

Sarob Limited

**Date of Incorporation
29 November 2023**

**Abridged Unaudited Financial Statements
for the financial period ended 30 April 2025**

Sarob Limited
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Sarob Limited
BALANCE SHEET

as at 30 April 2025

	Notes	Apr 25 €
Fixed Assets		
Intangible assets	7	104,850
Tangible assets	8	65,924
		<hr/>
Fixed Assets		170,774
		<hr/>
Current Assets		
Stocks	9	9,450
Cash at bank and in hand		43,312
		<hr/>
		52,762
		<hr/>
Creditors: amounts falling due within one year	10	(152,113)
		<hr/>
Net Current Liabilities		(99,351)
		<hr/>
Total Assets less Current Liabilities		71,423
		<hr/>
Creditors:		
amounts falling due after more than one year	11	(8,658)
		<hr/>
Net Assets		62,765
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings	12	62,665
		<hr/>
Shareholders' Funds		62,765
		<hr/> <hr/>

I as Director of Sarob Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 16 March 2026 and signed on its behalf by:

Sarob Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

1. General Information

Sarob Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 753031. The registered office of the company is Caesar's, Block B, Newpark Shopping Centre, Kilkenny, R95 FK88. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Sarob Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial period, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 13 month period ended 30 April 2025.

Date company was incorporated:

29 November 2023

4. Operating profit**Apr 25**

€

Operating profit is stated after charging:

Depreciation of tangible assets

12,581

Amortisation of goodwill

11,650**5. Interest payable and similar expenses****Apr 25**

€

Interest

576

Sarob Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

6. Employees

The average monthly number of employees, including director, during the financial period was 8, (Mar 24 - 0).

	Apr 25 Number
Director	1
Sales	7
	<u>8</u>

7. Intangible assets

	Goodwill €	Total €
Cost		
At 1 April 2024	-	-
Additions	116,500	116,500
At 30 April 2025	<u>116,500</u>	<u>116,500</u>
Provision for diminution in value		
Charge for financial period	11,650	11,650
At 30 April 2025	<u>11,650</u>	<u>11,650</u>
Net book value		
At 30 April 2025	<u>104,850</u>	<u>104,850</u>

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 April 2024	-	-	-
Additions	62,407	20,000	82,407
Disposals	-	(3,902)	(3,902)
At 30 April 2025	<u>62,407</u>	<u>16,098</u>	<u>78,505</u>
Depreciation			
At 1 April 2024	-	-	-
Charge for the financial period	9,361	3,220	12,581
At 30 April 2025	<u>9,361</u>	<u>3,220</u>	<u>12,581</u>
Net book value			
At 30 April 2025	<u>53,046</u>	<u>12,878</u>	<u>65,924</u>

9. Stocks

	Apr 25 €
Finished goods and goods for resale	<u>9,450</u>

The replacement cost of stock did not differ significantly from the figures shown.

Sarob Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period ended 30 April 2025

10. Creditors	Apr 25
Amounts falling due within one year	€
Net obligations under finance leases and hire purchase contracts	3,571
Trade creditors	14,000
Taxation	21,736
Director's current account	100,068
Accruals	12,738
	<u>152,113</u>
	<u><u>152,113</u></u>
11. Creditors	Apr 25
Amounts falling due after more than one year	€
Finance leases and hire purchase contracts	8,658
	<u>8,658</u>
Net obligations under finance leases and hire purchase contracts	
Repayable within one year	3,571
Repayable between one and five years	8,658
	<u>12,229</u>
	<u><u>12,229</u></u>
12. Profit and loss account	
	Apr 25
	€
At 1 April 2024	-
Profit for the financial period	62,665
	<u>62,665</u>
At 30 April 2025	<u>62,665</u>
	<u><u>62,665</u></u>
13. Capital commitments	
The company had no material capital commitments at the financial period-ended 30 April 2025.	
14. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial period-end.	
15. Approval of financial statements	
The financial statements were approved and authorised for issue by the board on 16 March 2026.	