

Manorstone Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Manorstone Taverns Limited

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Manorstone Taverns Limited
DIRECTORS AND OTHER INFORMATION

Directors	Anne Cahill Niamh Cahill
Company Secretary	Anne Cahill
Company Number	254600
Registered Office	HDS 2nd Floor RiverPoint Lower Mallow Street Limerick
Business Address	HDS 2nd Floor RiverPoint Lower Mallow Street Limerick
Accountants	HDS 2nd Floor RiverPoint Lower Mallow Street Limerick
Bankers	Bank of Ireland 125 O'Connell Street Limerick
Solicitors	Crowley Millar Solicitors Suite 2 Leamy House Hartstonge Mews Limerick

Manorstone Taverns Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them.

The directors confirm that they have made available to HDS, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Anne Cahill
Director

21 November 2025

Niamh Cahill
Director

21 November 2025

Manorstone Taverns Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Creditors: amounts falling due within one year	4	(498,160)	(498,160)
Net Current Liabilities		(498,160)	(498,160)
Total Assets less Current Liabilities		(498,160)	(498,160)
Capital and Reserves			
Called up share capital presented as equity		8	8
Retained earnings	5	(498,168)	(498,168)
Equity attributable to owners of the company		(498,160)	(498,160)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Manorstone Taverns Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Anne Cahill
Director

Niamh Cahill
Director

Manorstone Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Manorstone Taverns Limited (Registration No. 254600) is a company limited by shares incorporated in Ireland. The registered office is at HDS, 2nd Floor, RiverPoint, Lower Mallow Street, Limerick. The Company was engaged in the licensed trade, operating from a Public House at Cratloe Road, Co. Limerick. The Company ceased trading on the 25th July 2017 following the disposal of the property and licence. The directors are presently considering the future of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on a basis other than going concern, which is described as the break-up basis. The preparation of financial statements on a break-up basis is a departure from the requirement of schedule 3, paragraph 12 or the Companies Act 2014 (the Act) to prepare financial statements on a going concern basis. This departure is made in order to comply with the overriding requirement in the Act for the financial statements to give a true and fair view. The break-up basis requires the carrying value of the assets to be at the amount they are expected to realise and liabilities include any amounts which have crystallised arising from the cessation of trade. In all other respects the financial statements have been prepared in accordance with the accounting framework. The company ceased trading on the 25 July 2017 following the disposal of the property and licence. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Manorstone Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Break up basis

The accounts have been prepared on break-up basis.

The company ceased trading on the 25 July 2017 following the disposal of the property and licence.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

4. Creditors

Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	70,939	70,939
Amounts owed to group undertakings	257,631	257,631
Directors' current accounts (Note 7)	164,590	164,590
Accruals	5,000	5,000
	498,160	498,160
	498,160	498,160

Manorstone Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

5. Profit and loss account

	2025	2024
	€	€
At 1 November 2024	<u>(498,168)</u>	(498,168)
At 31 October 2025	<u><u>(498,168)</u></u>	<u><u>(498,168)</u></u>

6. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

7. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Anne Cahill	<u><u>164,590</u></u>	<u><u>164,590</u></u>

There were no contracts or arrangements of any significance in relation to the business of the company in which the directors had any interest, as defined in the Companies Act 2014, at any time during the year ended 31 October 2025.

8. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102.

9. Parent company

The company regards Goldman Enterprises Limited as its parent company. Anne Cahill owns 100% of the issued share capital of Goldman Enterprises Limited.

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.