

Registration number 741174

Ocean West Wellness Limited

Abridged accounts

for the year ended 30 April 2025

Ocean West Wellness Limited

Company information

Directors	Mr. David Tuohy Mrs. Brenda Tuohy
Secretary	Mr. David Tuohy
Company number	741174
Registered office	Seaside Cottage, Seafield, Quilty, Ennis, Co. Clare.
Accountants	Gaffney, Murphy & Company Statutory Auditors & Accountants, Lahinch Road, Ennis, Co. Clare.
Bankers	Bank of Ireland, Frances Street, Kilrush, Co. Clare

Ocean West Wellness Limited

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(Annexed to 2025 Annual Return)

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Ocean West Wellness Limited

**Extract from the Directors' report
for the year ended 30 April 2025**

The following is an extract from the director's report as required by Section 352 of the Companies Act 2014.

Directors and Secretary's interests in Shares of the Company

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	01/05/24
Mr. David Tuohy	50	50
Mrs. Brenda Tuohy	50	50

Ocean West Wellness Limited

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent

- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Gaffney, Murphy & Company , Statutory Auditors & Accountants, all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

Mr. David Tuohy

Mrs. Brenda Tuohy

Director

Director

Date: 15th December 2025

Date: 15th December 2025

Ocean West Wellness Limited

**Abridged balance sheet
as at 30 April 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	2		43,318		37,297
Current assets					
Debtors			100		100
Cash at bank and in hand			15,353		10,168
			15,453		10,268
Creditors: amounts falling due within one year	3				
			(74,783)		(62,167)
Net current liabilities			(59,330)		(51,899)
Deficiency of assets			(16,012)		(14,602)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			(16,112)		(14,702)
Shareholders' funds			(16,012)		(14,602)

We, as Directors of Ocean West Wellness Limited, state that:

(a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),

(b) the company is availing itself of the exemption on the grounds that section 358 , is complied with,

(c) no notice under section (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company, and

(d) the directors acknowledge the obligations of the company, under this Act, to -

(i) keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and

(ii) otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

On behalf of the board

Mr. David Tuohy

Director

Date: 15th December 2025

Mrs. Brenda Tuohy

Director

Date: 15th December 2025

The notes on pages 4 to 7 form an integral part of these financial statements.

Ocean West Wellness Limited

Notes to the abridged financial statements for the year ended 30 April 2025

1. Accounting Policies

The significant accounting policies adopted by the Company are as follows:

1.1. Basis of preparation

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, specifically Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'(FRS 102).

Functional Currency

The functional currency of the financial statements is the euro.

1.2. Revenue Recognition

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the rendering of services is recognised by reference to the stage of completion of the transaction at the end of the reporting period when the outcome of the transaction can be estimated reliably. This is when all the following conditions are satisfied:

- (a) the amount of revenue can be measured reliably;
- (b) it is probable that the economic benefits associated with the transaction will flow to the company;
- (c) the stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- (d) the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Ocean West Wellness Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

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1.3. Tangible fixed assets and depreciation

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	12.5% Straight Line

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

At each reporting date, non-financial assets not carried at fair value are assessed to determine whether there is an indication that the asset may be impaired. Where there is such an indication the recoverable amount is compared to the carrying amount of the asset. If the recoverable amount of an asset is less than the carrying amount the asset is reduced to its referable amount.

The recoverable amount of an asset (or cash generating unit) is the higher of its fair value less costs to sell and its value in use. Fair value less costs to sell is the amount obtainable for the sale of an asset in arm's length transaction between knowledgeable, willing parties, less costs of disposal. Value in use is the present value of future pre-tax and interest cash flows obtainable as a result of the continued use of the asset.

If the recoverable amount of an asset is less than its carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised carrying amount and does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account.

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**Notes to the abridged financial statements
for the year ended 30 April 2025**

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1.4. Directors' emoluments	2025	2024
	€	€
Remuneration and other emoluments	-	-
	<u> </u>	<u> </u>
Directors Loans		
	David	Brenda
	Tuohy	Tuohy
	€	€
Opening balance	45,040	16,000
Advances from/to directors	2,529	11,194
	<u> </u>	<u> </u>
Closing balance	47,569	27,194
	<u> </u>	<u> </u>
Maximum amount outstanding to directors during the year	47,569	27,194
	<u> </u>	<u> </u>

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

2. Fixed assets	Tangible fixed assets
	€
Cost	
At 1 May 2024	42,625
Additions	12,970
	<u> </u>
At 30 April 2025	55,595
	<u> </u>
Depreciation	
At 1 May 2024	5,328
Charge for year	6,949
	<u> </u>
At 30 April 2025	12,277
	<u> </u>
Net book values	
At 30 April 2025	43,318
	<u> </u>
At 30 April 2024	37,297
	<u> </u>

Ocean West Wellness Limited

**Notes to the abridged financial statements
for the year ended 30 April 2025**

..... continued

3. Creditors: amounts falling due within one year	2025	2024
	€	€
Directors Accounts	74,763	61,040
VAT	(366)	(173)
Creditors & Accruals	386	1,300
	<u>74,783</u>	<u>62,167</u>

4. Share capital	2025	2024
	€	€
Allotted, called up and fully paid equity		
100 Ordinary shares of €1.00 each	100	100
	<u>100</u>	<u>100</u>

5. Approval of financial statements

The financial statements were approved by the Board on 15th December 2025 and signed on its behalf by

Mr. David Tuohy

Mrs. Brenda Tuohy

Director

Director