

Company Number: 268181

Parkchester Limited
Annual Report and Financial Statements
for the financial year ended 30 June 2025

PSC Accountants Limited
T/A PSC Accountants & Advisors
Statutory Auditors
Ivernia Hall
97 Henry Street
Limerick

Parkchester Limited

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Parkchester Limited
DIRECTORS AND OTHER INFORMATION

Directors	Patrick Carroll Gerard Fennessy
Company Secretary	Patrick Carroll
Company Number	268181
Registered Office and Business Address	86 O'Connell Street Limerick Ireland
Auditors	PSC Accountants Limited T/A PSC Accountants & Advisors Statutory Auditors Ivernia Hall 97 Henry Street Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick

Parkchester Limited

DIRECTORS' REPORT

for the financial year ended 30 June 2025

The directors present their report and the audited financial statements for the financial year ended 30 June 2025.

Principal Activity and Review of the Business

The principal activity of the company is the provision of financial consultancy, advisory services and sale of financial products.

The directors have completed a detailed review of the company's business strategy. They are confident they have put the necessary arrangements in place to ensure increased revenues and profits going forward. The directors are satisfied with the results of the company for the year ended 30 June 2025.

Principal Risks and Uncertainties

In common with many businesses, the company is facing increasing competition. The director has implemented business strategies to overcome these risks.

Results and Dividends

The profit for the financial year after providing for taxation amounted to €37,251 (2024 - €7,033).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €61,431 (2024 - €29,640) and liabilities of €15,437 (2024 - €20,897). The net assets of the company have increased by €37,251.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Patrick Carroll
Gerard Fennessy

The secretary who served throughout the financial year was Patrick Carroll.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/06/25	Number Held At 01/07/24
Patrick Carroll	Ordinary Shares	<u>100</u>	<u>100</u>

Gerard Fennessy had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 June 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors are not required to retire by rotation.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, PSC Accountants Limited, continue in office in accordance with section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Research and Development

The company does not engage in research and development.

Parkchester Limited
DIRECTORS' REPORT

for the financial year ended 30 June 2025


Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 86 O'Connell Street, Limerick.

Signed on behalf of the board



Patrick Carroll
Director

20 February 2026



Gerard Fennessy
Director

20 February 2026

Parkchester Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

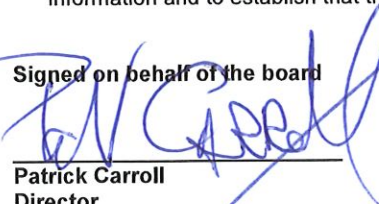
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Patrick Carroll
Director

20 February 2026


Gerard Fennessy
Director

20 February 2026

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Parkchester Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parkchester Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of this other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Shareholders of Parkchester Limited

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

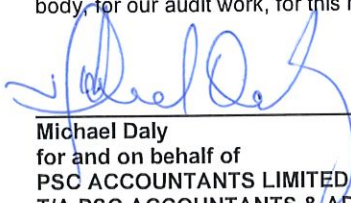
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Daly
for and on behalf of
PSC ACCOUNTANTS LIMITED
T/A PSC ACCOUNTANTS & ADVISORS
Statutory Auditors
Ivernia Hall
97 Henry Street
Limerick

20 February 2026

Parkchester Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Parkchester Limited
PROFIT AND LOSS ACCOUNT
for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Turnover	4	<u>132,441</u>	<u>78,623</u>
Gross profit		132,441	78,623
Administrative expenses		(94,781)	(103,590)
Other operating income		-	32,000
Operating profit		<u>37,660</u>	<u>7,033</u>
Interest receivable and similar income	5	22	-
Profit before taxation		<u>37,682</u>	<u>7,033</u>
Tax on profit	7	(431)	-
Profit for the financial year	15	<u>37,251</u>	<u>7,033</u>
Total comprehensive income		<u><u>37,251</u></u>	<u><u>7,033</u></u>

Approved by the board on 20 February 2026 and signed on its behalf by:


Patrick Carroll
Director


Gerard Fennessy
Director

Parkchester Limited
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	9	7,562	15,087
Cash and cash equivalents		53,869	14,553
		<u>61,431</u>	<u>29,640</u>
Creditors: amounts falling due within one year	11	<u>(15,437)</u>	<u>(20,897)</u>
Net Current Assets		<u>45,994</u>	<u>8,743</u>
Total Assets less Current Liabilities		<u>45,994</u>	<u>8,743</u>
Equity			
Called up share capital presented as equity	14	127	127
Retained earnings	15	45,867	8,616
Equity attributable to owners of the company		<u>45,994</u>	<u>8,743</u>

Approved by the board on 20 February 2026 and signed on its behalf by:


Patrick Carroll
Director


Gerard Fennessy
Director

Parkchester Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	127	1,583	1,710
Profit for the financial year	-	7,033	7,033
At 30 June 2024	127	8,616	8,743
Profit for the financial year	-	37,251	37,251
At 30 June 2025	<u>127</u>	<u>45,867</u>	<u>45,994</u>

Parkchester Limited
CASH FLOW STATEMENT

for the financial year ended 30 June 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		37,251	7,033
Adjustments for:			
Interest receivable and similar income		(22)	-
Tax on profit on ordinary activities		431	-
		<u>37,660</u>	<u>7,033</u>
Movements in working capital:			
Movement in debtors		7,525	22,188
Movement in creditors		(5,884)	(19,709)
		<u>39,301</u>	<u>9,512</u>
Cash generated from operations		39,301	9,512
Tax paid		(7)	-
		<u>39,294</u>	<u>9,512</u>
Net cash generated from operating activities			
Cash flows from investing activities			
Interest received		22	-
		<u>22</u>	<u>-</u>
Net increase in cash and cash equivalents		39,316	9,512
Cash and cash equivalents at beginning of financial year		14,553	5,041
		<u>14,553</u>	<u>5,041</u>
Cash and cash equivalents at end of financial year	10	<u>53,869</u>	<u>14,553</u>

Parkchester Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

These financial statements comprising of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes constitute the individual financial statements of Parkchester Limited for the financial year ended 30 June 2025.

Parkchester Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 268181. The registered office of the company is 86 O'Connell Street, Limerick, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish Statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a large company as defined by section 280H of the Companies Act 2014 in respect of the financial year.

Turnover

Rendering of Services

Revenue from the provision of services is recognised when the following conditions are satisfied:

- 1) The amount of revenue can be reliably measured.
- 2) The insurance policies are renewed.

Interest Income

Revenue is recognised as interest income using the effective interest method.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Parkchester Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Financial Instruments

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Trade Creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Cash and Cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Impairment of Financial Assets

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Judgements and key sources of estimated uncertainty

Preparation of the financial statements requires management to make significant judgments and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are more significant to the financial statements are disclosed below:

Useful Lives of Tangible and Intangible Fixed Assets

Long-lived assets comprising primarily of property, plant and machinery and intangible assets represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €Nil (2024: €Nil).

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

Impairment of Debtors

The company trades with a large and varied number of customers on credit terms. Some debts due will not be paid through the default of a small number of customers. The company uses estimates based on historical

Parkchester Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €3,113 (2024: €2,780).

4. Turnover

Turnover for the year ended 30 June 2025 was €132,441 (2024: €78,623).

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of provision of financial consultancy, advisory services and the sale of financial products.

	2025	2024
	€	€
Bank interest	<u>22</u>	<u>-</u>

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	1	1
Management	<u>2</u>	<u>2</u>
	<u>3</u>	<u>3</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	7,184	66,530
Social welfare costs	143	3,626
Pension costs	<u>11,050</u>	<u>250</u>
	<u>18,377</u>	<u>70,406</u>

There were no other compensation costs incurred during the year. All the amounts stated above were treated as expenses of the company in the financial year. No amount was capitalized into assets.

continued

Parkchester Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

7. Tax on profit	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>431</u>	<u>-</u>
(b) Factors affecting tax charge for the financial year		
The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:		
	2025	2024
	€	€
Profit taxable at 12.50%	<u>37,682</u>	<u>7,033</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	4,710	879
Effects of:		
Utilisation of tax losses	<u>(4,279)</u>	<u>(879)</u>
Total tax charge for the financial year (Note 7 (a))	<u>431</u>	<u>-</u>
8. Tangible assets	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 July 2024	<u>23,222</u>	<u>23,222</u>
At 30 June 2025	<u>23,222</u>	<u>23,222</u>
Depreciation		
At 1 July 2024	<u>23,222</u>	<u>23,222</u>
At 30 June 2025	<u>23,222</u>	<u>23,222</u>
Net book value		
At 30 June 2025	<u>-</u>	<u>-</u>
9. Debtors	2025	2024
	€	€
Trade debtors	3,113	2,780
Other debtors	4,449	12,307
	<u>7,562</u>	<u>15,087</u>
10. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	<u>53,869</u>	<u>14,553</u>

continued

Parkchester Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	2,755	2,511
Taxation (Note 12)	473	1,853
Other creditors	7,186	7,186
Accruals	5,023	9,347
	<u>15,437</u>	<u>20,897</u>

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest. Taxes are subject to the terms of the relevant legislation. The terms of the accruals vary. Directors loan is repayable on demand and does not bear interest. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

12. Taxation	2025	2024
	€	€
Creditors:		
Corporation tax	424	-
PAYE	49	1,853
	<u>473</u>	<u>1,853</u>

13. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

	2025	2024
	€	€
Financial assets that are debt instruments measured at amortised cost		
Other Debtors	4,449	12,307
Cash at bank and in hand	53,869	14,553
Trade Debtors	3,113	2,780
	<u>59,431</u>	<u>29,640</u>
Financial liabilities at amortised cost		
Trade creditors & other creditors	9,941	9,697
Accruals	5,023	9,347
	<u>14,964</u>	<u>19,044</u>

14. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares	1,000,000	€1.27 each	<u>1,270,000</u>
Allotted, called up and fully paid			
Ordinary Shares	100	€1.27 each	<u>127</u>

Parkchester Limited
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

15. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	8,616	1,583
Profit for the financial year	37,251	7,033
At 30 June 2025	<u>45,867</u>	<u>8,616</u>

16. Capital commitments

The company had no material capital commitments at the financial year ended 30 June 2025.

17. Contingent liabilities

The company had no material contingent liabilities at the financial year ended 30 June 2025.

18. Directors' remuneration

	2025	2024
	€	€
Remuneration	5,584	15,898
Pension contributions	11,050	250
	<u>16,634</u>	<u>16,148</u>

19. Related party transactions

Key management personnel compensation

Compensation was paid to key management personnel during the year end 30 June 2025 and is shown in the above notes.

Other related party transactions

There are no other related party transactions other than those referred to in note Directors Remuneration and Transactions, above.

During the year under review there were services provided of €33,000 from Complete Human Resources Advisory Limited to Parkchester Limited. The beneficial owner of Complete Human Resources Advisory Limited is Patrick Carroll who is also a director and shareholder in Parkchester Limited. In the opinion of the directors these amounts arise in the ordinary course of business.

During the financial year under review, there were services and management charges provided between Parkchester Limited and Pat Carroll & Company of €NIL. (2024: €32,000). A balance of €4,449 (2024:€12,307) is due to Parkchester Limited as at year ended 30 June 2025. Pat Carroll & Company is owned by Patrick Carroll. In the opinion of the directors these amounts arise in the ordinary course of business.

20. Controlling interest

The company is controlled by Patrick Carroll who owns 100% of the share capital of the company.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

22. Guarantees and other financial commitments

There are no other guarantees apart from those already disclosed in the notes.

23. Pension Costs

Pension costs were paid, on behalf of the directors of the company, during the year under review of €11,050 (2024: €250).

continued

Parkchester Limited
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

24. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.