

**Company registration number: 609342**

**Ballinakill Jollytots Community Playschool Limited  
(Company Limited by Guarantee and not having Share Capital)**

**A Registered Charity (RCN:20206839)**

**Abridged financial statements**

**for the financial year ended 30 June 2025**

**Ballinakill Jollytots Community Playschool Limited  
(Company Limited by Guarantee and not having Share Capital)**

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**Ballinakill Jollytots Community Playschool Limited**  
**(Company Limited by Guarantee and not having Share Capital)**

**Directors responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland including FRS 102 The Financial Reporting Standard applicable in the UK and Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This statement was confirmed by the board of directors on ..... and signed on behalf of the board by:

Mr Michael Lacey  
Director and charity trustee

Rev Sean Conlon  
Director and charity trustee

**Independent auditor's special report to Ballinakill Jollytots Community Playschool Limited  
pursuant to section 356 of the Companies Act 2014**

We have examined:

- (i) the abridged financial statements for the year ended 30 June 2025 on pages 7 to 12, which the directors of Ballinakill Jollytots Community Playschool Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to section 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinion we have formed.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to annex abridged financial statements to the annual return of the company and that the abridged financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company, abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act.

**Other information**

On we reported, as auditor of Ballinakill Jollytots Community Playschool Limited, to the members on the company's financial statements for the year ended 30 June 2025 and our report was as follows:

**"Independent auditor's report to the members of Ballinakill Jollytots Community Playschool Limited**

**Report on the audit of the financial statements**

**Independent auditor's special report to Ballinakill Jollytots Community Playschool Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

***Opinion***

We have audited the financial statements of Ballinakill Jollytots Community Playschool Limited (the 'company') for the financial year ended 30 June 2025 which comprise the income and expenditure account, statement of changes in funds, balance sheet and notes to the financial statements, including a summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

***Basis for opinion***

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 10 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

***Conclusions relating to going concern***

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibility and the responsibility of the directors with respect to going concern are described in the relevant sections of this report.

***Emphasis of matter***

In forming our opinion on the financial statements we have considered the adequacy of the disclosures in note 2 to the financial statements concerning the company's application to the Charities Regulator to be registered with the Regulator as a Charity and also the company's application to the Revenue Commissioners for exemption from corporation tax. The financial statements do not include any adjustments that may be necessary if the company does not receive exemption from corporation tax.

**Independent auditor's special report to Ballinakill Jollytots Community Playschool Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

***Other Information***

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

***Opinions on other matters prescribed by the Companies Act 2014***

Based solely on the work undertaken in the course of the audit, we report that:

- The information given in the directors' report for the financial year ended 30 June 2025 for which the financial statements have been prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

***Matters on which we are required to report by exception***

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

***Respective responsibilities***

***Responsibilities of directors for the financial statements***

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Independent auditor's special report to Ballinakill Jollytots Community Playschool Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

***Auditor's responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***The purpose of our audit work and to whom we owe our responsibilities***

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent auditor's special report to Ballinakill Jollytots Community Playschool Limited  
pursuant to section 356 of the Companies Act 2014 (continued)**

Aubrey O'Reilly

For and on behalf of  
McGrath & Co  
Chartered Accountants and Registered Auditors  
Riverview Business Centre  
Hazelhatch Road  
Celbridge  
Co Kildare

**Ballinakill Jollytots Community Playschool Limited**  
**(Company Limited by Guarantee and not having Share Capital)**

**Balance sheet**  
**As at 30 June 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	5	<u>38,301</u>		<u>35,964</u>	
			38,301		35,964
<b>Current assets</b>					
Debtors	6	4,355		-	
Cash at bank and in hand		<u>10,401</u>		<u>9,521</u>	
		14,756		9,521	
<b>Creditors: amounts falling due within one year</b>	7	<u>(19,767)</u>		<u>(14,242)</u>	
<b>Net current liabilities</b>			<u>(5,011)</u>		<u>(4,721)</u>
<b>Total assets less current liabilities</b>			33,290		31,243
<b>Creditors: amounts falling due after more than one year</b>	8		(13,015)		(5,578)
<b>Net assets</b>			<u>20,275</u>		<u>25,665</u>
<b>Represented by</b>					
General funds	9		<u>20,275</u>		<u>25,665</u>
<b>Total funds</b>			<u>20,275</u>		<u>25,665</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

We, as directors of Ballinakill Jollytots Community Playschool Limited state that the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

**The notes on pages 9 to 12 form part of these abridged financial statements.**

**Ballinakill Jollytots Community Playschool Limited  
(Company Limited by Guarantee and not having Share Capital)**

**Balance sheet (continued)  
As at 30 June 2025**

These abridged financial statements were approved by the board of directors on ..... and signed on behalf of the board by:

Mr Michael Lacey  
Director and charity trustee

Rev Sean Conlon  
Director and charity trustee

**The notes on pages 9 to 12 form part of these abridged financial statements.**

**Ballinakill Jollytots Community Playschool Limited**  
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**Notes to the abridged financial statements**  
**Financial year ended 30 June 2025**

**1. Accounting policies and measurement bases**

The significant accounting policies adopted by the Company and applied consistently are as follows:

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Although the company is a registered charity, it is not legally required to apply the Charities SORP (FRS 102) and has elected not to do so. The directors consider the accounting policies adopted to be appropriate to the company's activities and status as a small company.

**Income and expenditure**

**Income**

Income represents funding received from Pobal for the year in respect of ECCE, AIM Level 7, CORE, Juniors and NCS programmes together with some donations/sundry income received from other community sources and income in respect of children not covered by the above programmes. Income is only recognised in the financial statements when it has been realised or when the ultimate cash realisation of the income is certain and it pertains to the accounting period in question.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Ballinakill Jollytots Community Playschool Limited**  
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**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      - 12.5%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

**2. Charitable status**

The directors of the company were successful in their application to the Charities Regulatory Authority. The company is now a registered charity under the Charities Act 2009.

**Ballinakill Jollytots Community Playschool Limited**  
**(Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

**3. Staff costs**

The average number of persons employed by the company during the financial year, including the directors was 4 (2024: 4).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	58,587	64,635
Social insurance costs	5,550	6,351
	<u>64,137</u>	<u>70,986</u>

**4. Analysis on general funds**

	<b>2025</b>	2024
	€	€
At the start of the financial year	25,665	38,668
Deficit for the financial year	(5,390)	(13,003)
<b>At the end of the financial year</b>	<u>20,275</u>	<u>25,665</u>

**5. Tangible assets**

	Fixtures, fittings and equipment	<b>Total</b>
	€	€
<b>Cost</b>		
At 1 July 2024	76,316	76,316
Additions	13,920	13,920
<b>At 30 June 2025</b>	<u>90,236</u>	<u>90,236</u>
<b>Depreciation</b>		
At 1 July 2024	40,352	40,352
Charge for the financial year	11,583	11,583
<b>At 30 June 2025</b>	<u>51,935</u>	<u>51,935</u>
<b>Carrying amount</b>		
<b>At 30 June 2025</b>	<u>38,301</u>	<u>38,301</u>
At 30 June 2024	<u>35,964</u>	<u>35,964</u>

**Ballinakill Jollytots Community Playschool Limited**  
**(Company Limited by Guarantee and not having Share Capital)**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 June 2025**

<b>6. Debtors</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Other debtors	4,355	-
	<u>4,355</u>	<u>-</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Loans	5,000	-
Other creditors including tax and social insurance	3,369	5,195
Accruals	5,535	5,085
Deferred income	5,863	3,962
	<u>19,767</u>	<u>14,242</u>
<b>8. Creditors: amounts falling due after more than one year</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Deferred income	13,015	5,578
	<u>13,015</u>	<u>5,578</u>

**9. Reserves**

Due to the small status of the Company, its turnover and its low level of reserves currently, the company has not adopted a formal reserves policy.

**10. Ethical standards**

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

**11. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on .