRSI due	293	293
Directors Accounts	70	-
Pension Contributions due	-	-
Accruals and deferred Income	-	-
	364	297

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16. Share Capital

Incompliance with CA2104 s318

	2025	2024
	€	€
Authorised Share Capital:		
10,000 Ordinary A shares of €1.00 each	10,000	10,000
10,000 Ordinary B shares of €1.00 each	10,000	10,000
10,000 Ordinary C shares of €1.00 each	10,000	10,000
10,000 Ordinary D shares of €1.00 each	10,000	10,000
10,000 Ordinary E shares of €1.00 each	10,000	10,000
10,000 Ordinary F shares of €1.00 each	10,000	10,000
10,000 Ordinary G shares of €1.00 each	10,000	10,000
10,000 Ordinary H shares of €1.00 each	10,000	10,000
10,000 Ordinary I shares of €1.00 each	10,000	10,000
10,000 Ordinary J shares of €1.00 each	10,000	10,000
	100,000	100,000
 Allotted, Called up and fully paid equity:		
50 Ordinary A shares of €1.00 each	50	50
50 Ordinary B shares of €1.00 each	50	50
10 Ordinary C shares of €1.00 each	10	10
10 Ordinary D shares of €1.00 each	10	10
10 Ordinary E shares of €1.00 each	10	10
 Share Premium Account	-	-
	130	130

17. Reconciliation of movements in shareholder's funds

	2025	2024
	€	€
Profit for the Year after tax (loss)	154	134
Opening Shareholders funds	9,993	9,859
Shareholder funds added	-	-
Share Premium funds added	-	-
Dividends Paid	-	-
 Closing Shareholder's funds	10,147	9,993

18. Reserves

The profit and loss account reserve records retained earnings and accumulated losses.

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19. Directors' Benefits (CA2014 s307, s308)

There were no loans, quasi-loans, credit transactions or guarantees made to any directors during the year, or in the preceding financial year.

20. Arrangements in which Directors have Material Interest (CA2014 s309)

There were no transactions entered into by the company in which a person, who at any time during the financial year was a director, a director of its holding undertaking or a person connected with such a director, had, directly or indirectly, a material interest.

21. Related Party Transactions (CA2014 s314)

There were no related party transactions conducted during the year.

22. Financial assistance provided for the purchase of own shares (CA2014 s82, s319))

No Financial assistance was given to any persons for the purpose of acquisition of the company's shares.

23. Approval of financial statements

The financial statements were approved by the board on 10 February 2026 and signed on its behalf by

Paul Maguire
Secretary

Marie Nevin-Maguire
Director

