

Registration number 106094

SEAN WHITE CAR SALES LIMITED.

Abridged accounts

for the period ended 30/04/25

SEAN WHITE CAR SALES LIMITED.
Registration Number 106094
for the period ended 30/04/25

Roscommon Road,
Athlone,
Co. Westmeath.

Overall Certification for Financial Statements Companies Act 2014

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.

Ciaran Dolan
Director

Mary White
Secretary

Date :

SEAN WHITE CAR SALES LIMITED.

Company information

Directors	Mary White Ciaran Dolan
Secretary	Mary White
Company number	106094
Registered office	Glasson Athlone Co. Westmeath
Accountants	Philip O' Farrell for and on behalf of P T O' Farrell & Company Limited Chartered Accountants & Statutory Auditors Castlemaine Court Dublin Road Athlone Co. Westmeath
Business address	Roscommon Road, Athlone, Co. Westmeath.
Bankers	Ulster Bank Limited 19 Mardyke Street Athlone Co. Westmeath

SEAN WHITE CAR SALES LIMITED.

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SEAN WHITE CAR SALES LIMITED.

**Abridged balance sheet
as at 30/04/25**

		2025		2024	
	Notes	€	€	€	€
Current assets					
Stocks	1	2,329,685		1,862,828	
Debtors	6	285,212		429,609	
Cash at bank and in hand		308,862		341,795	
		<u>2,923,759</u>		<u>2,634,232</u>	
Creditors: amounts falling due within one year					
	7	<u>(1,873,518)</u>		<u>(1,649,491)</u>	
Net current assets			<u>1,050,241</u>		<u>984,741</u>
Net assets			<u><u>1,050,241</u></u>		<u><u>984,741</u></u>
Capital and reserves					
Called up share capital	8		80,000		80,000
Profit and loss account			<u>970,241</u>		<u>904,741</u>
Shareholders' funds	9		<u><u>1,050,241</u></u>		<u><u>984,741</u></u>

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of SEAN WHITE CAR SALES LIMITED., state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by
Ciaran Dolan **Mary White**
Director **Director**

Date: 20/08/25

The notes on pages 2 to 6 form an integral part of these financial statements.

SEAN WHITE CAR SALES LIMITED.

Notes to the abridged financial statements for the period ended 30/04/25

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of SEAN WHITE CAR SALES LIMITED. for the financial year ended 30/04/25.

SEAN WHITE CAR SALES LIMITED. is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 106094). The Registered Office is Glasson Athlone Co. Westmeath and the principal place of business of the company is Roscommon Road, Athlone, Co. Westmeath.. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant Accounting policies

2.1. Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland . The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Income

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2.3. Depreciation

Plant and machinery - 12.5% reducing balance

SEAN WHITE CAR SALES LIMITED.

**Notes to the abridged financial statements
for the period ended 30/04/25**

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2.4

Tangible Fixed assets

Tangible fixed assets are recorded at cost less depreciation.

2.5. Stock

Stock is valued at the lower of cost and net realisable value.

Full provision has been made for damaged or deteriorated stock.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

2.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period pension covers the Directors only.

The assets are held separately from those of the company in an independent administered fund.

2.7. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been or substantially enacted by the balance sheet date.

2.8 Dividend Distribution

Dividend distribution to the 'B' Ordinary Shareholder is recognised as a liability in the Company's financial statements in the period in which the dividend is approved by the company's shareholders.

3. Employees

Number of employees

	Period ending 30/04/25	Year ending 31/07/24
The average monthly numbers of employees		
	17	16
	<u> </u>	<u> </u>
Employment costs		
Wages and salaries	367,612	227,292
Social welfare costs	41,273	44,605
	<u> </u>	<u> </u>
	408,885	271,897
	<u> </u>	<u> </u>

SEAN WHITE CAR SALES LIMITED.

**Notes to the abridged financial statements
for the period ended 30/04/25**

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	Period ending	Period ending
	30/04/25	31/07/24
3.1. Directors' emoluments		
Remuneration and other emoluments	56,914	73,072
	<u>56,914</u>	<u>73,072</u>

4. Directors and Secretary's interests

The directors' and Secretary's interests in the company at the beginning and end of the year were as follows;

	Mary White
'A' Ordinary Shares of €2 each	
At the beginning of the year	40,000
At the end of the year	40,000

5. Tangible fixed assets

	Plant and machinery	Total
	€	€
Cost		
At 01/08/24	382,813	382,813
At 30/04/25	<u>382,813</u>	<u>382,813</u>
Depreciation		
At 01/08/24	382,813	382,813
At 30/04/25	<u>382,813</u>	<u>382,813</u>

6. Debtors

	30/04/25	31/07/24
	€	€
Trade debtors	131,739	377,556
Directors Accounts	140,773	14,244
Prepayments and accrued income	12,700	37,809
	<u>285,212</u>	<u>429,609</u>

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**Notes to the abridged financial statements
for the period ended 30/04/25**

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7. Creditors: amounts falling due within one year	30/04/25 €	31/07/24 €
Trade creditors	1,694,650	1,476,168
Corporation tax	52,192	41,436
PAYE and social welfare	10,457	10,889
VAT	104,179	67,868
Accruals and deferred income	12,040	53,130
	<u>1,873,518</u>	<u>1,649,491</u>
8. Share capital	30/04/25 €	31/07/24 €
Authorised		
80,000 A Ordinary shares of €2 each	160,000	160,000
20,000 B Ordinary shares of €2 each	40,000	40,000
	<u>200,000</u>	<u>200,000</u>
Called up Share Capital Presented as Equity		
20,000 A Ordinary shares of 2 each	40,000	40,000
20,000 B Ordinary shares of €2 each	40,000	40,000
	<u>80,000</u>	<u>80,000</u>
9. Reconciliation of movements in shareholders' funds	2025 €	2024 €
Profit for the period	65,500	250,479
Dividends	-	(140,000)
	<u>65,500</u>	<u>110,479</u>
Opening shareholders' funds	984,741	874,262
Closing shareholders' funds	<u>1,050,241</u>	<u>984,741</u>
10. Contingent liabilities		

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**Notes to the abridged financial statements
for the period ended 30/04/25**

..... continued

11. Related party transactions

The company operates from Premises jointly owned by Directors . Rent charged of €46,876 for the period.

12. Post balance sheet events

The directors are not expecting to make any significant changes in the nature of the business in the near future.

13. Ultimate controlling interest

	30/04/25	01/08/24
A Ordinary shares of €2 each		
Mary White	40,000	40,000
B Ordinary shares of €2 each		
Barbuda Limited	40,000	40,000

14. APB Ethical Standards - Provisions available to Small Entities

As a small entity under the provisions of the APB in relation to Ethical Standards we engage our accountant to provide basic tax compliance and CRO submissions.

15. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Ciaran Dolan
Director

Mary White
Director

Date: