

TBB Cafe Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2024

Company Number: 694992

TBB Cafe Limited

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TBB Cafe Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TBB Cafe Limited
CHARTERED ACCOUNTANTS & STATUTORY AUDIT FIRM REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of TBB Cafe Limited
for the financial year ended 30 April 2024

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2024 as set out on pages 5 to 10 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at
<<https://www.charteredaccountants.ie/Professional-Standards/Home>>

This report is made solely to the Board of Directors of TBB Cafe Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2024 your duty to ensure that TBB Cafe Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of TBB Cafe Limited. You consider that TBB Cafe Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of TBB Cafe Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

MCKEOGH GALLAGHER RYAN
Chartered Accountants & Statutory Audit Firm
23 Silver Street,
Nenagh
Co. Tipperary

1 January 2025

TBB Cafe Limited
BALANCE SHEET

as at 30 April 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	6	24,203	21,991
Current Assets			
Debtors	7	15,093	9,935
Cash and cash equivalents		9,164	4,492
		24,257	14,427
Creditors: amounts falling due within one year	8	(42,635)	(34,814)
Net Current Liabilities		(18,378)	(20,387)
Total Assets less Current Liabilities		5,825	1,604
Capital and Reserves			
Called up share capital presented as equity	10	100	100
Retained earnings		5,725	1,504
Equity attributable to owners of the company		5,825	1,604

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of TBB Cafe Limited, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company;

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 1 January 2025 and signed on its behalf by:

Edward O'Dwyer
Director

Hazel Murphy
Director

Ed O Dwyer

Hazel Murphy

TBB Cafe Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2024

	Called up share capital €	Retained earnings €	Total €
At 1 May 2022	100	-	100
Profit for the financial year	-	1,504	1,504
At 30 April 2023	100	1,504	1,604
Profit for the financial year	-	4,221	4,221
At 30 April 2024	100	5,725	5,825

TBB Cafe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

1. GENERAL INFORMATION

TBB Cafe Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 694992. The registered office of the company is 3rd Floor, Hibernian House, 105 Henry Street, Limerick which is also the principal place of business of the company. The principal activities of Cafe is serving food and beverages to the public. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

TBB Cafe Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2024

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. TURNOVER

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a coffee shop.

4. OPERATING PROFIT	2024	2023
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	3,907	3,142
	<u> </u>	<u> </u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 0, (2023 - 0).

6. TANGIBLE ASSETS

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 May 2023	25,133	25,133
Additions	6,119	6,119
	<u> </u>	<u> </u>
At 30 April 2024	31,252	31,252
	<u> </u>	<u> </u>
Depreciation		
At 1 May 2023	3,142	3,142
Charge for the financial year	3,907	3,907
	<u> </u>	<u> </u>
At 30 April 2024	7,049	7,049
	<u> </u>	<u> </u>
Net book value		
At 30 April 2024	24,203	24,203
	<u> </u>	<u> </u>
At 30 April 2023	21,991	21,991
	<u> </u>	<u> </u>

TBB Cafe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2024

7. DEBTORS			2024	2023
			€	€
Amounts owed by connected parties (Note 13)			7,439	-
Directors' current accounts			100	100
Taxation			3,194	5,268
Prepayments			4,360	4,567
			15,093	9,935
8. CREDITORS			2024	2023
Amounts falling due within one year			€	€
Trade creditors			10,641	-
Amounts owed to connected parties (Note 13)			29,195	31,382
Taxation			603	215
Other creditors			196	-
Accruals			2,000	3,217
			42,635	34,814
9. TAXATION			2024	2023
			€	€
Debtors:				
VAT			3,194	5,268
Creditors:				
Corporation tax			603	215
10. SHARE CAPITAL			2024	2023
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	200,000	€1.00 each	200,000	200,000
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/24	01/05/23
Karl Mackey	Ordinary Shares	50	50
Hazel Murphy	Ordinary Shares	50	50
		100	100

TBB Cafe Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2024

11. INCOME STATEMENT

	2024	2023
	€	€
At 1 May 2023	1,504	-
Profit for the financial year	4,221	1,504
	<u>5,725</u>	<u>1,504</u>
At 30 April 2024	<u>5,725</u>	<u>1,504</u>

12. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 30 April 2024.

13. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance	Movement	Balance	Maximum
	2024	in year	2023	in year
	€	€	€	€
Brightrock Foods Limited	7,439	7,439	-	-

The following amounts are due to other connected parties:

	2024	2023
	€	€
Mack Engineering Developments Limited	29,195	29,195
Brightrock Foods Limited	-	2,187
	<u>29,195</u>	<u>31,382</u>

Net balances with other connected parties:

	2024	2023
	€	€
Mack Engineering Developments Limited	(29,195)	(29,195)
Brightrock Foods Limited	7,439	(2,187)
	<u>(21,756)</u>	<u>(31,382)</u>

TBB Cafe Ltd is connected with Mack Engineering Developments Ltd to the extent that the company has one common shareholder and director being Karl Mackey.

TBB Cafe Ltd is connected with Brightrock Foods Ltd to the extent that the company has one common shareholder and director being Hazel Murphy.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

14. POST-BALANCE SHEET EVENTS

There has been no significant events affecting the company since the financial year-end.

15. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 1 January 2025.

CERTIFICATE *of* SIGNATURE

REF. NUMBER
EXWDN-GXTYK-VAMF4-HVVSN

DOCUMENT COMPLETED BY ALL PARTIES ON
20 FEB 2025 12:48:29 UTC

SIGNER

ED O DWYER

EMAIL
ED@20TWENTYSEARCH.COM

TIMESTAMP

SENT
11 FEB 2025 16:37:11 UTC
VIEWED
11 FEB 2025 16:57:51 UTC
SIGNED
13 FEB 2025 12:17:08 UTC

SIGNATURE



IP ADDRESS
80.233.54.140
LOCATION
DUBLIN, IRELAND

RECIPIENT VERIFICATION

EMAIL VERIFIED
11 FEB 2025 16:57:51 UTC

HAZEL MURPHY

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SENT
11 FEB 2025 16:37:11 UTC
VIEWED
20 FEB 2025 12:48:11 UTC
SIGNED
20 FEB 2025 12:48:29 UTC



IP ADDRESS
51.182.230.233
LOCATION
LIMERICK, IRELAND

RECIPIENT VERIFICATION

EMAIL VERIFIED
20 FEB 2025 12:48:11 UTC

