

Company registration number: 541812

Invictus Sons of Alchemy Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Invictus Sons of Alchemy Limited

Contents

	Page
Directors responsibilities statement	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 8

Invictus Sons of Alchemy Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

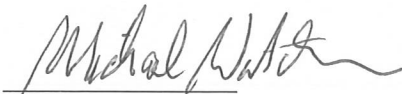
The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

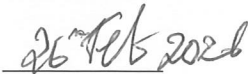
In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michael Watchorn
Director



Date



Sean Watchorn
Director



Date

Invictus Sons of Alchemy Limited

**Balance sheet
As at 30 April 2025**

	Note	2025	€	2024	€
Fixed assets					
Tangible assets	5	621,544		629,016	
Financial assets	6	100		100	
			621,644		629,116
Current assets					
Stocks	7	950		950	
Debtors	8	99,274		62,348	
Cash at bank and in hand		705		39,123	
			100,929		102,421
Creditors: amounts falling due within one year	9	(661,907)		(634,976)	
Net current liabilities			(560,978)		(532,555)
Total assets less current liabilities			60,666		96,561
Creditors: amounts falling due after more than one year	10		(111,310)		(130,218)
Net liabilities			(50,644)		(33,657)
Capital and reserves					
Called up share capital presented as equity			4		4
Profit and loss account			(50,648)		(33,661)
Shareholders deficit			(50,644)		(33,657)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 8 form part of these abridged financial statements.

Invictus Sons of Alchemy Limited

Balance sheet (continued)

As at 30 April 2025

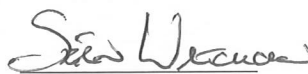
We, as directors of Invictus Sons of Alchemy Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 26 Feb 2025 and signed on behalf of the board by:



Michael Watchorn
Director



Sean Watchorn
Director

The notes on pages 4 to 8 form part of these abridged financial statements.

Invictus Sons of Alchemy Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	12.5%
---------------------------------	-------

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Invictus Sons of Alchemy Limited

Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Trade Debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the assets carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

Cash at bank and on hand

Cash at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group.

Invictus Sons of Alchemy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was None - (2024: 1).

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	-	2,446
	<u> </u>	<u> </u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(33,661)	(2,900)
Loss for the financial year	(16,987)	(30,761)
At the end of the financial year	<u>(50,648)</u>	<u>(33,661)</u>

	Freehold property	Fixtures, fittings and equipment	Total
	€	€	€
5. Tangible assets			
Cost			
At 1 May 2024	590,214	59,773	649,987
Additions	-	-	-
At 30 April 2025	<u>590,214</u>	<u>59,773</u>	<u>649,987</u>
At 1 May 2024 and 30 April 2025	<u>590,214</u>	<u>59,773</u>	<u>649,987</u>
Depreciation			
At 1 May 2024	-	20,971	20,971
Charge for the financial year	-	7,472	7,472
At 30 April 2025	<u>-</u>	<u>28,443</u>	<u>28,443</u>
Carrying amount			
At 30 April 2025	<u>590,214</u>	<u>31,330</u>	<u>621,544</u>
At 30 April 2024	<u>590,214</u>	<u>38,802</u>	<u>629,016</u>

Invictus Sons of Alchemy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

6. Financial assets	Shares in group undertakings	Total
	€	€
Cost		
At 1 May 2024	100	100
At 30 April 2025	<u>100</u>	<u>100</u>
Provision for diminution in value		
At 1 May 2024	-	-
At 30 April 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 30 April 2025	<u>100</u>	<u>100</u>
At 30 April 2024	<u>100</u>	<u>100</u>
7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	950	950
	<u>950</u>	<u>950</u>
8. Debtors	2025	2024
	€	€
Amounts owed by connected party	99,168	55,824
Other debtors	106	3,067
Directors Current Account	-	3,457
	<u>99,274</u>	<u>62,348</u>
9. Creditors: amounts falling due within one year	2025	2024
	€	€
Amounts owed to credit institutions	25,652	31,172
Trade creditors	3,149	4,800
Amounts owed to group undertakings	42,417	15,354
Amounts owed to connected parties	587,712	580,340
Vat	-	1,110
Accruals	2,977	2,200
	<u>661,907</u>	<u>634,976</u>

Invictus Sons of Alchemy Limited

Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025

10.	Creditors: amounts falling due after more than one year	2025	2024
		€	€
	Amounts owed to credit institutions	111,310	130,218
		<u> </u>	<u> </u>

11. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	3,467	(11,372)
Advances made during the financial year	-	22,215
Amounts repaid during the financial year	(3,467)	(7,376)
	<u> </u>	<u> </u>
At the end of the financial year	-	3,467
	<u> </u>	<u> </u>

Disclosure for each director or other person is as follows:

Michael Watchorn

	2025	2024
	€	€
At the start of the financial year	3,467	(11,372)
Advances made during the financial year	-	22,215
Amounts repaid during the financial year	(3,467)	(7,376)
	<u> </u>	<u> </u>
At the end of the financial year	-	3,467
	<u> </u>	<u> </u>

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on . *26th Feb 2026.*