

Company registration number: 284866

Waldron Roofing and Cladding Limited
Unaudited abridged financial statements
for the financial year ended 31 May 2025

Waldron Roofing and Cladding Limited

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Waldron Roofing and Cladding Limited

Directors and other information

Directors	Michael Waldron Winifred Waldron
Secretary	Michael Waldron
Company number	284866
Registered office	Bothar Buí Ballaghaderreen Co. Roscommon.
Business address	Bothar Buí Ballaghaderreen Co. Roscommon.
Accountants	Devine & Co. Greatmeadow Boyle Co. Roscommon
Bankers	Bank of Ireland Ballaghaderreen Co. Roscommon.

Waldron Roofing and Cladding Limited

Balance sheet As at 31 May 2025

	2025	€	2024	€
	€		€	
Fixed assets		6,016		7,791
Current assets	219,608		165,230	
Prepayments and accrued income	7,267		7,480	
		226,875		172,710
Creditors: amounts falling due within one year		(17,083)		(10,019)
Net current assets		209,792		162,691
Total assets less current liabilities		215,808		170,482
Accruals and deferred income		(3,600)		(3,500)
Net assets		212,208		166,982
Capital and reserves		212,208		166,982

We, as directors of Waldron Roofing and Cladding Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

Waldron Roofing and Cladding Limited

**Balance sheet (continued)
As at 31 May 2025**

These abridged financial statements were approved by the board of directors on 28/1/2026 and signed on behalf of the board by:

Michael Waldron
Director

Winifred Waldron
Director

Michael Waldron, Winifred Waldron.

Waldron Roofing and Cladding Limited

Notes to the abridged financial statements

Financial year ended 31 May 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Waldron Roofing and Cladding Limited for the financial year ended 31 May 2025.

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is Bothar Buí, Ballaghaderreen, Co. Roscommon..

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments. Deposits received from customers in advance of completion of sales of goods or services at the end of the financial year are not recognised as income and are included in creditors.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is not recognised.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Waldron Roofing and Cladding Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

Plant and machinery	- 12.5% straight line
Fittings fixtures and equipment	- 12.5% straight line
Motor vehicles	- 12.5% straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Impairments of assets, other than financial instruments, stocks and work in progress

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset, other than goodwill, no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. The value in use is the present value of the future cash flows expected to be derived from that asset. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and the attributable proportion of direct production overheads based on a normal level of capacity. Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

At the end of each reporting period, stocks and work in progress are assessed for impairment. If an item (or group of items) is impaired, that item is measured at its selling price less costs to complete and sell, and an impairment loss is recognised.

Waldron Roofing and Cladding Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Other financial assets

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Dividends

Dividends to the company's equity shareholders are recognised as a liability of the company when approved by the company's shareholders.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	166,969	170,063
Profit/(loss) for the financial year	45,226	(3,094)
At the end of the financial year	212,195	166,969

5. Details of indebtedness

Reservation of title

Trade creditors include amounts in respect of goods for which ownership is not passed until payment is made. It is not practicable to quantify either this amount or the amount included in year end stocks.

Waldron Roofing and Cladding Limited

Notes to the abridged financial statements (continued) Financial year ended 31 May 2025

6. Directors transactions

The following information relates to loan transactions between the company and its director Michael Waldron. The amounts are interest free, unsecured and repayable on demand:

	2025	2024
	€	€
At the start of the financial year	(2,995)	3,482
Advances made during the financial year	4,913	1,839
Amounts repaid during the financial year	(3,747)	(8,316)
At the end of the financial year	<u>(1,829)</u>	<u>(2,995)</u>

Value of arrangements expressed as a percentage of net assets was as follows:

	2025	2024
	%	%
At the start of the financial year	-	2.00
At the end of the financial year	<u>-</u>	<u>-</u>

	2025	2024
	€	€
Maximum balance owed by director	<u>-</u>	<u>3,482</u>