

Company Registration No. IE391728 (Republic of Ireland)

Donseed Limited

**Unaudited financial statements
for the year ended 31 December 2024**

Donseed Limited

Contents

	Page
Statement of financial position	2
Notes to the financial statements	3 - 5

Donseed Limited

Income statement

For the year ended 31 December 2024

	2024	2023
	£	£
Turnover	-	-
Administrative expenses	-	(1,562,583)
Loss before taxation	-	(1,562,583)
Tax on loss	-	-
Loss for the financial year	-	(1,562,583)

The income statement has been prepared on the basis that all operations are continuing operations.

Donseed Limited

Statement of financial position As at 31 December 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Debtors	2	125,760		131,482	
Net current assets			125,760		131,482
Capital and reserves					
Called up share capital presented as equity			712,687		712,687
Share premium account			1,263,807		1,263,807
Other reserves			(5,722)		-
Profit and loss reserves			(1,845,012)		(1,845,012)
Total equity			125,760		131,482

We, as directors of Donseed Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 21 August 2025 and are signed on its behalf by:

Mark Howell
Director

Philip Brown
Director

1 Accounting policies

Company information

Donseed Limited is a company limited by shares incorporated in the Republic of Ireland.

49 Woodfield, Rathfarnham, Dublin, Dublin 16 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

1.1 Accounting convention

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

Basis of Preparation

The financial statements have been prepared on the wind up basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year; and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues: Interest income/expense and net gains/losses for financial instruments not measured at fair value; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment': Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

1.2 Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Notes to the financial statements (continued)
For the year ended 31 December 2024

1 Accounting policies (continued)

1.3 Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

1.4 Share Capital of the Company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

1.5 Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals; or
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

2 Debtors

	2024	2023
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	125,760	131,482

3 Related party transactions

The company has taken advantage of the exemption available under FRS 102 Section 33.1A whereby disclosure need not to be given of transactions between two or more members of a group, provided that any subsidiary which is party to the transaction is wholly owned by such a member.

Donseed Limited

Notes to the financial statements (continued) For the year ended 31 December 2024

4 Parent company

The company regards Donseed UK Limited as its parent company.

The Company's ultimate parent undertaking is Causeway Software Holdings Limited. The address of Causeway Software Holdings Limited is Sterling House, 20 Station Road, Gerrards Cross, Buckinghamshire, England, SL9 8EL.

There is no one ultimate controlling party.