

Company registration number: 55384

Aries Mechanical Contractors Limited
Unaudited abridged financial statements
for the financial year ended 30 April 2025

Aries Mechanical Contractors Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Aries Mechanical Contractors Limited

**Balance sheet
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	4,266		4,149	
			4,266		4,149
Current assets					
Debtors	5	433,969		404,365	
		433,969		404,365	
Creditors: amounts falling due within one year	6	(278,881)		(309,388)	
Net current assets			155,088		94,977
Total assets less current liabilities			159,354		99,126
Net assets			159,354		99,126
Capital and reserves					
Called up share capital presented as equity			127		127
Profit and loss account			159,227		98,999
Shareholders funds			159,354		99,126

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 6 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 30 April 2025**

We, as directors of Aries Mechanical Contractors Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 27 March 2026 and signed on behalf of the board by:

Paul Cuthbert
Director

Brian Fogarty
Director

The notes on pages 4 to 6 form part of these abridged financial statements.

Aries Mechanical Contractors Limited

Notes to the abridged financial statements Financial year ended 30 April 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 20% Reducing balance
Motor vehicles	- 20% Reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 9 (2024: 9).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	372,179	328,645
Social insurance costs	43,368	36,712
	<u>415,547</u>	<u>365,357</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>110,526</u>	<u>104,384</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 30 April 2025**

4. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 May 2024	36,542	30,413	66,955
Additions	1,500	-	1,500
At 30 April 2025	<u>38,042</u>	<u>30,413</u>	<u>68,455</u>
Depreciation			
At 1 May 2024	32,393	30,413	62,806
Charge for the financial year	1,383	-	1,383
At 30 April 2025	<u>33,776</u>	<u>30,413</u>	<u>64,189</u>
Carrying amount			
At 30 April 2025	<u>4,266</u>	<u>-</u>	<u>4,266</u>
At 30 April 2024	<u>4,149</u>	<u>-</u>	<u>4,149</u>

5. Debtors

	2025 €	2024 €
Trade debtors	429,619	400,015
Other debtors	4,350	4,350
	<u>433,969</u>	<u>404,365</u>

6. Creditors: amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	79,716	78,785
Trade creditors	132,325	144,023
Other creditors including tax and social insurance	65,320	85,360
Accruals	1,520	1,220
	<u>278,881</u>	<u>309,388</u>

7. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27 March 2026.