

Company Number: 523482

Financial News & Media Global Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Financial News & Media Global Limited

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Financial News & Media Global Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to DX Accounting Services Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Michael J Foley Jnr
Director

Michael V Foley Snr
Director

19 January 2026

Financial News & Media Global Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Current Assets			
Debtors	7	128,046	121,375
Cash and cash equivalents		14,147	39,547
		<u>142,193</u>	<u>160,922</u>
Creditors: Amounts falling due within one year	8	(21,830)	(25,867)
Net Current Assets		120,363	135,055
Total Assets less Current Liabilities		120,363	135,055
Capital and Reserves			
Called up share capital presented as equity		181,000	181,000
Profit and Loss Account		(60,637)	(45,945)
Equity attributable to owners of the company		120,363	135,055

We as Directors of Financial News & Media Global Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Michael J Foley Jnr
Director

Michael V Foley Snr
Director

Financial News & Media Global Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 31 March 2025

	Share capital	Retained earnings	Total
	€	€	€
At 1 April 2023	181,000	(15,092)	165,908
Loss for the financial year	-	(30,853)	(30,853)
At 31 March 2024	181,000	(45,945)	135,055
Loss for the financial year	-	(14,692)	(14,692)
At 31 March 2025	181,000	(60,637)	120,363

Financial News & Media Global Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Financial News & Media Global Limited is a company limited by shares incorporated in the Republic of Ireland. 10 Mountain View Road, Ranelagh, Dublin 6, Dublin 2 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Financial News & Media Global Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 March 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. INTEREST PAYABLE AND SIMILAR EXPENSES	2025	2024
	€	€
Interest	-	115
	<u> </u>	<u> </u>
4. EMPLOYEES	2025	2024
	Number	Number
Directors	1	1
Casual	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>
5. TAX ON LOSS	2025	2024
	€	€
Analysis of charge in the financial year		
Current tax:		
Corporation tax	-	-
	<u> </u>	<u> </u>
Loss taxable at 0.00%	(14,692)	(30,853)

No charge to tax arises due to tax losses forward.

Financial News & Media Global Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 March 2025

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 April 2024	9,003	9,003
At 31 March 2025	9,003	9,003
Depreciation		
At 1 April 2024	9,003	9,003
At 31 March 2025	9,003	9,003
Net book value		
At 31 March 2025	-	-

7. DEBTORS

	2025 €	2024 €
Trade debtors	24,199	14,126
Other debtors	100,000	100,000
Taxation	2,047	199
Prepayments	1,800	7,050
	128,046	121,375

8. CREDITORS

Amounts falling due within one year

	2025 €	2024 €
Trade creditors	5,965	12,035
Taxation	12,392	10,791
Directors' current accounts (Note 11)	337	491
Other creditors	586	-
Accruals	2,550	2,550
	21,830	25,867

9. PROFIT AND LOSS ACCOUNT

	2025 €	2024 €
At 1 April 2024	(45,945)	(15,092)
Loss for the financial year	(14,692)	(30,853)
At 31 March 2025	(60,637)	(45,945)

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 March 2025.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

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for the financial year ended 31 March 2025

11. DIRECTORS' REMUNERATION AND TRANSACTIONS	2025	2024
	€	€
Remuneration	55,048	62,211
Pension contributions	13,500	15,000
	68,548	77,211

The following amounts are repayable to the directors:

	2025	2024
	€	€
Michael J Foley Jnr	337	491

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 19 January 2026.