

Company Number: 616165

Leamlara Engineering Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Leamlara Engineering Limited
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Leamlara Engineering Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Patrick McNamara & Associates (Cork), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Leamlara Engineering Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>283,613</u>	<u>248,374</u>
Current Assets			
Stocks	7	200,000	90,000
Debtors	8	287,561	430,657
Cash and cash equivalents		103,226	-
		<u>590,787</u>	<u>520,657</u>
Creditors: amounts falling due within one year	9	<u>(407,347)</u>	<u>(411,758)</u>
Net Current Assets		<u>183,440</u>	<u>108,899</u>
Total Assets less Current Liabilities		467,053	357,273
Creditors: amounts falling due after more than one year	10	<u>(95,503)</u>	<u>(73,043)</u>
Net Assets		<u><u>371,550</u></u>	<u><u>284,230</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		371,450	284,130
Equity attributable to owners of the company		<u><u>371,550</u></u>	<u><u>284,230</u></u>

Leamlara Engineering Limited
BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Leamlara Engineering Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30/10/25 and signed on its behalf by:

Maurice O'Connell
Director

Leamlara Engineering Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 May 2023	100	211,039	211,139
Profit for the financial year	-	73,091	73,091
At 30 April 2024	100	284,130	284,230
Profit for the financial year	-	87,320	87,320
At 30 April 2025	100	371,450	371,550

Leamlara Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Leamlara Engineering Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Lee View House, 11/12 South Terrace, Cork. The principal place of business of the company is Ballyrannagh, Leamlara, Co. Cork. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling. In the case of work in progress, cost is defined as the aggregate cost of raw materials, direct labour and attributable proportion of direct production overheads.

Leamlara Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating profit	2025	2024
		€	€
	Operating profit is stated after charging:		
	Depreciation of tangible assets	61,368	63,297
		<u><u> </u></u>	<u><u> </u></u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	8,578	10,174
		<u><u> </u></u>	<u><u> </u></u>

Leamlara Engineering Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 17, (2024 - 17).

	2025 Number	2024 Number
Management	1	1
Direct Labour	16	16
	<u>17</u>	<u>17</u>

6. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 May 2024	50,487	335,937	65,325	451,749
Additions	68,750	27,044	813	96,607
At 30 April 2025	<u>119,237</u>	<u>362,981</u>	<u>66,138</u>	<u>548,356</u>
Depreciation				
At 1 May 2024	8,022	175,973	19,380	203,375
Charge for the financial year	2,565	49,451	9,352	61,368
At 30 April 2025	<u>10,587</u>	<u>225,424</u>	<u>28,732</u>	<u>264,743</u>
Net book value				
At 30 April 2025	<u>108,650</u>	<u>137,557</u>	<u>37,406</u>	<u>283,613</u>
At 30 April 2024	<u>42,465</u>	<u>159,964</u>	<u>45,945</u>	<u>248,374</u>

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net Depreciation book value €	2024 Net Depreciation charge €	2024 Net book value €	2024 Depreciation charge €
Fixtures, fittings and equipment	45,679	22,939	53,618	25,228
Motor vehicles	29,010	9,670	38,679	9,670
	<u>74,689</u>	<u>32,609</u>	<u>92,297</u>	<u>34,898</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>200,000</u>	<u>90,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

Leamlara Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Debtors	2025	2024
	€	€
Trade debtors	279,849	429,063
Other debtors	625	625
Taxation	5,743	-
Prepayments	1,344	969
	<u>287,561</u>	<u>430,657</u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	16,583	15,631
Net obligations under finance leases and hire purchase contracts	24,860	25,737
Trade creditors	226,816	191,006
Taxation	40,655	75,437
Director's current account (Note 13)	340	273
Other creditors	62,411	62,411
Pension accrual	280	280
Accruals	35,402	40,983
	<u>407,347</u>	<u>411,758</u>
<p>Certain creditors have indicated that they reserve title to goods supplied until payment has been made for such goods. Since the extent to which these creditors are effectively secured at any time depends on a number of conditions, it is not possible to indicate the value of creditors secured by reservation of title.</p>		
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	60,959	27,403
Finance leases and hire purchase contracts	34,544	45,640
	<u>95,503</u>	<u>73,043</u>
Loans		
Repayable in one year or less, or on demand	16,583	15,631
Repayable between one and two years	16,583	12,000
Repayable between two and five years	44,376	15,403
	<u>77,542</u>	<u>43,034</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	24,860	25,737
Repayable between one and five years	34,544	45,640
	<u>59,404</u>	<u>71,377</u>

Leamlara Engineering Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

11. Income Statement

	2025 €	2024 €
At 1 May 2024	284,130	211,039
Profit for the financial year	<u>87,320</u>	<u>73,091</u>
At 30 April 2025	<u><u>371,450</u></u>	<u><u>284,130</u></u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

13. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	<u>59,930</u>	<u>56,788</u>

The following amounts are repayable to the director:

	2025 €	2024 €
Maurice O'Connell	<u>340</u>	<u>273</u>

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 30/10/25.