

REGISTRATION NUMBER: 714922

YEW TREE CONTRACTS LIMITED

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31ST March 2024

PRESENTED BY:

**FARREN ROARTY LTD.
CHARTERED CERTIFIED ACCOUNTANTS
& STATUTORY AUDITORS
THORN ROAD
MAGHERENNAN
LETTERKENNY
CO. DONEGAL.**

YEWTREE CONTRACTS LIMITED

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

CONTENTS:	Page
Company Information	3
Accountants Report – Audit Exempt	4
Extract from Directors report in accordance with section 329 of the Companies Act 2014	5
Abridged Balance Sheet	6-7
Notes to the Financial Statements	8-12

YEWTREE CONTRACTS LIMITED

ABRIDGED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2024

COMPANY INFORMATION

Directors: Patrick Greene

Secretary: Emma Greene

Company Number: 714922

Registered Office: 85 Loughanure
Annagry
Co. Donegal.

Bankers: Bank of Ireland
Main Street
Letterkenny
Co. Donegal.

YEWTREE CONTRACTS LIMITED

ABRIDGED ACCOUNTS

ACCOUNTANTS' REPORT

ON THE UNAUDITED FINANCIAL STATEMENTS TO THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2024.

You consider that the company is exempt from an audit for the year ended 31st March 2024. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2014, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profits and loss for the financial period.

In accordance with your instructions, we have prepared the financial statements on pages 5 – 12 from the accounting records of the company and on the basis of information and explanations given by you.

We have not carried out an audit or any other review, and consequently we do not express any opinion of these financial statements.

Cathal Roarty

On behalf of:

**FARREN ROARTY LTD.
CHARTERED CERTIFIED ACCOUNTANTS
& STATUTORY AUDITORS
THORN ROAD
MAGHERENNAN
LETTERKENNY
CO. DONEGAL.**

YEWTREE CONTRACTS LIMITED

ABRIDGED ACCOUNTS

EXTRACT FROM DIRECTORS REPORT

IN ACCORDANCE WITH SECTION 329 OF THE COMPANIES ACT 2014

FOR THE YEAR ENDED 31ST MARCH 2024

The directors of the company interests in shares/debentures of the company during the financial year are as follows:

	Ordinary Shares 31.03.2024	Ordinary Shares 31.03.2023
Patrick Greene	<u>100</u> <u>100</u>	<u>100</u> <u>100</u>

YEWTREE CONTRACTS LIMITED.

BALANCE SHEET AS AT 31ST MARCH 2024

EMPLOYMENT OF CAPITAL	Notes	31.03.2024	31.03.2023
		€	€
<u>FIXED ASSETS</u>			
Tangible Assets		42,622	49,726
<u>CURRENT ASSETS</u>			
Debtors & Prepayments	10	100	17,767
Cash at Bank and in Hand		21	13,719
		<hr/>	<hr/>
		121	31,486
<u>CREDITORS:</u>			
Amounts falling due within one year	11	15,318	29,659
<u>NET CURRENT ASSETS/(Liabilities)</u>			
		<hr/>	<hr/>
		(15,197)	1,827
TOTAL ASSETS LESS CURRENT LIABILITIES			
		27,425	51,553
<u>CREDITORS:</u>			
Amounts falling due after more than one year	12	5,084	14,250
		<hr/>	<hr/>
<u>NET ASSETS</u>			
		22,341	37,303
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	13	100	100
Profit and Loss Account		22,241	37,203
		<hr/>	<hr/>
<u>EQUITY SHAREHOLDERS' FUNDS</u>			
	14	22,341	37,303
		<hr/>	<hr/>

We the directors of Yewtree Contracts Ltd. state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2) of the Companies Act 2014.

YEWTREE CONTRACTS LIMITED.
BALANCE SHEET AS AT 31ST MARCH 2024

- (d) We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- (e) the company has relied on the specified exemption contained in section 352; We have done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Patrick Greene
Director

Emma Greene
Secretary

Date: 31st December 2024

The notes on pages 10 to 14 form an integral part of these financial statements.

YEWTREE CONTRACTS LIMITED.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31/03/2024

1. Principal Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and comply with the accounting standards issued by the financial reporting council, specifically Financial Reporting Standards 102.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Motor Vehicles	-	20% Straight Line
Plant & Machinery	-	20% Straight Line
Fixtures & Fittings	-	20% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalized as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5 Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.6 Deferred Taxation

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements. The differences are referred to as timing differences. These timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognized in the financial statements. In calculating the amount of deferred tax, undiscounted provision is used.

YEW TREE CONTRACTS LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2024

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

	31.03.2024	31.03.2023
	€	€
3. Operating (Loss)/Profit		
Operating Loss is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>7,104</u>	<u>7,104</u>
4. Interest payable and similar charges		
Included in this category is the following:		
Lease finance charges and hire purchase interest	<u>1,033</u>	<u>1,033</u>
5. Employees		
Number of Employees		
The average monthly numbers of employees (including the Directors) during the year were:		
Directors:	-	1
Operators:	-	-
	<u>-</u>	<u>1</u>
5.1 Employment Costs		
Wages & Salaries	<u>-</u>	<u>3,560</u>
6. Directors' Emoluments		
Remuneration and other emoluments	-	35,600
Pension Contributions	-	-
Total:	<u>-</u>	<u>35,600</u>

7. Pension Costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €0 (2023 €0).

YEWTREE CONTRACTS LIMITED.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/03/2024

8.	Tax on Profit/(Loss) on Ordinary Activities	Year Ended 31.12.2023 €	Year Ended 31.12.2022 €
	Analysis of Charge in Period		
	Current Tax		
	Corporation Tax	-	5,315
	Total Current Tax Charge	<u>-</u>	<u>5,315</u>
	Deferred Tax		
	Timing Differences, Origination and Reversal	-	-
	Total Deferred Tax	<u>-</u>	<u>-</u>
	Tax on Profit/(Loss) on Ordinary Activities	<u>-</u>	<u>5,315</u>
9.	Tangible Fixed Assets	Motor Vehicle	Plant & Equipment
		€	€
		€	€
	Cost		
	As at 1 st April 2023	30,000	26,830
	Additions	-	-
	Disposals	-	-
	As at 31 st March 2024	<u>30,000</u>	<u>26,830</u>
	Depreciation		
	As at 1 st April 2023	3,354	3,750
	On Disposals	-	-
	Charge for the Year	<u>3,354</u>	<u>3,700</u>
	As at 31 st March 2023	<u>6,708</u>	<u>7,500</u>
	Net Book Values		
	As at 31 st March 2024	<u>23,292</u>	<u>19,330</u>
	As at 31 st March 2023	<u>26,246</u>	<u>49,276</u>

YEWTREE CONTRACTS LIMITED.

10. Debtors	31.03.2024	31.03.2023
	€	€
VAT	-	307
Sundry	100	100
Trade Debtors	-	17,360
	<u>100</u>	<u>17,767</u>
11. Creditors: Amount falling due Within One Year	31.03.2024	31.03.2023
	€	€
Trade Creditors	-	215
Corporation Tax	5,315	5,315
PAYE and Social Welfare	-	-
Financial Loan	9,000	9,000
Accruals and Deferred Income	1,003	15,129
	<u>15,318</u>	<u>29,659</u>
12. Creditors: amounts falling due After more than one year	31.03.2024	31.03.2023
	€	€
Net obligations under Finance leases and Hire Purchase Contracts	<u>5,084</u>	<u>14,250</u>
13. Share Capital	31.03.2024	31.03.2023
	€	€
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
14. Reconciliation of movements in Shareholders' Funds	31.03.2024	31.03.2023
	€	€
(Loss)/Profit for the year	(14,962)	37,203
Net proceeds of equity share issue	-	100
	<u>(14,962)</u>	<u>37,303</u>
Net addition/(reduction) to shareholders' funds		
Opening shareholders' funds	<u>37,303</u>	<u>-</u>
Closing shareholders' funds	<u>22,341</u>	<u>37,303</u>

YEWTREE CONTRACTS LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31/03/2024

15. Transactions with Directors	Opening Balance	Advances	Repayments	Closing Balance
Transactions with Directors during the year as follows:	€	€	€	€
Patrick Greene	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

There are no conditions attaching to these loans, the Directors do not intend to call in these loans within the next twelve months.

16. Approval of Financial Statements

The financial statements were approved by the Board on _____ 2024 and signed on its behalf by:

Patrick Greene
Director

Emma Greene
Secretary

Date: 31st December 2024