

Poderosa Pictures Limited
Reports and unaudited financial statements

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Directors and other information

Directors: Ian Power, Joseph Power, Kerry O'Sullivan

Secretary: Ian Power

Bankers: None

Solicitors: None

Registered Office: Sunnybrook, Kerlogue, Drinagh, Wexford, Y35 X6D9, Ireland.

Company Registered Number: 359319

Poderosa Pictures Limited

Director's report for the year ended 31/12/2025.

The directors present their report and financial statements for the year ended 31st December 2025.

Principal Activity & Business Review

The principal activity of the company is film and television development and production. The company did not trade during the financial year.

Results and Dividends

The results for the year are set out in page 6.

The directors do not recommend payment of a final dividend.

Directors and secretary and their investment in Shares in the Company

The directors and secretary who served during the year and their interests in the company are stated below:

| | Ordinary Shares | |
|--------------|-----------------|------------|
| | 31/12/2025 | 01/01/2025 |
| Ian Power | 99 | 99 |
| Joseph Power | 1 | 1 |

Ian Power and Joseph Power retire from the board by rotation and in accordance with the articles of association and, being eligible, offer themselves for re-election.

Books of account

The measures taken by the directors to ensure compliance with the requirements of Section 281 to 285 of the Companies Act 2014, regarding proper accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are maintained at the Registered Office.

Auditors

The Directors have availed of the exemption from statutory audit in accordance with Chapters 15 and 16 of Part 6 of the Companies Act 2014.

This report was approved by the board on 4th of Jan 2026 and signed on its behalf by



Ian Power

Director



Kerry O'Sullivan

Director

Poderosa Pictures Limited

Statement of director's responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.


The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements as set out on pages 5 to 8:

- (a) The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- (b) The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 31/12/2025.

On behalf of the board



Director



Director

Date: 2 March 2026


Poderosa Pictures Limited

Profit and Loss Account for the year ended 31/12/2025


| | 2025 |
|--|-----------------|
| | € |
| Loss on ordinary activities before taxation | - |
| Tax on profit on ordinary activities | - |
| Loss for the financial year | - |
| Accumulated loss brought forward | <u>(18,130)</u> |
| Accumulated loss carried forward | (18,130) |

All of the activities of the company are classed as continuing.
There are no recognised gains or losses other than the profit or loss for the above financial year.

On behalf of the board



Ian Power
Director



Kerry O'Sullivan
Director

Poderosa Pictures Limited
Balance Sheet as at 31/12/2025 (abridged)


| | Current Year | Previous Year |
|--|------------------------|------------------------|
| | 2025 | 2024 |
| | € | € |
| Current assets | | |
| Cash at Bank and in hand | 54 | 54 |
| Debtors | 2,098 | 2,098 |
| Creditors: amounts falling due within one year | <u>(182)</u> | <u>(182)</u> |
| Net current assets (liabilities) | 1,970 | 1,970 |
| Creditors: amount falling due after more | <u>(20,000)</u> | <u>(20,000)</u> |
| Deficiency of assets | <u>(18,030)</u> | <u>(18,030)</u> |
| Capital and reserves | | |
| • Called up share capital | 100 | 100 |
| • Profit and loss account | <u>(18,130)</u> | <u>(18,130)</u> |
| | (18,030) | (18,030) |

We, as Directors of PODEROSA PICTURES Limited, state that:


- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 2 March 2026 and signed on its behalf by



Ian Power
 Director



Kerry O'Sullivan
 Director

Poderosa Pictures Limited
Notes to the Financial Statements
for the 12 Months ended 31/12/2025

Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

1.2. Taxation and deferred taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Employees

There were no employees during the year apart from the directors.

3. Creditors: amounts falling due within one year

| | | |
|-----------------|-----|-----|
| Other creditors | 182 | 182 |
|-----------------|-----|-----|

Creditors: amounts falling due after more than one year

| | | |
|-----------------------|--------|--------|
| Irish Film Board Loan | 18,000 | 18,000 |
| Ian Power | 2,000 | 2,000 |

4. Share Capital

| | | |
|----------------------------|---------|---------|
| Authorised equity | | |
| Ordinary shares of €1 each | 100,000 | 100,000 |

Alloted, called up and fully paid

| | | |
|--------------------------------|-----|-----|
| 100 Ordinary shares of €1 each | 100 | 100 |
|--------------------------------|-----|-----|

5. Accounting Periods

The current accounts are for a full year.

6. Approval of financial circumstances

The board of directors approved these financial statements for issue on 2 March 2026