

**BODY PROJECT LIMITED**  
**Unaudited Abridged Financial Statements**  
**for the financial year ended**  
**30 April 2025**

**Company Number 541892**

**BODY PROJECT LIMITED**  
**DIRECTORS AND OTHER INFORMATION**

Directors	Gillian Hynes Anthony Hynes
Company Secretary	Gillian Hynes
Company Number	541892
Registered Office	No 3A Lad Lane Dublin 2
Accountants	Gráinne O'Neill Chartered Accountant 56 Meadow Mount Churchtown Dublin 16
Bankers	AIB Bank 1 Lr Baggot Street Dublin 2

**BODY PROJECT LIMITED**  
**ABRIDGED BALANCE SHEET**

as at 30 April 2025

	Notes	Apr 25 €	Apr 24 €
<b>Fixed Assets</b>			
Tangible Assets	6	4,254	5,033
Investment		<u>23,670</u>	<u>28,403</u>
		27,924	33,436
<b>Current Assets</b>			
Debtors	7	4,810	4,810
Cash at bank and in hand		<u>4,858</u>	<u>9,374</u>
		<b>9,668</b>	<b>14,184</b>
<b>Creditors:</b> Amounts falling due within one year	8	<u>(49,148)</u>	<u>(64,770)</u>
<b>Net Current (Liabilities)</b>		<b><u>(39,480)</u></b>	<b><u>(50,586)</u></b>
<b>Net (Liabilities)</b>		<b><u>(11,556)</u></b> =====	<b><u>(17,150)</u></b> =====
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Profit & Loss Account	11	<u>(11,557)</u>	<u>(17,151)</u>
<b>Shareholders' equity</b>		<b><u>(11,556)</u></b> =====	<b><u>(17,150)</u></b> =====

These financial statements have been prepared in accordance with the Small Companies Regime.

We, as director of Body Project Limited state that:

- (a) the company is availing itself of audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company;
- (d) the directors acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;
- (e) the directors have relied on the specific exemption contained in Section 352 Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption;
- (f) these abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

Approved by the board of directors and signed on behalf by

Gillian Hynes, Director

Anthony Hynes, Director

21 January 2026

# BODY PROJECT LIMITED

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. GENERAL INFORMATION

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Body Project Limited for the financial year ended 30 April 2024.

Body Project Limited is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 541892). The Registered Office is 3A Lad Lane, Dublin 2. The principal place of business of the company is 18 Stephen's Lane, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report.

#### Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the period ended 30 April 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

#### Tangible fixed assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Premises Improvements	-	over 8 years
-----------------------	---	--------------

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

# **BODY PROJECT LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities.

### **Short term employee benefits**

Short term benefits, including holiday pay, are recognised as an expense in the period in which employees have become entitled to the benefits as a result of service rendered to the company.

### **Taxation and deferred taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date when the fair value was determined. All foreign exchange differences are taken to the profit and loss account.

### **Financial Instruments**

#### **Ordinary Share Capital**

The ordinary share capital of the company is presented as equity.

#### **Cash and cash equivalents**

Cash consists of cash on hand and demand deposits.

#### **Loans and borrowings**

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at amortised cost using the effective interest rate method.

**BODY PROJECT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**Loans and borrowings**

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**JUDGEMENTS**

The directors consider the accounting assumptions below to be its critical accounting judgements:

**Going Concern**

The directors consider it appropriate to prepare the financial statements on a going concern basis.

**BODY PROJECT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**3. Profit on ordinary activities before taxation**

Profit on ordinary activities before taxation is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	€	€
<b>Depreciation and amounts written off fixed assets:</b>		
Depreciation of tangible fixed assets owned	<u>779</u>	<u>779</u>
<b>Total depreciation, amortisation and impairment in value of fixed assets</b>	<u><u>779</u></u>	<u><u>779</u></u>

**4. Directors' remuneration and transactions**

**4a. Directors' remuneration**

Included in staff costs are the following in respect of directors of the company:

	<b>2025</b>	<b>2024</b>
	€	€
Emoluments in respect of qualifying services	-	-
	=====	=====

**5. Employee numbers**

The average monthly number of persons employed by the company (including executive directors) during the financial year was 0 (2024 - 0).

**6. Tangible fixed assets**

	<b>Premises Improvements</b>	<b>Total</b>
	€	€
<b>Cost or valuation:</b>		
At 1 May 2024	37,787	37,787
Additions	-	-
Disposals	-	-
<b>At 30 April 2025</b>	<u><u>37,787</u></u>	<u><u>34,905</u></u>
<b>Depreciation:</b>		
At 1 May 2024	32,754	32,754
Charge for financial year	779	779
Disposals	-	-
<b>At 30 April 2025</b>	<u><u>33,533</u></u>	<u><u>33,533</u></u>
<b>Net book value</b>		
<b>At 30 April 2025</b>	<u><u>4,254</u></u>	<u><u>4,254</u></u>
At 1 May 2024	<u><u>5,033</u></u>	<u><u>5,033</u></u>

**BODY PROJECT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Prepayments	4,810	4,810
	=====	=====

**8. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Trade creditors	6,137	6,887
Bank Loan	18,002	28,716
Other creditors including tax and social insurance	25,009	29,167
	<u>49,148</u>	<u>64,770</u>

**9. Events after the end of the financial year**

There have been no significant events affecting the company since the year end.

**10. Guarantees and other financial commitments**

The company had no material capital commitments at the year end 30 April 2025.

**11. Appropriation of profit and loss account**

	<b>2025</b>	<b>2024</b>
	€	€
Loss brought forward at the beginning of the financial year	(17,151)	(20,639)
Profit/(Loss) for the financial year	5,594	3,488
<b>Loss carried forward at the end of the financial year</b>	<u>(11,557)</u>	<u>(17,151)</u>