

Company Number: 378900

Roman Construction Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Roman Construction Limited
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Roman Construction Limited

STATEMENT OF FINANCIAL POSITION

as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	286,506	190,016
Current Assets			
Inventories	10	38,564	24,613
Receivables	11	51,179	23,333
Cash and cash equivalents		37,227	113,046
		126,970	160,992
Payables: amounts falling due within one year	12	(131,746)	(112,072)
Net Current (Liabilities)/Assets		(4,776)	48,920
Total Assets less Current Liabilities		281,730	238,936
Payables:			
amounts falling due after more than one year	13	(58,650)	(41,112)
Net Assets		223,080	197,824
Equity			
Called up share capital presented as equity		100	100
Retained earnings		222,980	197,724
Equity attributable to owners of the company		223,080	197,824

We as Directors of Roman Construction Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Thomas McCarthy
Director

Kirsten McCarthy
Director

Roman Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Roman Construction Limited is a company limited by shares incorporated in Ireland. 9 Brews Hill, Navan, Co Meath, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Revenue

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.50% straight line
Fixtures, fittings and equipment	-	12.5% reducing balance
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories

Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by Roman Construction Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2014.

4. Going concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. We understand from the directors that they expect that the company will continue to operate within the facility currently agreed and within that which they expect will be agreed in 2016 when the company's bankers are due to consider renewing the facility for a further year. However the margin of facilities over requirements is not large and inherently there can be no certainty in relation to these matters. On this basis, the directors consider it appropriate to prepare the financial statement on the going concern basis.

Roman Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Operating profit	2025 €	2024 €
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	67,680	48,097
	<u> </u>	<u> </u>
6. Finance costs	2025 €	2024 €
Interest	2,149	1,922
	<u> </u>	<u> </u>
7. Employees		
The average monthly number of employees, including directors, during the financial year was 6, (2024 - 6).		
	2025 Number	2024 Number
Directors	1	1
Employees	5	5
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>
8. Tax on profit	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 8 (b))	5,426	4,273
	<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025 €	2024 €
Profit taxable at 12.50%	30,682	32,933
	<u> </u>	<u> </u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Republic of Ireland at 12.50% (2024 - 12.50%)	3,835	4,117
Effects of:		
Depreciation in excess of capital allowances for period	1,591	156
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 8 (a))	5,426	4,273
	<u> </u>	<u> </u>

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9. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	129,040	127,278	195,633	451,951
Additions	80,750	-	83,420	164,170
At 30 April 2025	<u>209,790</u>	<u>127,278</u>	<u>279,053</u>	<u>616,121</u>
Depreciation				
At 1 May 2024	70,084	74,684	117,167	261,935
Charge for the financial year	26,224	6,574	34,882	67,680
At 30 April 2025	<u>96,308</u>	<u>81,258</u>	<u>152,049</u>	<u>329,615</u>
Carrying amount				
At 30 April 2025	<u>113,482</u>	<u>46,020</u>	<u>127,004</u>	<u>286,506</u>
At 30 April 2024	<u>58,956</u>	<u>52,594</u>	<u>78,466</u>	<u>190,016</u>

9.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Carrying amount €	Depreciation charge €	2024 Carrying amount €	Depreciation charge €
Plant and machinery	60,375	12,099	3,474	5,094
Fixtures, fittings and equipment	1,680	240	1,920	320
Motor vehicles	75,141	13,074	88,215	13,074
	<u>137,196</u>	<u>25,413</u>	<u>93,609</u>	<u>18,488</u>

10. Inventories

	2025 €	2024 €
Work in progress	<u>38,564</u>	<u>24,613</u>

The replacement cost of stock did not differ significantly from the figures shown.

11. Receivables

	2025 €	2024 €
Trade receivables	33,558	16,036
Taxation	17,621	7,297
	<u>51,179</u>	<u>23,333</u>

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18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.