

Company Number: 306474

Auto Air Conditioning Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Auto Air Conditioning Ltd
DIRECTORS AND OTHER INFORMATION

Directors	Brendan Kealy Edel Kealy
Company Secretary	Brendan Kealy
Company Number	306474
Registered Office	Unit 4C Dunshaughlin Business Park Dunshaughlin Co Meath A85WF53 Ireland
Business Address	Unit 4C Dunshaughlin Business Park Dunshaughlin Co Meath A85WF53
Accountants	Kenna Accounting & Finance Solutions Chartered Accountants & Statutory Audit Firm Unit 7 Block 8, Blanchardstown Corporate Park Blanchardstown D15 TD6C Ireland
Bankers	Allied Irish Bank Main Street Dunshaughlin Co. Meath
Solicitors	Liam Keane & Associates Main Street Dunshaughlin Co Meath

Auto Air Conditioning Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

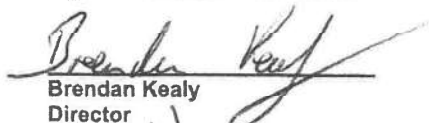
In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Kenna Accounting & Finance Solutions, (Chartered Accountants & Statutory Audit Firm), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board


Brendan Kealy
Director

Date: 14/1/2026


Edel Kealy
Director

Date: 14/1/2026

Auto Air Conditioning Ltd
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Auto Air Conditioning Ltd for the financial year ended 30 April 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 6 to 13 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Auto Air Conditioning Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Auto Air Conditioning Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Auto Air Conditioning Ltd. You consider that Auto Air Conditioning Ltd is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Auto Air Conditioning Ltd. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Kenna Accounting & Finance Solutions

KENNA ACCOUNTING & FINANCE SOLUTIONS

Chartered Accountants & Statutory Audit Firm

Unit 7 Block 8,

Blanchardstown Corporate Park

Blanchardstown

D15 TD6C

Ireland

Date: 14/11/2025

Auto Air Conditioning Ltd
BALANCE SHEET

as at 30 April 2025

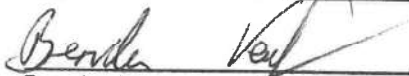
	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	48,856	59,299
Current Assets			
Stocks	9	183,765	161,000
Debtors	10	275,167	258,547
Cash and cash equivalents		18,879	52,216
Client bank balances		56	-
		<u>477,867</u>	<u>471,763</u>
Creditors: amounts falling due within one year	11	<u>(354,038)</u>	<u>(348,783)</u>
Net Current Assets		<u>123,829</u>	<u>122,980</u>
Total Assets less Current Liabilities		<u>172,685</u>	<u>182,279</u>
Creditors:			
amounts falling due after more than one year	12	<u>(43,608)</u>	<u>(62,734)</u>
Net Assets		<u>129,077</u>	<u>119,545</u>
Capital and Reserves			
Called up share capital presented as equity	14	200	200
Retained earnings		128,877	119,345
Equity attributable to owners of the company		<u>129,077</u>	<u>119,545</u>


The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of Auto Air Conditioning Ltd, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14/11/2020 and signed on its behalf by


 Brendan Kealy
 Director


 Eder Kealy
 Director

Auto Air Conditioning Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	200	101,952	102,152
Profit for the financial year	-	17,393	17,393
At 30 April 2024	200	119,345	119,545
Profit for the financial year	-	9,532	9,532
At 30 April 2025	200	128,877	129,077

Auto Air Conditioning Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Auto Air Conditioning Ltd is a company limited by shares incorporated in Ireland. The registered office of the company is Unit 4C Dunshaughlin Business Park, Dunshaughlin, Co Meath, A85WF53, Ireland. The principal activity of the company is the maintenance of automotive air conditioning units. Sales of Air conditioning units and peripherals. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 12.5% Straight Line
Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Auto Air Conditioning Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>11,809</u>	<u>12,806</u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>8,863</u>	<u>14,627</u>
6. Employees		
The average monthly number of employees, including directors, during the financial year was 5, (2024 - 4).		
	2025	2024
	Number	Number
Employees including Directors	<u>5</u>	<u>4</u>

Auto Air Conditioning Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tax on profit			2025	2024
			€	€
(a) Analysis of charge in the financial year				
Current tax:				
Corporation tax at 12.50% (2024 - 12.50%)			-	-
			<u> </u>	<u> </u>
(b) Factors affecting tax charge for the financial year				
The tax assessed for the financial year differs from the standard rate of corporation tax in Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:				
			2025	2024
			€	€
Profit taxable at 12.50%			9,532	17,393
			<u> </u>	<u> </u>
Profit before tax				
multiplied by the standard rate of corporation tax				
in Republic of Ireland at 12.50% (2024 - 12.50%)			1,192	2,174
Effects of:				
Depreciation in excess of capital allowances for period			744	732
Utilisation of tax losses			(1,936)	(2,906)
			<u> </u>	<u> </u>
Current tax charge for the financial year (Note 7 (a))			-	-
			<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.				
8. Tangible assets				
	Plant and	Fixtures,	Motor	Total
	machinery	fittings and	vehicles	
	€	€	€	€
Cost				
At 1 May 2024	55,467	28,937	79,583	163,987
Additions	-	1,366	-	1,366
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	55,467	30,303	79,583	165,353
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 May 2024	22,424	26,017	56,247	104,688
Charge for the financial year	6,183	959	4,667	11,809
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	28,607	26,976	60,914	116,497
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 30 April 2025	26,860	3,327	18,669	48,856
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 30 April 2024	33,043	2,920	23,336	59,299
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
9. Stocks			2025	2024
			€	€
Finished goods and goods for resale			183,765	161,000
			<u> </u>	<u> </u>

The replacement cost of stock did not differ significantly from the figures shown.

Auto Air Conditioning Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

10. Debtors	2025	2024
	€	€
Trade debtors	204,841	258,547
Amounts owed by connected parties (Note 17)	70,326	-
	<u>275,167</u>	<u>258,547</u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	84,186	87,132
Net obligations under finance leases and hire purchase contracts	-	4,822
Trade creditors	91,978	67,889
Amounts owed to related parties (Note 17)	-	30,000
Taxation and social welfare	91,513	109,718
Directors' current accounts (Note 16)	81,313	46,563
Other creditors	948	(1,441)
Accruals	4,100	4,100
	<u>354,038</u>	<u>348,783</u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	43,609	62,735
Finance leases and hire purchase contracts	(1)	(1)
	<u>43,608</u>	<u>62,734</u>
Loans		
Repayable in one year or less, or on demand (Note 11)	84,186	87,132
Repayable between one and two years	21,429	21,429
Repayable between two and five years	22,180	41,306
	<u>127,795</u>	<u>149,867</u>
13. Taxation and social welfare	2025	2024
	€	€
Creditors:		
VAT	87,308	106,238
PAYE	2,660	1,935
PRSI	1,545	1,545
	<u>91,513</u>	<u>109,718</u>

Auto Air Conditioning Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	1,000,000	€2.00 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€2.00 each	<u>200</u>	<u>200</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Brendan Kealy	Ordinary Shares Class 1	99	99
Edel Kealy	Ordinary Shares Class 1	1	1
		<u>100</u>	<u>100</u>

15. Income Statement			2025	2024
			€	€
At 1 May 2024			119,345	101,952
Profit for the financial year			<u>9,532</u>	<u>17,393</u>
At 30 April 2025			<u>128,877</u>	<u>119,345</u>
16. Directors' remuneration and transactions			2025	2024
			€	€
Amounts paid to third parties for the service of directors			-	185
Remuneration			105,081	71,760
Pension contributions			5,558	5,558
			<u>110,639</u>	<u>77,503</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Brendan Kealy	<u>81,313</u>	<u>46,563</u>

Auto Air Conditioning Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

17. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
AP Air Europe Ireland Ltd	<u>70,326</u>	<u>70,326</u>	-	-
			2025 €	2024 €
Finance amounts owed to related parties			-	30,000

18. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 14/1/2025.