

**TIGH NA LEANAI CHILDCARE LTD**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST AUGUST 2025**

## **TIGH NA LEANAI CHILDCARE LTD**

### **DIRECTORS RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Financial Reporting Council.

#### **GENERAL RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or Loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reason for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities financial position and profit and loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have been made available to Nestor & Co all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31st August 2025

On behalf of the board

---

**Marita Shannon**  
Director/Secretary

---

**Padraic Shannon**  
Director

**Date: 16 February 2026**

**TIGH NA LEANAI CHILDCARE LTD**

**ABRIDGED BALANCE SHEET  
AS AT 31 AUGUST 2025**

	<b>2025</b>		<b>2024</b>	
	€	€	€	€
<b>FIXED ASSETS</b>				
Intangible assets		245,000		280,000
<b>CURRENT ASSETS</b>				
Cash at bank and in hand	142,380		50,824	
	142,380		50,824	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	(105,608)		(189,842)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		36,772		(139,018)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		281,772		140,982
<b>CAPITAL AND RESERVES</b>				
Share capital	4	100		100
Profit and loss account		281,672		140,882
<b>EQUITY SHAREHOLDERS' FUNDS</b>		281,772		140,982

We, as Directors of Tigh Na Leanai Childcare Ltd, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of Section 334 has in accordance with subsection (2) of that section been served on the company, and
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved by the Board on 16 February 2026 and signed on its behalf by

\_\_\_\_\_  
**Marita Shannon**  
Director/Secretary

\_\_\_\_\_  
**Padraic Shannon**  
Director

# TIGH NA LEANAI CHILDCARE LTD

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2025

### 1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

#### 1.1. BASIS OF ACCOUNTING

The statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102).

The functional currency of the financial statements is the Euro.

#### 1.2. TURNOVER AND EXPENSES

Turnover represents income from activities during the period. Turnover and expenses are included in the Financial Statements as they become due or receivable.

#### 1.3. GOODWILL

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4. TAXATION

The charge for taxation is based on profit for the year and is calculated with reference to the tax rates applying at the at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

### 2. STAFF NUMBERS AND COSTS

#### Number of employees

The average number of employees was as follows

	2025 Number	2024 Number
Childcare Assistants	18	15
Directors	2	2
	<u>20</u>	<u>17</u>
	<b>2025</b>	<b>2024</b>
	€	€
Wages and salaries	482,384	592,174
Social insurance costs	40,716	51,992
	<u>523,100</u>	<u>644,166</u>

**TIGH NA LEANAI CHILDCARE LTD**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2025**

..... continued

**3 DIRECTORS' REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	€	€
Directors salary	74,113	93,415

**3.1. DIRECTORS LOANS**

	<b>Marita &amp; Padraic Shannon</b>
Opening Balance	148,983
Repayments to Directors	(83,334)
Advances from Directors	4,090
Closing Balance	69,739

**4. CALLED UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	€	€
<b>Authorised equity</b>		
100,000 Ordinary shares of €1 each	100,000	100,000
<b>Allotted, called up and fully paid share capital</b>		
100 Ordinary shares of €1 each	100	100

**5. DIRECTORS & SECRETARIES INTERESTS IN SHARES**

The director's and secretaries interests in the company at the beginning and end of the year were as follows:

	<b>Marita Shannon</b>	<b>Padraic Shannon</b>	
	<b>€1 Ordinary Shares</b>	<b>€1 Ordinary Shares</b>	<b>Total</b>
At the beginning of the period	50	50	100
At the end of the period	50	50	100

**TIGH NA LEANAI CHILDCARE LTD**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 AUGUST 2025**

..... continued

**6. CAPITAL COMMITMENTS**

There were no capital commitments for the period ended 31 August 2025.

**7. RELATED PARTY TRANSACTIONS**

The company operates from a premises owned by Marita and Padraic Shannon. No rent was charged in the period ended 31 August 2025.

**8. CONTROLLING PARTIES**

The company is controlled by Marita and Padraic Shannon.

**9. APPROVAL OF FINANCIAL STATEMENTS**

The board of directors approved these financial statements for issue on 16 February 2026.