

EasyEquities International Limited

**EasyEquities International Limited
(Company registration number: 645472)**

**Directors' Report and Audited Financial
Statements**

For the financial year end 31 August 2023

EasyEquities International Limited

Financial statements for the year ended 31 August 2023

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EasyEquities International Limited

Directors and other information

Directors:

Charles Henry Savage
Gary Stewart van Dyk
Sean Didier Daoust

Registered Office:

Suite 10765
26/27 Upper Pembroke Street
Dublin 2
Ireland
D02 X361

Company Number

645472

Secretary:

BDO Corporate Secretaries Limited – appointed 09 May 2023
Chartered Accountants and Statutory Auditors
Block 3 Miesian Plaza
50-58 Baggot Street Lower
Dublin 2

Auditors:

BDO Ireland
Chartered Accountants and Statutory Auditors
Block 3 Miesian Plaza
50-58 Baggot Street Lower
Dublin 2

EasyEquities International Limited

Directors' report

The directors submit their report together with the audited financial statements for the year ended 31 August 2023.

Principal activities and review of the business

The Company has not traded since its incorporation and has not incurred income or expenditure.

Effective 1 July 2023 the registered address of the Company was changed to Suite 10765 26/27 Upper Pembroke Street Dublin 2 Ireland D02 X361.

Dividends

The directors do not recommend the payment of a dividend.

Future developments

The Company acts as holding company for Purple Group Limited's offshore investments which are strategic long-term investments and are financed by the parent of the Group. The Company itself does not trade or have clients, other than recovering operating fees and expenses from its direct parent, First World Trader (Pty) Ltd, in the form of a management fee invoice.

Books and records

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act, 2014, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of accounts are located at the Company's registered office at Suite 10765 26/27 Upper Pembroke Street Dublin 2 Ireland D02 X361.

Directors and their interests

The names of the persons who were directors at any time during the year ended 31 August 2023 are set out on page 2. Unless otherwise stated they served as directors for the entire year. In accordance with the Constitution, the directors are/are not required to retire by rotation.

The Directors hold no beneficial interest in the share capital of the company.

Post balance sheet events

There have been no significant events affecting the company since the financial period-end.

Auditors

The auditors, BDO Ireland, were appointed to office in accordance with the provisions of section 383(2) of the Companies Act 2014.

EasyEquities International Limited

Directors' report - continued

Directors' responsibilities

The directors are responsible for preparing the directors report and financial statements in accordance with applicable Irish law and regulation.

Irish company law requires the directors to prepare financial statements for each financial per. Under the law the directors have elected to prepare the financial statement in accordance with the Companies Act 2014 and FRS105 "The Financial Reporting Standards applicable to Micro-entities Regime" issued by the Financial Reporting Council. Under company law, the directors must approve the financial statements unless they are satisfied that they give a trues and fair view of the assets, liabilities, and the financial positions of the Company as at the financial period end date and the of profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to: which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those financial standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable then to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



Charles Savage
Director



Gary van Dyk
Director

12 September 2025

EasyEquities International Limited

Approval of the financial statements

The financial statements have been prepared in accordance with the micro-companies and FRS 105 "The Financial Reporting Standards applicable to the Micro-Entities Regime".

Approved by the directors and authorised for issue on 12 September 2025 and signed on its behalf by:



Charles Savage
Director



Gary van Dyk
Director

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF EASYEQUITIES INTERNATIONAL LIMITED

Report on the audit of the financial statements

Opinion

We have audited the financial statements of EasyEquities International Limited ('the Company') for the year ended 31 August 2023, which comprise the Statement of Financial Position as at year ended 31 August 2023, the statement of comprehensive income for the year ended 31 August 2023, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including the summary of material accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Companies Act 2014 and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime applicable in the United Kingdom and Republic of Ireland issued by the Financial Reporting Council.

In our opinion the accompanying financial statements:

- meet the requirements to be presumed under Section 336(3A) of the Companies Act 2014 to give a true and fair view of the assets, liabilities and financial position of the Company as at 31 August 2023, and of its profit for the year then ended.
- have been properly prepared in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 applicable to micro companies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority ('IAASA') and the Provisions Available for Audits of Small Entities therein in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Offices:
103/104 O'Connell St
Limerick, V94 AT85

Brian McEnery (Managing Partner)
Simon Carbery
Stewart Dunne
Chris Fogarty
Patrick Glover

Brian Hughes
Ronan Harbourne
Diarmuid Hendrick
Liam Hession
Ken Kilmartin

Stephen McCallion
Aine McInerney
Teresa Morahan
Ursula Moran
Siobhan Phelan

Donal Ryan
Richard Sammon
Gavin Smyth
Richard Warren-Tangney



Other information

The directors are responsible for the other information. Other information comprises information included in the annual report, other than the financial statements and the auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Other Information - application of true and fair view

The financial statements have been prepared under the micro companies' regime which does not require the directors or the auditor to consider the inclusion of any disclosures necessary to give a true and fair view where these go beyond the minimum disclosures required by the Companies Act 2014 as applied to micro companies.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion, the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 307 and 308 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors and those charged with governance for the financial statements

As explained more fully in the directors' responsibilities statement set on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they comply with FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*, and the legal requirements applicable to micro company financial statements, and are thereby presumed, in law, to give a true and fair view. The financial statements are presumed, in law, to give a true and fair view without any consideration of any other circumstances, factors, accounting principles or disclosures. The financial reporting framework applicable to micro companies is a compliance framework and not a fair presentation framework. The directors' are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Brian Hughes

For and on behalf of BDO
Statutory Audit Firm
Block 3, Miesian Plaza,
50-58 Baggot Street Lower,
Dublin 2, D02 Y754.

12 September 2025

Date

EasyEquities International Limited

Profit and loss account for the year ended 31 August 2023

	Note	2023 €	2022 €
Revenue		-	-
Operating Expenses			
Professional Fees – secretarial and tax services		(2,651)	-
Foreign exchange gains		78 133	
		<hr/>	<hr/>
Profit before taxation		75,482	-
Taxation	7	-	
		<hr/>	<hr/>
Profit after tax		75,482	-
		<hr/>	<hr/>


EasyEquities International Limited

Balance sheet as at 31 August 2023

	Notes	2023 €	2022 €
Assets employed			
Non-current assets			
Investment in subsidiaries	4	480,312	68
Current assets			
Other receivables	6	-	480,244
Total assets		480,312	480,312
Capital and reserves			
Called up share capital	3	1,000	1,000
Accumulated profit		75,481	-
Shareholders' funds		76,481	1,000
Current liabilities			
Intercompany payable	5	403,831	479,312
Total liabilities		403,831	479,312
Total equity and liabilities		480,312	480,312

The financial statements were authorised and approved for issue by the Board on 12 September 2025.

On behalf of the Board



Charles Savage
Director



Gary van Dyk
Director

12 September 2025

EasyEquities International Limited

General information

EasyEquities International Limited is a Company limited by shares incorporated and registered in Ireland. The authorised number of shares of the Company is 1 million. The registered office of the company is Suite 10765 26/27 Upper Pembroke Street Dublin 2 Ireland D02 X361, which is the principal place of business of the Company. The financial statements have been presented in the Euro(€) which is the functional currency of the Company.

Summary of significant accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis for preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standards applicable to Micro-entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the "Micro-entities Regime" in accordance with section 280E of the Companies Act 2014 and FRS 105.

EasyEquities International Limited

Notes to the unaudited financial statements for the year ended 31 August 2023

1. Accounting policies and estimation techniques

1.1.1. Accounting convention

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in “Cash Flow Statements” from the requirement to produce a cash flow statement because it is a small company.

1.1.2. Provisions and contingencies

No general provisions or contingencies are included in the financial statements in accordance with FRS.

2. Profit and loss account

The company has not traded since its incorporation, except for incurring operational charges in profit or loss account.

3. Called up share capital

	2023 €	2022 €
Authorised		
1,000,000 Ordinary Shares of €1.00 each	1,000,000	1,000,000
	_____	_____
Allotted and called up		
1,000 Ordinary Shares of €1.00 each	1,000	1,000
	_____	_____

4. Investment in subsidiary

The Company has the following investments in subsidiaries:

4.1. EasyEquities Proprietary Limited (incorporated in Australia with company number: 632503416). The Company subscribed for 100% of the share capital for AUD \$100 on 26 March 2019 and held at cost.

4.2. EasyEquities Philippines Incorporated (incorporated in Philippines with company number: 2023030088544-02). The Company subscribed for 100% of the share capital for EUR 480,243.91 on 02 March 2023 and held at cost.

EasyEquities International Limited

5. Intercompany payable

The Company has the following intercompany balances payable:

- An amount owing to First World Trader Proprietary Limited, of EUR 403 771.
- An amount owing to EasyEquities Proprietary Limited, of EUR 60

The intercompany payables have no fixed terms of repayments and are non-interest bearing.

6. Other receivables

In the prior comparative period for the year ended 31 August 2022, the other receivables amount of EUR 480,244 related to a balance held with the Company's attorneys in a trust account in the Philippines, as part of the incorporation of the new subsidiary. The Philippines company was incorporated in the 2023 financial year, and the other receivable has since been capitalised as an investment in the subsidiary. Please refer to Note 4 for further details.

7. Taxation

Tax expense consists of normal company tax.

There were no temporary differences to account for during the current and prior comparative financial years.

Reconciliation of effective tax rate:

Income tax recognised in profit or loss	0.00%
- Foreign currency gains	12.9%
- Other	<u>(0.5%)</u>
Domestic tax rate	<u>12.5%</u>

8. Subsequent Events

There were no material events that took place since the reporting date of 31 August 2023, and the signing of these annual financial statements.

9. Approval of the financial statements

The financial statements were approved by the board of directors on the 12 September 2025.