Company Number: 124371

Ladfield Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 April 2025

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Ladfield Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Noel Mullen
Director

Geraldine Slattery
Director

8 January 2026

Ladfield Limited
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	**6**	**150,544**	154,612
Current Assets			
Cash and cash equivalents		**2,803**	2,686
Creditors: amounts falling due within one year	**7**	**(50,405)**	(50,385)
Net Current Liabilities		**(47,602)**	(47,699)
Total Assets less Current Liabilities		**102,942**	106,913
Capital and Reserves			
Called up share capital presented as equity		**15**	15
Revaluation reserve	**8**	**189,191**	189,191
Retained earnings		**(86,264)**	(82,293)
Equity attributable to owners of the company		**102,942**	106,913

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ladfield Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company’s obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 January 2026 and signed on its behalf by:

Noel Mullen
Director

Geraldine Slattery
Director

1. General Information

Ladfield Limited is a company limited by shares incorporated in Ireland. Batchelors Walk, Ballina, Co. Mayo, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover represents the total income from rental, excluding value added tax, received during the year.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Fixtures, fittings and equipment	-	Fully depreciated

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company does not operate a defined contribution pension scheme.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Going concern

The company incurred a deficit for the year ended 30th April 2025, however, the directors have indicated that the company will continue to meet all of its financial obligations and has no external debt. On this basis, the financial statements have been prepared on the going concern basis.

Ladfield Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

4. Operating loss

	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of property, plant and equipment	**4,068**	4,068

5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

6. Property, plant and equipment

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 May 2024	203,428	10,406	213,834
At 30 April 2025	203,428	10,406	213,834
Depreciation			
At 1 May 2024	48,816	10,406	59,222
Charge for the financial year	4,068	-	4,068
At 30 April 2025	52,884	10,406	63,290
Net book value			
At 30 April 2025	**150,544**	**-**	**150,544**
At 30 April 2024	154,612	-	154,612

7. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Directors' current accounts (Note 9)	**49,783**	49,783
Accruals	**622**	602
	50,405	50,385

8. Income Statement

	Revaluation reserve	Income statement	Total
	€	€	€
At 1 May 2024	189,191	(82,293)	106,898
Loss for the financial year	-	(3,971)	(3,971)
At 30 April 2025	**189,191**	**(86,264)**	**102,927**

9. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Noel Mullen	**49,783**	49,783

Ladfield Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 8 January 2026.