

**John Bogue (Monaghan) Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**John Bogue (Monaghan) Limited**  
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# **John Bogue (Monaghan) Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**John Bogue**  
Director

**Majella Bogue**  
Director

**11 February 2026**

# John Bogue (Monaghan) Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	2,423,587	2,304,535
Investments	7	500,000	-
<b>Fixed Assets</b>		<u>2,923,587</u>	<u>2,304,535</u>
<b>Current Assets</b>			
Stocks	8	672,919	705,639
Debtors	9	249,687	296,610
Cash and cash equivalents		1,253,712	1,993,413
		<u>2,176,318</u>	<u>2,995,662</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(713,136)</u>	<u>(958,973)</u>
<b>Net Current Assets</b>		<u>1,463,182</u>	<u>2,036,689</u>
<b>Total Assets less Current Liabilities</b>		<u>4,386,769</u>	<u>4,341,224</u>
<b>Creditors:</b> amounts falling due after more than one year	11	<u>(233,710)</u>	<u>(284,496)</u>
<b>Net Assets</b>		<u>4,153,059</u>	<u>4,056,728</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		12,697	12,697
Revaluation reserve	12	162,908	162,908
Retained earnings		3,977,454	3,881,123
<b>Equity attributable to owners of the company</b>		<u>4,153,059</u>	<u>4,056,728</u>

## **John Bogue (Monaghan) Limited**

### **BALANCE SHEET**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of John Bogue (Monaghan) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 11 February 2026 and signed on its behalf by:**

**John Bogue**  
**Director**

**Majella Bogue**  
**Director**

**John Bogue (Monaghan) Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
<b>At 1 April 2023</b>	12,697	162,908	3,767,582	3,943,187
Profit for the financial year	-	-	208,541	208,541
Dividends payable	-	-	(95,000)	(95,000)
<b>At 31 March 2024</b>	12,697	162,908	3,881,123	4,056,728
Profit for the financial year	-	-	191,331	191,331
Payment of dividends	-	-	(95,000)	(95,000)
<b>At 31 March 2025</b>	<b>12,697</b>	<b>162,908</b>	<b>3,977,454</b>	<b>4,153,059</b>

# John Bogue (Monaghan) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

John Bogue (Monaghan) Limited is a company limited by shares incorporated in Ireland. Dublin Road, Monaghan, Co.Monaghan is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight Line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	15% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

# John Bogue (Monaghan) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>150,316</b>	131,707
	<u><u>          </u></u>	<u><u>          </u></u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>8,452</b>	8,847
	<u><u>          </u></u>	<u><u>          </u></u>

**John Bogue (Monaghan) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Employees**

The average monthly number of employees, including directors, during the financial year was 27, (2024 - 35).

	2025 Number	2024 Number
Administration	2	2
Garage	9	10
Sales	1	1
Shop & Forecourt	15	22
	<u>27</u>	<u>35</u>

**6. Tangible assets**

	Land and buildings freehold €	Investment properties €	Plant and machinery €	Fixtures, fittings and equipment €	Total €
<b>Cost</b>					
At 1 April 2024	2,613,089	260,842	437,210	408,624	3,719,765
Additions	-	147,780	7,369	114,219	269,368
	<u>2,613,089</u>	<u>408,622</u>	<u>444,579</u>	<u>522,843</u>	<u>3,989,133</u>
<b>Depreciation</b>					
At 1 April 2024	694,447	-	364,997	355,786	1,415,230
Charge for the financial year	51,050	-	20,799	78,467	150,316
	<u>745,497</u>	<u>-</u>	<u>385,796</u>	<u>434,253</u>	<u>1,565,546</u>
<b>Net book value</b>					
At 31 March 2025	<u>1,867,592</u>	<u>408,622</u>	<u>58,783</u>	<u>88,590</u>	<u>2,423,587</u>
At 31 March 2024	<u>1,918,642</u>	<u>260,842</u>	<u>72,213</u>	<u>52,838</u>	<u>2,304,535</u>

**7. Investments**

	Listed investments €	Other unlisted investments €	Total €
<b>Investments</b>			
<b>Cost</b>			
At 1 April 2024	69,116	-	69,116
Additions	-	500,000	500,000
	<u>69,116</u>	<u>500,000</u>	<u>569,116</u>
<b>Provision for diminution in value:</b>			
At 31 March 2025	69,116	-	69,116
	<u>-</u>	<u>500,000</u>	<u>500,000</u>

**8. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u>672,919</u>	<u>705,639</u>

The replacement cost of stock does not differ significantly from cost.

# John Bogue (Monaghan) Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>9. Debtors</b>		<b>2025</b>	2024
		€	€
Trade debtors		<b>213,732</b>	268,834
Prepayments		<b>35,955</b>	27,776
		<u><b>249,687</b></u>	<u>296,610</u>
<b>10. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>59,240</b>	59,239
Trade creditors		<b>334,104</b>	500,215
Taxation		<b>71,248</b>	113,539
Directors' current accounts (Note 13)		<b>201,930</b>	263,430
Other creditors		<b>14,602</b>	-
Accruals		<b>32,012</b>	22,550
		<u><b>713,136</b></u>	<u>958,973</u>
<b>11. Creditors</b>		<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>		€	€
Bank loan		<b>233,710</b>	284,496
<b>Loans</b>			
Repayable in one year or less, or on demand		<b>59,240</b>	59,239
Repayable between one and two years		<b>59,240</b>	59,238
Repayable between two and five years		<b>174,470</b>	177,712
Repayable in five years or more		-	47,546
		<u><b>292,950</b></u>	<u>343,735</u>
<b>12. Income Statement</b>			
	<b>Revaluation reserve</b>	<b>Profit and loss account</b>	<b>Total</b>
	€	€	€
At 1 April 2024	162,908	3,881,123	4,044,031
Profit for the financial year	-	191,331	191,331
Payment of dividends	-	(95,000)	(95,000)
At 31 March 2025	<u><b>162,908</b></u>	<u><b>3,977,454</b></u>	<u><b>4,140,362</b></u>
<b>13. Directors' remuneration and transactions</b>		<b>2025</b>	2024
		€	€
Remuneration		<b>172,322</b>	120,322
Pension contributions		<b>128</b>	1,565
		<u><b>172,450</b></u>	<u>121,887</u>

**John Bogue (Monaghan) Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
John Bogue	<u><b>201,930</b></u>	<u>263,430</u>

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 11 February 2026.