

EU E-Commerce Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

EU E-Commerce Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

EU E-Commerce Limited
DIRECTOR AND OTHER INFORMATION

Director	Biyun Lin
Company Secretary	Nannan Cai
Company Number	603983
Registered Office and Business Address	25 Avignon Milford Grange Castletroy Limerick
Accountants	Niall O'Sullivan & Associates Chartered Accountants Recognition House Walsh Business Park Ballysimon Road Limerick
Bankers	Allied Irish Bank plc 106/108 O'Connell Street Limerick

EU E-Commerce Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Niall O'Sullivan & Associates, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Biyun Lin
Director

18 March 2026

EU E-Commerce Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	60,674	67,813
Current Assets			
Stocks	8	6,000	6,000
Debtors	9	2,211	-
Cash at bank and in hand		28,347	19,161
		36,558	25,161
Creditors: amounts falling due within one year	10	(19,920)	(19,332)
Net Current Assets		16,638	5,829
Total Assets less Current Liabilities		77,312	73,642
Creditors: amounts falling due after more than one year	11	(21,768)	(28,994)
Net Assets		55,544	44,648
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		55,444	44,548
Shareholders' Funds		55,544	44,648

I as Director of EU E-Commerce Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2026 and signed on its behalf by:

Biyun Lin
Director

EU E-Commerce Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	100	24,854	24,954
Profit for the financial year	-	19,694	19,694
At 30 June 2024	100	44,548	44,648
Profit for the financial year	-	10,896	10,896
At 30 June 2025	100	55,444	55,544

EU E-Commerce Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

EU E-Commerce Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 603983. The registered office of the company is 25 Avignon, Milford Grange, Castletroy, Limerick which is also the principal place of business of the company. The principal activity of the company is the sale of baby food. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.50% Straight line
Motor vehicles	-	12.50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

EU E-Commerce Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	10,153	9,776
(Profit)/loss on disposal of tangible assets	-	3,750
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,412	1,854
	<u> </u>	<u> </u>
5. Employees		

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

	2025	2024
	Number	Number
Management	1	1
	<u> </u>	<u> </u>

EU E-Commerce Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

6. Tax on profit		2025	2024
		€	€
Analysis of charge in the financial year			
Current tax:			
Corporation tax at 12.50% (2024 - 12.50%)		1,557	2,813
		<u> </u>	<u> </u>
7. Tangible assets			
	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
Cost			
At 1 July 2024	4,950	73,258	78,208
Additions	3,014	-	3,014
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	7,964	73,258	81,222
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 July 2024	1,238	9,157	10,395
Charge for the financial year	996	9,157	10,153
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2025	2,234	18,314	20,548
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 June 2025	5,730	54,944	60,674
	<u> </u>	<u> </u>	<u> </u>
At 30 June 2024	3,712	64,101	67,813
	<u> </u>	<u> </u>	<u> </u>
8. Stocks		2025	2024
		€	€
Finished goods and goods for resale		6,000	6,000
		<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.			
9. Debtors		2025	2024
		€	€
Taxation		2,211	-
		<u> </u>	<u> </u>
10. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions		7,238	7,238
Trade creditors		2,460	2,214
Taxation		950	564
Director's current account (Note 14)		7,472	7,516
Accruals		1,800	1,800
		<u> </u>	<u> </u>
		19,920	19,332
		<u> </u>	<u> </u>

EU E-Commerce Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	21,768	28,994
	<u><u>21,768</u></u>	<u><u>28,994</u></u>
Loans		
Repayable in one year or less, or on demand	7,238	7,238
Repayable between one and two years	7,238	7,238
Repayable between two and five years	14,530	21,756
	<u><u>29,006</u></u>	<u><u>36,232</u></u>
12. Profit and loss account		
	2025	2024
	€	€
At 1 July 2024	44,548	24,854
Profit for the financial year	10,896	19,694
	<u><u>55,444</u></u>	<u><u>44,548</u></u>
13. Capital commitments		
The company had no material capital commitments at the financial year-ended 30 June 2025.		
14. Director's transactions		
The following amounts are repayable to the director:		
	2025	2024
	€	€
Biyun Lin	7,472	7,516
	<u><u>7,472</u></u>	<u><u>7,516</u></u>
15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 18 March 2026.		