

Company registration number: **289736**

Baribo Properties Company Limited By Guarantee
Unaudited Financial Statements
for the year ended 31 December 2025

Baribo Properties Company Limited By Guarantee
Unaudited Financial Statements
Year ended 31 December 2025

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Baribo Properties Company Limited By Guarantee

Directors and Other Information

Year ended 31 December 2025

Directors	Alan Smith Noel O' Byrne
Company secretary	James Tyrell
Accountant	Accounts 4 U The Lennon Centre Lennons Cross Gorey Wexford Y25 WR60 Ireland
Bank	Allied Irish Bank 23 Main Street Arklow Wicklow Y14 V489 Ireland
Solicitor	Padraig Hyland & Co Brunel House North Quay Arklow Wicklow Ireland
Registered office	30 Anchor Mews Arklow Wicklow Y14 TA48 Ireland

Baribo Properties Company Limited By Guarantee

Directors' Report

Year ended 31 December 2025

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2025.

DIRECTORS

The directors who served the company during the year were as follows:

Alan Smith

Noel O' Byrne

PRINCIPAL ACTIVITIES

The company operates as a not-for-profit property management company for a residential development at Anchor Mews, South Quay, Arklow, Co. Wicklow. The Company is limited by guarantee not having a share capital.

ACCOUNTING RECORDS

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function.

The accounting records of the company are located at 30 Anchor Mews, Arklow, Wicklow, Y14 TA48, Ireland.

FINANCIAL RESULTS

The surplus/(deficit) for the financial year amounted to €108 (2024 - €209). At the end of the financial year, the company has assets of €17,567 (2024 - €8,585) and liabilities of €12,204 (2024 - €3,330). The net assets of the company have increased by €108.

DIRECTORS AND SECRETARY AND THEIR INTERESTS

The directors and the secretary who served at 31 December 2025, had no interests in shares in, or debentures of, the company.

RELATED PARTY TRANSACTIONS

All of the directors hold properties in the development and are charged management fees in line with other members at the year end.

Baribo Properties Company Limited By Guarantee

Directors' Report (continued)

Year ended 31 December 2025

This report was approved by the board of directors on 31 January 2026 and signed on behalf of the board by:

Alan Smith
Director

Noel O' Byrne
Director

Baribo Properties Company Limited By Guarantee

Report to the directors on the preparation of the unaudited statutory financial statements of Baribo Properties Company Limited By Guarantee

Year ended 31 December 2025

As described on the balance sheet, the Board of Directors of Baribo Properties Company Limited By Guarantee are responsible for the preparation of the financial statements for the year ended 31 December 2025, which comprise the profit and loss account, balance sheet and related notes.

You consider that the company is exempt from an audit under the Companies Act 2014.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Accounts 4 U

The Lennon Centre
Lennons Cross
Gorey
Wexford
Y25 WR60
Ireland

Date: 31 January 2026

Baribo Properties Company Limited By Guarantee

Profit and Loss Account

Year ended 31 December 2025

	2025	2024
	€	€
Turnover	40,504	39,072
Gross profit	40,504	39,072
Administrative expenses	(40,396)	(38,863)
Operating profit	108	209
Profit before taxation	108	209
Tax on profit	-	-
Profit for the financial year	108	209

Baribo Properties Company Limited By Guarantee

Balance Sheet

31 December 2025

	Note	2025 €	2024 €
Current assets			
Debtors	6	16,436	7,457
Cash at bank and in hand		1,132	1,128
		<u>17,568</u>	<u>8,585</u>
Creditors: amounts falling due within one year	7	<u>(12,205)</u>	<u>(3,330)</u>
Net current assets		<u>5,363</u>	<u>5,255</u>
Total assets less current liabilities		<u>5,363</u>	<u>5,255</u>
Capital and reserves			
Called up share capital presented as equity		-	-
Profit and loss account		5,363	5,255
Shareholders funds		<u>5,363</u>	<u>5,255</u>

We, as directors of Baribo Properties Company Limited By Guarantee state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- (d) We acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

These financial statements have been prepared in accordance with the small companies regime.

Baribo Properties Company Limited By Guarantee

Balance Sheet (continued)

31 December 2025

These financial statements were approved by the board of directors and authorised for issue on 31 January 2026, and are signed on behalf of the board by:

Alan Smith
Director

Noel O' Byrne
Director

Company registration number: 289736

Baribo Properties Company Limited By Guarantee

Notes to the Financial Statements

Year ended 31 December 2025

1 General information

Baribo Properties Company Limited By Guarantee is a private company limited by shares and is registered in the Republic of Ireland. The company registration number is 289736 and the address of the registered office is 30 Anchor Mews, Arklow, Wicklow, Y14 TA48, Ireland.

2 Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 Accounting policies

BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

GOING CONCERN

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The directors have considered the company's business prospects and all relevant aspects of the company's financing position, including its ability to generate positive cash flow and obtain any additional funding that may be required. The directors have reviewed a period of greater than one year from the expected date of approval of these financial statements. On that basis, the directors are satisfied that the going concern basis is appropriate

INCOME

Income comprises of annual service charges receivable from the members in the residential development.

MULTI UNIT DEVELOPMENT

The titles to all parts of the common areas of the development have been transferred to the property management company. Details of the insurance cover, fire safety equipment and service contracts were provided to members as part of the last Annual General Meeting. The company has set up a separate sinking fund and agreed amounts are transferred into a separate bank account in the company name for use against future non-routine expenditure.

Baribo Properties Company Limited By Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2025

SINKING FUND

The company operates a sinking fund as prescribed by the Act. The company currently holds €1,132 in a separate deposit account. It is the policy of the company to transfer members' sinking fund contributions when the company is in a surplus position.

4 Average number of employees

The average number of persons employed by the company during the year was 3 (2024: 2).

5 Appropriation of profit and loss account

	2025	2024
	€	€
At start of year	5,255	5,046
Profit for the financial year	108	209
At end of year	<u>5,363</u>	<u>5,255</u>

6 Debtors

	2025	2024
	€	€
Trade debtors	9,166	6,576
Accrued income	7,270	881
	<u>16,436</u>	<u>7,457</u>

Baribo Properties Company Limited By Guarantee

Notes to the Financial Statements (continued)

Year ended 31 December 2025

7 Creditors: amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	2,671	3,330
Trade creditors	7,421	-
Accruals	2,113	-
	<u>12,205</u>	<u>3,330</u>