

Company Number: 340562

Gahan Investments Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Gahan Investments Limited

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Gahan Investments Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Thomas P Fox & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Robin Gahan
Director

16 February 2026

Anthony Gahan
Director

16 February 2026

Gahan Investments Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Financial assets	7	196	196
Current Assets			
Debtors	8	69	-
Cash and cash equivalents		2,741	2,536
		2,810	2,536
Creditors: amounts falling due within one year	9	(797,590)	(796,466)
Net Current Liabilities		(794,780)	(793,930)
Total Assets less Current Liabilities		(794,584)	(793,734)
Capital and Reserves			
Called up share capital presented as equity	11	157	157
Other reserves	12	(499,617)	(499,617)
Retained earnings		(295,124)	(294,274)
Equity attributable to owners of the company		(794,584)	(793,734)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gahan Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 February 2026 and signed on its behalf by:

Robin Gahan
Director

Anthony Gahan
Director

Gahan Investments Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Total €
At 1 April 2023	157	(268,812)	(499,617)	(768,272)
Loss for the financial year	-	(25,462)	-	(25,462)
At 31 March 2024	157	(294,274)	(499,617)	(793,734)
Loss for the financial year	-	(850)	-	(850)
At 31 March 2025	157	(295,124)	(499,617)	(794,584)

Gahan Investments Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Gahan Investments Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Cill Dara Industrial Estate, Newbridge, Co. Kildare which is also the principal place of business of the company. The company is the parent company of Structural Concrete Bonding Services Limited. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Revenue

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Gahan Investments Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

During the year ended 31 March 2025, the company returned a net loss of €850. Its balance sheet had a deficiency of assets in the amount of € 794,584 as at 31 March 2025. The majority of the company's liabilities relate to amounts owed to its subsidiary company, Structural Concrete Bonding Services Limited. The company's day to day operational costs are minimal. It is expected the company has sufficient resources to continue as a going concern. In the event the company requires additional bank resources, its subsidiary company, Structural Concrete Bonding Services Limited has indicated that it is in a position to provide funding as and when required for the foreseeable future. It is on this basis, the directors have prepared the financial statements on a going concern basis.

4. Revenue

The whole of the company's revenue was attributable to its market in the Republic of Ireland and is derived from the principal activity of the letting of investment property.

5. Operating loss

	2025 €	2024 €
Operating loss is stated after charging:		
(Profit)/loss on disposal of property, plant and equipment	-	26,916
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	<u> 2 </u>	<u> 2 </u>

7. Financial fixed assets

	Subsidiary undertakings shares	Total
	€	€
Investments Cost or Valuation		
At 31 March 2025	<u> 196 </u>	<u> 196 </u>
Net book value		
At 31 March 2025	<u> 196 </u>	<u> 196 </u>
At 31 March 2024	<u> 196 </u>	<u> 196 </u>

7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Structural Concrete Bonding Services Limited	Ireland	Construction services	Ordinary shares	98%

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Debtors		2025	2024
		€	€
Taxation		69	-
		<u>69</u>	<u>-</u>
9. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to group undertakings (Note 13)		797,090	794,159
Taxation		-	1,107
Accruals		500	1,200
		<u>797,590</u>	<u>796,466</u>

Amounts owed to group undertakings are interest free, unsecured and repayable on demand.

10. Taxation		2025	2024
		€	€
Debtors:			
VAT		69	-
		<u>69</u>	<u>-</u>
Creditors:			
Corporation tax		-	1,107
		<u>-</u>	<u>1,107</u>

11. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100,000	€1.00 each	100,000	100,000
A Ordinary Shares	100	€1.00 each	100	100
			<u>100,100</u>	<u>100,100</u>
Allotted, called up and fully paid				
Ordinary Shares	57	€1.00 each	57	57
A Ordinary Shares	100	€1.00 each	100	100
			<u>157</u>	<u>157</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

			Number Held	
			At	
Name	Class of Shares		31/03/25	01/04/24
Anthony Gahan	Ordinary Shares		44	44
Robin Gahan	"A" Ordinary Shares		100	100
	Ordinary Shares		13	13
			<u>157</u>	<u>157</u>

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for the financial year ended 31 March 2025

The directors' and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At 31/03/25	01/04/24
Holdings in Subsidiary Undertakings				
Robin Gahan	Structural Concrete Bonding Services Limited	Ordinary Shares	2	2
			<u> </u>	<u> </u>

12. Income Statement

	Income statement €	Capital redemption reserve €	Total €
At 1 April 2024	(294,274)	(499,617)	(793,891)
Loss for the financial year	(850)	-	(850)
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	(295,124)	(499,617)	(794,741)
	<u> </u>	<u> </u>	<u> </u>

13. Related party transactions

Transactions and balances with group company:

	2025 €	2024 €
Structural Concrete Bonding Services Limited		
Inter-company loans are repayable on demand and do not attract an interest rate.		
Amount (owed to) Structural Concrete Bonding Services Limited	(797,090)	(794,159)
	<u> </u>	<u> </u>

14. Events After the End of the Reporting Period

Since the financial year end, the company has sold its investment property.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 February 2026.