

**Company Number: 219662**

**Colum Gregg Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Colum Gregg Limited**  
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**Colum Gregg Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Mr James Gregg Mr Kevin Collum
<b>Company Secretary</b>	Mr James Gregg
<b>Company Number</b>	219662
<b>Registered Office and Business Address</b>	Creenagh Longford Co Longford
<b>Accountants</b>	Landmark Accounting Ltd Leader House Dublin Road Longford
<b>Bankers</b>	Allied Irish Bank 58 Main Street Longford Ireland
<b>Solicitors</b>	F J Gearty & Co Church Street Longford Ireland

# **Colum Gregg Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Landmark Accounting Ltd, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### **Signed on behalf of the board**

**Mr James Gregg**  
Director

**3 March 2026**

**Mr Kevin Collum**  
Director

**3 March 2026**

**Colum Gregg Limited**  
**BALANCE SHEET**  
as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	73,472	73,527
Investment properties	8	187,361	187,361
<b>Fixed Assets</b>		<b>260,833</b>	<b>260,888</b>
<b>Current Assets</b>			
Stocks	9	111,900	60,455
Debtors	10	83,768	90,759
Cash and cash equivalents		391,740	397,699
		<b>587,408</b>	<b>548,913</b>
<b>Creditors: amounts falling due within one year</b>	11	<b>(69,206)</b>	<b>(57,360)</b>
<b>Net Current Assets</b>		<b>518,202</b>	<b>491,553</b>
<b>Total Assets less Current Liabilities</b>		<b>779,035</b>	<b>752,441</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	13	3	3
Retained earnings		779,032	752,438
<b>Equity attributable to owners of the company</b>		<b>779,035</b>	<b>752,441</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Colum Gregg Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 3 March 2026 and signed on its behalf by:**

**Mr James Gregg**  
**Director**

**Mr Kevin Collum**  
**Director**

# Colum Gregg Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Colum Gregg Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 219662. The registered office of the company is Creenagh, Longford, Co Longford which is also the principal place of business of the company. The principal activity is guttering and refurbishment of houses. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 2.5% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**Colum Gregg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Going concern**

Current economic conditions have created uncertainty particularly over the level of sales demand and subsequent revenues. After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

**4. Turnover**

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

**5. Operating profit**

	2025	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	14,153	13,928
Profit on disposal of intangible fixed assets	(2,624)	(816)
	<u>          </u>	<u>          </u>

**Colum Gregg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6. Employees**

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 5).

	2025 Number	2024 Number
Guttering & Refurbishment	<u>5</u>	<u>5</u>

**7. Tangible assets**

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost or Valuation</b>					
At 1 July 2024	7,800	57,467	6,778	78,344	150,389
Additions	-	1,108	-	17,073	18,181
Disposals	-	-	-	(16,341)	(16,341)
At 30 June 2025	<u>7,800</u>	<u>58,575</u>	<u>6,778</u>	<u>79,076</u>	<u>152,229</u>
<b>Depreciation</b>					
At 1 July 2024	2,535	37,689	5,412	31,226	76,862
Charge for the financial year	195	3,827	249	9,882	14,153
On disposals	-	-	-	(12,258)	(12,258)
At 30 June 2025	<u>2,730</u>	<u>41,516</u>	<u>5,661</u>	<u>28,850</u>	<u>78,757</u>
<b>Net book value</b>					
At 30 June 2025	<u>5,070</u>	<u>17,059</u>	<u>1,117</u>	<u>50,226</u>	<u>73,472</u>
At 30 June 2024	<u>5,265</u>	<u>19,778</u>	<u>1,366</u>	<u>47,118</u>	<u>73,527</u>

**8. Investment Properties**

	Investment properties €
<b>Cost</b>	
At 30 June 2025	<u>187,361</u>
<b>Net book value</b>	
At 30 June 2025	<u>187,361</u>
At 30 June 2024	<u>187,361</u>

**9. Stocks**

	2025 €	2024 €
Raw materials	13,725	12,925
Work in progress	98,175	47,530
	<u>111,900</u>	<u>60,455</u>

The replacement cost of stock did not differ significantly from the figures shown.

**Colum Gregg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

<b>10. Debtors</b>			<b>2025</b>	<b>2024</b>
			€	€
Trade debtors			<b>54,020</b>	83,376
Taxation			<b>29,748</b>	4,659
Prepayments			-	2,724
			<u><b>83,768</b></u>	<u>90,759</u>
<b>11. Creditors</b>			<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>			€	€
Trade creditors			<b>16,173</b>	21,211
Taxation			<b>10,825</b>	7,788
Directors' current accounts (Note 16)			<b>23,061</b>	22,071
Other creditors			<b>641</b>	2,100
Accruals			<b>18,506</b>	4,190
			<u><b>69,206</b></u>	<u>57,360</u>
<b>12. Taxation</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Debtors:</b>				
VAT			<b>8,015</b>	4,659
Corporation tax			<b>21,733</b>	-
			<u><b>29,748</b></u>	<u>4,659</u>
<b>Creditors:</b>				
Corporation tax			-	3,427
PAYE			<b>10,825</b>	4,361
			<u><b>10,825</b></u>	<u>7,788</u>
<b>13. Share capital</b>			<b>2025</b>	<b>2024</b>
			€	€
<b>Description</b>	<b>Number of shares</b>	<b>Value of units</b>		
<b>Authorised</b>				
Ordinary Shares Class 1	1,000,000	€1.27 each	<u><b>1,270,000</b></u>	<u>1,270,000</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares Class 1	2	€1.27 each	<u><b>3</b></u>	<u>3</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

<b>Name</b>	<b>Class of Shares</b>	<b>30/06/25</b>	<b>01/07/24</b>
Mr James Gregg	€1.26 Ordinary Shares	1	1
Mr Kevin Collum	€1.26 Ordinary Shares	1	1
		<u>2</u>	<u>2</u>

**Colum Gregg Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**14. Income Statement**

	2025 €	2024 €
At 1 July 2024	752,438	562,402
Profit for the financial year	<u>26,594</u>	<u>190,036</u>
At 30 June 2025	<u><u>779,032</u></u>	<u><u>752,438</u></u>

**15. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**16. Directors' remuneration and transactions**

	2025 €	2024 €
Remuneration	110,548	102,917
Pension contributions	<u>69,000</u>	<u>43,000</u>
	<u><u>179,548</u></u>	<u><u>145,917</u></u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Mr James Gregg	18,434	19,953
Mr Kevin Collum	<u>4,627</u>	<u>2,118</u>
	<u><u>23,061</u></u>	<u><u>22,071</u></u>

**17. Controlling interest**

The directors have ultimate control over the affairs of the company.

**18. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**19. APB Ethical Standard - Provision Available For Small Entities**

In common with many other businesses of our size and nature we use our accountants to prepare and submit returns to the Revenue Commissioners and assist with the preparation of the financial statements.

**20. Contingent liabilities**

There were no material contingent liabilities or any litigation pending or outstanding against the company for the year ended 30/06/2025.

**21. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 3 March 2026.