

**Weir Court Management Company Limited By Guarantee**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

**Weir Court Management Company Limited By Guarantee**  
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**Weir Court Management Company Limited By Guarantee**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Members' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Cahill & Trautt Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

**Signed on behalf of the board**

**Siobhan Leonard**  
Director

29 January 2026

**Sandra Reynolds**  
Director

29 January 2026

**Weir Court Management Company Limited By Guarantee**  
**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	3	18,439	10,458
Cash and cash equivalents		34,321	60,685
		<u>52,760</u>	<u>71,143</u>
<b>Creditors: amounts falling due within one year</b>	4	<b>(6,969)</b>	<b>(36,707)</b>
<b>Net Current Assets</b>		<u>45,791</u>	<u>34,436</u>
<b>Total Assets less Current Liabilities</b>		<u>45,791</u>	<u>34,436</u>
<b>Reserves</b>			
Capital reserves and funds	6	30,451	30,451
Income and expenditure account		15,340	3,985
<b>Equity attributable to owners of the company</b>		<u>45,791</u>	<u>34,436</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Weir Court Management Company Limited By Guarantee, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 29 January 2026 and signed on its behalf by:

Siobhan Leonard  
Director

Sandra Reynolds  
Director

**Weir Court Management Company Limited By Guarantee**  
**RECONCILIATION OF MEMBERS' FUNDS**  
as at 31 May 2025

	Retained surplus €	Sinking Fund reserve €	Total €
<b>At 1 June 2023</b>	13,124	30,451	43,575
Deficit for the financial year	<u>(9,139)</u>	<u>-</u>	<u>(9,139)</u>
<b>At 31 May 2024</b>	3,985	30,451	34,436
Surplus for the financial year	<u>11,355</u>	<u>-</u>	<u>11,355</u>
<b>At 31 May 2025</b>	<u><u>15,340</u></u>	<u><u>30,451</u></u>	<u><u>45,791</u></u>

**Weir Court Management Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 May 2025

**1. General Information**

Weir Court Management Company Limited By Guarantee is a company limited by guarantee incorporated in Ireland. Orchard Court, Plunkett Road, Ballina, Mayo, Republic of Ireland is the registered office, which is also the principal place of business of the company. . The companys principal activities involves the upkeep of paths and lawns common to the apartment owners of Weir Court, Ballina, and the collection of subscriptions to achieve this purpose. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Income**

Turnover comprises the receipt of service charges from tenants.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

The company is a not for profit organisation and is therefore not liable to corporation tax.

**3. Debtors**

	2025	2024
	€	€
Trade debtors	17,600	10,093
Prepayments	839	365
	<u>18,439</u>	<u>10,458</u>

**4. Creditors**

**Amounts falling due within one year**

	2025	2024
	€	€
Trade creditors	5,586	35,450
Accruals	1,383	1,257
	<u>6,969</u>	<u>36,707</u>

**Weir Court Management Company Limited By Guarantee**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**5. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**6. Income Statement**

	<b>Income and expenditure account €</b>	<b>Sinking fund reserve €</b>	<b>Total €</b>
At 1 June 2024	3,985	30,451	34,436
Surplus/(deficit) for the financial year	11,355		11,355
At 31 May 2025	<u><u>15,340</u></u>	<u><u>30,451</u></u>	<u><u>45,791</u></u>

**7. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 May 2025.

**8. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 29 January 2026.