

Registered number: 292059

F&N O' KELLY BROS GROUP LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2025

F&N O' KELLY BROS GROUP LIMITED

COMPANY INFORMATION

Directors	Noel O' Kelly Thomas O' Kelly
Company secretary	Noel O' Kelly
Registered number	292059
Registered office	Main Street Ballingarry Limerick
Accountants	RBK Business Advisers Chartered Accountants RBK House Castle Street Roscommon
Bankers	Allied Irish Banks Co. Limerick
Solicitors	Maurice F. Noonan & Son Rathkeale Co. Limerick

F&N O' KELLY BROS GROUP LIMITED

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F&N O' KELLY BROS GROUP LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 30 APRIL 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare the financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date, of the profit or loss for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on page 8:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies for the Company's financial statements, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on a going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to RBK Business Advisers, Chartered Accountants, all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the Year ended 30 April 2025.

F&N O' KELLY BROS GROUP LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF F&N O' KELLY BROS GROUP LIMITED
FOR THE YEAR ENDED 30 APRIL 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of F&N O' Kelly Bros Group Limited for the Year ended 30 April 2025 which comprise the Profit and loss account, the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of F&N O' Kelly Bros Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of F&N O' Kelly Bros Group Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of F&N O' Kelly Bros Group Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than F&N O' Kelly Bros Group Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 April 2025 your duty to ensure that F&N O' Kelly Bros Group Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of F&N O' Kelly Bros Group Limited. You consider that F&N O' Kelly Bros Group Limited is exempt from the statutory audit requirement for the Year.

We have not been instructed to carry out an audit of the financial statements of F&N O' Kelly Bros Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RBK Business Advisers

Chartered Accountants

RBK House
Castle Street
Roscommon
12 March 2026

F&N O' KELLY BROS GROUP LIMITED

**ABRIDGED BALANCE SHEET
AS AT 30 APRIL 2025**

	Note	2025 €	2024 €
Fixed assets			
Investments		1,000,000	1,000,000
		<u>1,000,000</u>	<u>1,000,000</u>
 Creditors: amounts falling due within one year	 <u>(500,000)</u>	 <u>(500,000)</u>	
Net current liabilities		(500,000)	(500,000)
Total assets less current liabilities		500,000	500,000
 Net assets		 500,000	 500,000
 Capital and reserves			
Called up share capital presented as equity		65	65
Capital redemption reserve		65	65
Profit and loss account		499,870	499,870
Shareholders' funds		500,000	500,000


F&N O' KELLY BROS GROUP LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT 30 APRIL 2025**

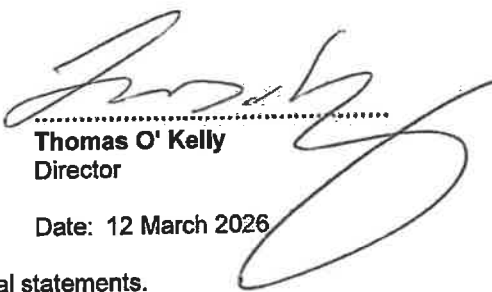
We, as directors of F&N O' Kelly Bros Group Limited, state that:

- (a) these financial statements have been prepared in accordance with the small companies regime.
- (b) the Company is availing itself of the exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014.
- (c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied.
- (d) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial Year and of its profit or loss for such a Year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.
- (e) We hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the Company is entitled to the benefits of that exemption as a dormant Company.
- (f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:


.....
Noel O' Kelly
Director

Date: 12 March 2026


.....
Thomas O' Kelly
Director

Date: 12 March 2026

The notes on pages 7 to 8 form part of these financial statements.

F&N O' KELLY BROS GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2025**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 May 2024	65	65	499,870	500,000
Other comprehensive income for the Year	-	-	-	-
Total comprehensive income for the Year	-	-	-	-
Total transactions with owners	-	-	-	-
At 30 April 2025	65	65	499,870	500,000

The notes on pages 7 to 8 form part of these financial statements.

F&N O' KELLY BROS GROUP LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2024**

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	€	€	€	€
At 1 May 2023	65	65	499,870	500,000
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	-	-	-	-
Total transactions with owners	-	-	-	-
At 30 April 2024	65	65	499,870	500,000

The notes on pages 7 to 8 form part of these financial statements.

F&N O' KELLY BROS GROUP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

1. General information

The financial statements of F&N O'Kelly Bros Group Ltd for the period ended 30 April 2025 were authorised for issue in accordance with a resolution of the directors. F&N O' Kelly Bros Group Ltd is a limited company incorporated and domiciled in Ireland. The registered office is located at Main Street, Ballingarry, Limerick.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Profit and loss account for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Creditors: Amounts falling due within one year

	2025 €	2024 €
Inter Company Loan	500,000	500,000
	<u>500,000</u>	<u>500,000</u>

F&N O' KELLY BROS GROUP LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

4. Share capital

	2025 €	2024 €
Authorised		
100,000 (2024 - 100,000) Ordinary shares of €1.269738 each	<u>126,974</u>	<u>126,974</u>
Allotted, called up and fully paid		
51 (2024 - 51) Ordinary shares of €1.269738 each	<u>65</u>	<u>65</u>

5. Approval of financial statements

The board of directors approved these financial statements for issue on