

Company Number: 300956

James Murphy Manufacturing Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

James Murphy Manufacturing Limited

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James Murphy Manufacturing Limited

DIRECTORS AND OTHER INFORMATION

Directors	James Murphy James J Murphy
Company Secretary	James Murphy
Company Number	300956
Registered Office and Business Address	Ballyburly Rhode Co. Offaly R35D520 Ireland
Accountants	BCA Tax and Business Consultants Limited Chartered Accountants Clonminch Hi-Technology Park Tullamore Co. Offaly R35A2Y4 Ireland
Bankers	Allied Irish Banks Plc 32 J.K.L Street Edenderry Co. Offaly Ireland
Solicitors	Nevan O'Shaughnessy & Co. Solicitors JKL Street Edenderry Co. Offaly

James Murphy Manufacturing Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax and Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

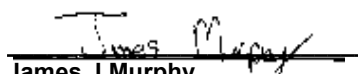
The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board



James Murphy
Director

22 December 2025



James J Murphy
Director

22 December 2025

James Murphy Manufacturing Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>351,287</u>	<u>357,208</u>
Current Assets			
Stocks	8	98,728	19,444
Debtors	9	214,571	235,642
Cash and cash equivalents		<u>1,115,125</u>	<u>1,203,529</u>
		<u>1,428,424</u>	<u>1,458,615</u>
Creditors: amounts falling due within one year	10	<u>(115,319)</u>	<u>(101,375)</u>
Net Current Assets		<u>1,313,105</u>	<u>1,357,240</u>
Total Assets less Current Liabilities		<u>1,664,392</u>	<u>1,714,448</u>
Creditors:			
amounts falling due after more than one year	11	<u>(7,315)</u>	<u>(19,191)</u>
Net Assets		<u><u>1,657,077</u></u>	<u><u>1,695,257</u></u>
Capital and Reserves			
Called up share capital presented as equity		3	3
Other reserves	12	31,743	31,743
Retained earnings		<u>1,625,331</u>	<u>1,663,511</u>
Equity attributable to owners of the company		<u><u>1,657,077</u></u>	<u><u>1,695,257</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of James Murphy Manufacturing Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

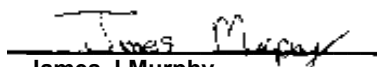
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 December 2025 and signed on its behalf by:



James Murphy
Director



James J Murphy
Director

James Murphy Manufacturing Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	3	1,464,103	31,743	1,495,849
Profit for the financial year	-	199,408	-	199,408
At 31 March 2024	3	1,663,511	31,743	1,695,257
Loss for the financial year	-	(38,180)	-	(38,180)
At 31 March 2025	3	1,625,331	31,743	1,657,077

James Murphy Manufacturing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

James Murphy Manufacturing Limited is a company limited by shares incorporated in Ireland. Ballyburly, Rhode, Co. Offaly, R35D520, Ireland is the registered office, which is also the principal place of business of the company. The principal activities of the company consist of the provision of steel fabrication products and services for commercial property, farming and automobile sectors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax. Turnover is recognised when the significant risks and rewards of ownership of goods have passed to the buyer, usually on the dispatch of the goods.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Reducing Balance
Plant and machinery	-	12.5% Reducing Balance
Motor vehicles	-	20% Reducing Balance
Computer equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

James Murphy Manufacturing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	59,778	54,970
(Profit)/loss on disposal of tangible assets	-	632
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	1,786	992
	<u> </u>	<u> </u>

James Murphy Manufacturing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 12, (2024 - 12).

	2025 Number	2024 Number
Administration and sales	2	2
Manufacturing	10	10
	<u>12</u>	<u>12</u>

6. Intangible assets

	Goodwill €
Cost	
At 1 April 2024	<u>150,000</u>
At 31 March 2025	<u>150,000</u>
Provision for diminution in value	
At 31 March 2025	<u>150,000</u>
Net book value	
At 31 March 2025	<u>-</u>

7. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Motor vehicles €	Computer equipment €	Total €
Cost					
At 1 April 2024	129,018	488,667	232,482	5,197	855,364
Additions	-	18,998	34,859	-	53,857
At 31 March 2025	<u>129,018</u>	<u>507,665</u>	<u>267,341</u>	<u>5,197</u>	<u>909,221</u>
Depreciation					
At 1 April 2024	8,847	323,462	161,445	4,402	498,156
Charge for the financial year	847	37,284	21,179	468	59,778
At 31 March 2025	<u>9,694</u>	<u>360,746</u>	<u>182,624</u>	<u>4,870</u>	<u>557,934</u>
Net book value					
At 31 March 2025	<u>119,324</u>	<u>146,919</u>	<u>84,717</u>	<u>327</u>	<u>351,287</u>
At 31 March 2024	<u>120,171</u>	<u>165,205</u>	<u>71,037</u>	<u>795</u>	<u>357,208</u>

James Murphy Manufacturing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	<u>27,333</u>	<u>6,833</u>	<u>34,166</u>	<u>8,541</u>

8. Stocks	2025 €	2024 €
Raw materials	10,087	9,444
Work in progress	88,641	10,000
	<u>98,728</u>	<u>19,444</u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors	2025 €	2024 €
Trade debtors	35,623	92,587
Amounts owed by group undertakings	130,000	130,000
Taxation and social welfare	36,243	1,990
Prepayments	12,705	11,065
	<u>214,571</u>	<u>235,642</u>

10. Creditors Amounts falling due within one year	2025 €	2024 €
Payments received on account	8,444	2,370
Net obligations under finance leases and hire purchase contracts	11,877	11,036
Trade creditors	82,211	58,736
Taxation and social welfare	7,295	23,256
Directors' current accounts (Note 14)	492	977
Accruals	5,000	5,000
	<u>115,319</u>	<u>101,375</u>

James Murphy Manufacturing Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11. Creditors	2025	2024	
Amounts falling due after more than one year	€	€	
Finance leases and hire purchase contracts	<u>7,315</u>	<u>19,191</u>	
Net obligations under finance leases and hire purchase contracts			
Repayable within one year	<u>12,985</u>	13,930	
Repayable between one and five years	<u>7,315</u>	19,191	
	20,300	33,121	
Finance charges and interest allocated to future accounting periods	<u>(1,108)</u>	(2,894)	
	<u>19,192</u>	<u>30,227</u>	
 12. Income Statement			
	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 April 2024	1,663,511	31,743	1,695,254
(Loss)/profit for the financial year	(38,180)	-	(38,180)
At 31 March 2025	<u>1,625,331</u>	<u>31,743</u>	<u>1,657,074</u>
 13. Capital commitments			
The company had no material capital commitments at the financial year-ended 31 March 2025.			
 14. Directors' remuneration and transactions	2025	2024	
	€	€	
Remuneration	<u>37,923</u>	31,200	
Pension contributions	<u>53,040</u>	-	
	<u>90,963</u>	<u>31,200</u>	
 The following amounts are repayable to the directors:			
	2025	2024	
	€	€	
James Murphy	<u>492</u>	<u>977</u>	
 15. Related party transactions			
The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.			
 16. Parent company			
The company regards Stormdance Investments Limited as its parent company.			
 17. Controlling interest			
Stormdance Investments Limited owns 100% of the issued share capital of the company. James Murphy owns 100% of the issued share capital of Stormdance Investments Limited. Therefore James Murphy is the ultimate controlling party.			

James Murphy Manufacturing Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 December 2025.