

# **Thompson Groundworks Ltd.**

**UNAUDITED ABRIDGED ACCOUNTS FOR YEAR ENDED**

31st December 2025

**Thompson Groundworks Ltd.**

**Year Ended 31st December 2025**

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**Thompson Groundworks Ltd.**

**Year Ended 31st December 2025**

**Directors and other information**

**Directors:** Simon Thompson  
Noeleen Thompson

**Secretary:** Simon Thompson

**Accountants:** Sean McKenny & Co  
Certified Accountants,  
Business Park,  
Dawson's Demesne,  
Ardee,  
Co. Louth.

**Bankers:** Bank of Ireland  
Navan  
Co. Meath

**Registered Office:** Business Park,  
Dawson's Demesne,  
Ardee,  
Co. Louth.

**Company Number** 457971

Year Ended 31st December 2025

**Statement of Directors' Responsibilities and declaration on unaudited financial statements.**

The directors made the following statement in respect of the unaudited financial statements:

**General Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2014 and all Regulations to be construed as one with those Acts. They are also responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and hence to prevent and detect fraud and other irregularities.

**Directors declaration on unaudited financial statements**

In relation to the financial statements as set out on the following pages:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Sean Mc Kenny & Co. Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the Year Ended 31st December 2025.

On behalf of the board

Noeleen Thompson  
Director

Simon Thompson  
Secretary

Date 21/01/2026

**Thompson Groundworks Ltd.**

**ABRIDGED BALANCE SHEET AS AT 31st December 2025**

	Note	<b>2025</b> <i>Euro</i>	<b>2024</b> <i>Euro</i>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	(2)	354,319	334,580
<b><u>CURRENT ASSETS</u></b>			
Stock		0	0
Debtors & Prepayments		79,953	49,685
Cash on Hand & in Bank		870,789	789,734
		950,742	839,419
<b><u>Creditors: amount falling due within one year</u></b>			
		(168,159)	(132,050)
<b><u>NET CURRENT ASSETS</u></b>			
Total assets less current liabilities		782,583	707,369
		1,136,902	1,041,949
Creditors: amounts falling due after more than one year		(43,068)	(72,352)
<b><u>NET ASSETS</u></b>			
		1,093,834	969,597
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	(3)	100	100
Profit and Loss Account		1,093,734	969,497
<b><u>TOTAL EQUITY</u></b>			
<b><u>SHAREHOLDERS FUNDS</u></b>			
		1,093,834	969,597

- a) The company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014",
- b) The company is availing itself of the exemption on the grounds that section 358 is complied with,
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and
- d) The directors acknowledge the obligations of the company, under this Act, to-
- (i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and
- (ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the Abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Director  
Noeleen Thompson

Secretary  
Simon Thompson

Date 21/01/2026

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**Year Ended 31st December 2025**

**1. ACCOUNTING POLICIES**

**(a) Basis of preparation**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

**(b) Turnover**

Turnover comprises the invoiced value of goods and services (excluding VAT) sold to customers, less trade allowances and discounts.

**(c) Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and Machinery	20% Straight Line
Motor Vehicles	20% Straight Line
Office Equipment	20% Straight Line
Equipment	20% Straight Line
Leasehold Premises	Over term of Lease

**2. TANGIBLE FIXED ASSETS**

**Cost**

	Total
At 31/12/2024	614,673
Additions	114,525
Disposals	0
At 31/12/2025	<u>729,198</u>

**Accumulated Depreciation**

At 31/12/2024	280,093
Disposals	0
Charge for year	94,786
At 31/12/2025	<u>374,879</u>

**Net Book Value**

As at 31/12/2025	<b>354,319</b>
As at 31/12/2024	<u>334,580</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2025**

<b>3. CALLED UP SHARE CAPITAL</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Authorised Equity</b>		
1,000,000 Ordinary shares of Euro 1.00 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted called up and fully paid equity		
100 Ordinary Shares of Euro 1.00 each	<u>100</u>	<u>100</u>

**4. RELATED PARTY TRANSACTIONS**

The Company has no related party transactions.

<b>5. DIRECTORS REMUNERATION AND TRANSACTIONS</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Salary	48,690	50,351
Pension Contributions	0	0
Health Insurance Costs	0	0
	<u>48,690</u>	<u>50,351</u>

<b>DIRECTORS CURRENT ACCOUNT</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Opening Balance	12,857	7,998
Loans to Company	3,023	4,859
Repaid to Directors	0	0
Closing Balance	<u>15,880</u>	<u>12,857</u>

<b>6. CREDITORS: Amounts falling due within one year.</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year.</b>	<u>168,159</u>	<u>132,050</u>

**Included in this figure are the following:**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Value Added Tax	0	0
PAYE/PRSI	29,455	0
Corporation Tax	<u>11,198</u>	<u>20,978</u>
	<u>40,653</u>	<u>20,978</u>

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**  
**Year Ended 31st December 2025**

**7. GOING CONCERN**

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future having adequate funds to meet its obligations as they fall due. The directors are satisfied that it remains appropriate for the financial statements to be prepared on a going concern basis.

If the company was unable to continue in operational existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for future liabilities which might arise.

**8. APPROVAL OF FINANCIAL STATEMENTS**

These financial statements were approved by the directors on 21/01/2026.