



Unaudited Abridged Financial  
Statements  
Multihog R&D Limited

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For the financial year ended 30 April 2025

**Multihog R&D Limited**

## Company Information

<b>Directors</b>	Jim McAdam Gerry McHugh
<b>Company secretary</b>	Jim McAdam
<b>Registered number</b>	472925
<b>Registered office</b>	Finnabair Industrial Estate Dundalk Co. Louth
<b>Accountants</b>	Grant Thornton Corporate Finance Limited Chartered Accountants 13 - 18 City Quay Dublin 2

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## Independent Accountant's Report to the directors of the unaudited financial statements of Multihog R&D Limited for the financial year ended 30 April 2025

In order to assist you fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Multihog R&D Limited for the financial year ended 30 April 2025, which comprise the Statement of comprehensive income, the Statement of financial position, the Statement of changes in equity and the related notes to the financial statements, including a summary of significant accounting policies, from the company's accounting records and from information and explanations you have given to us.

The financial statements have been prepared on the basis set out in the notes to the financial statements.

This report is made solely to the directors of Multihog R&D Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so and state those matters that we have agreed to state to the directors of Multihog R&D Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Multihog R&D Limited and its directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with International Standard on Related Services 4410 (Revised) Compilation Engagements issued by the International Auditing and Assurance Standards Board (the 'IAASB') and have complied with the ethical guidance laid down by the IESBA Code and Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have approved the financial statements for the financial year ended 30 April 2025 and you have acknowledged on the Statement of financial position as at 30 April 2025 your duty to ensure that Multihog R&D Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view in accordance with the Companies Act 2014. You consider that Multihog R&D Limited is exempt from the statutory audit requirement for the financial year ended 30 April 2025.

We have not been instructed to carry out an audit or review the financial statements of Multihog R&D Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



John Botha  
for and on behalf of

**Grant Thornton Corporate Finance Limited**

Chartered Accountants

13 - 18 City Quay

Dublin 2

Date: 02/03/2026

# Abridged statement of financial position

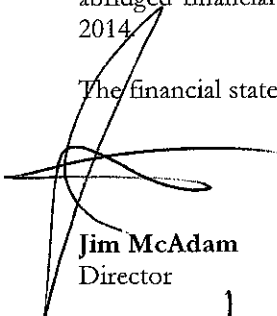
As at 30 April 2025

	Note	2025 €	2025 €	2024 €	2024 €
<b>Current assets</b>					
Debtors: amounts falling due within one year	5	<u>300</u>		<u>300</u>	
<b>Net assets</b>			<u>300</u>		<u>300</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	6		<u>300</u>		<u>300</u>
<b>Shareholders' funds</b>			<u>300</u>		<u>300</u>

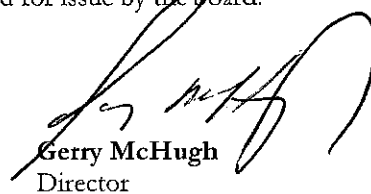
We, as directors of Multihog R&D Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:



**Jim McAdam**  
Director



**Gerry McHugh**  
Director

Date: 2/3/26

The notes on pages 4 to 5 form part of these financial statements.

## Statement of changes in equity

For the financial year ended 30 April 2025

	Called up share capital	Total equity
	€	€
At 1 May 2024	300	300
<b>At 30 April 2025</b>	<b>300</b>	<b>300</b>

## Statement of changes in equity

For the financial year ended 30 April 2024

	Called up share capital	Total equity
	€	€
At 1 May 2023	300	300
<b>At 30 April 2024</b>	<b>300</b>	<b>300</b>

The notes on pages 4 to 5 form part of these financial statements.

# Notes to the abridged financial statements

For the financial year ended 30 April 2025

## 1. General information

Multihog R&D Limited is a private company limited by shares with a registered address at Finnabair Industrial Estate, Dundalk, Co. Louth.

## 2. Accounting policies

### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The Company qualifies as a small company as defined by section 280A of the Act, in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and section 1A of FRS 102.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The financial statements are presented in Euro (€).

The following principal accounting policies have been applied:

### 2.2 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, inclusive of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

## 3. Judgments in applying accounting policies and key sources of estimation uncertainty

Preparation of the financial statements required management to make significant judgements and estimates. As this is a dormant company, management have not been required to make significant judgements and/or estimates.

## 4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2024 - €NIL).

## 5. Debtors: Amounts falling due within one year

	2025	2024
	€	€
Other debtors	300	300

## Notes to the abridged financial statements

For the financial year ended 30 April 2025

### 6. Share capital

	2025	2024
	€	€
<b>Authorised</b>		
999,800 (2024 - 999,800) Ordinary shares of €1.00 each	999,800	999,800
100 (2024 - 100) A Ordinary shares of €1.00 each	100	100
50 (2024 - 50) B Ordinary shares of €2.00 each	100	100
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b>		
100 (2024 - 100) Ordinary shares of €1.00 each	100	100
100 (2024 - 100) A Ordinary shares of €1.00 each	100	100
50 (2024 - 50) B Ordinary shares of €2.00 each	100	100
	<u>300</u>	<u>300</u>

### 7. Controlling party

Multihog Limited, incorporated in the Republic of Ireland, is the parent company of Multihog R&D Limited.

### 8. Approval of financial statements

The board of directors approved these financial statements for issue on 02/03/2026