Larry Aylward Construction Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Company Number: 546649

Larry Aylward Construction Limited
CONTENTS

Larry Aylward Construction Limited
DIRECTORS AND OTHER INFORMATION

Directors	Larry Aylward Lisa Aylward
Company Secretary	Lisa Aylward
Company Number	546649
Registered Office and Business Address	Barrettstown Knocktopher Co. Kilkenny R95 A3FR Ireland
Accountants	Xeinadin Chartered Accountants Lacken House Kilkenny Co. Kilkenny R95 KF34 Ireland

Larry Aylward Construction Limited
CHARTERED ACCOUNTANTS' REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Larry Aylward Construction Limited
for the financial year ended 30 June 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 June 2025 as set on pages 5 to 12 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at
https://www.charteredaccountants.ie/Professional-Standards/Home

This report is made solely to the Board of Directors of Larry Aylward Construction Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2025 your duty to ensure that Larry Aylward Construction Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Larry Aylward Construction Limited. You consider that Larry Aylward Construction Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Larry Aylward Construction Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

XEINADIN
Chartered Accountants
Lacken House
Kilkenny
Co. Kilkenny
R95 KF34
Ireland

27 February 2026

Larry Aylward Construction Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	6	**489,755**	351,795
Current Assets			
Inventories	7	**-**	66,000
Receivables	8	**520,345**	244,249
Cash and cash equivalents		**749,443**	310,613
		1,269,788	620,862
Payables: amounts falling due within one year	9	**(235,415)**	(131,532)
Net Current Assets		**1,034,373**	489,330
Total Assets less Current Liabilities		**1,524,128**	841,125
Payables:			
amounts falling due after more than one year	10	**(55,829)**	(19,230)
Net Assets		**1,468,299**	821,895
Equity			
Called up share capital presented as equity		**100**	100
Retained earnings		**1,468,199**	821,795
Equity attributable to owners of the company		**1,468,299**	821,895

Larry Aylward Construction Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Larry Aylward Construction Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 February 2026 and signed on its behalf by:

Larry Aylward
Director

Larry Aylward Construction Limited

STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital	Retained earnings	Total
	€	€	€
At 1 July 2023	100	735,279	735,379
Profit for the financial year	-	86,516	86,516
At 30 June 2024	100	821,795	821,895
Profit for the financial year	-	646,404	646,404
At 30 June 2025	**100**	**1,468,199**	**1,468,299**

1. General Information

Larry Aylward Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 546649. The registered office of the company is Barrettstown, Knocktopher, Co. Kilkenny, R95 A3FR, Ireland which is also the principal place of business of the company. The principal activity of the company is that of building contractors The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the ‘Small Companies Regime’ in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Revenue
Revenue comprises the value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% straight line
Fixtures, fittings and equipment	-	12.5% straight line
Motor vehicles	-	12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Inventories
Inventories are valued at the lower of cost and net realisable value. Inventories are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing inventories to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other receivables
Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs
Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables
Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Related parties
For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	**101,311**	75,404
Loss/(profit) on disposal of property, plant and equipment	**3,110**	-

4. Finance costs

	2025	2024
	€	€
Interest	**6,717**	2,653

5. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 9).

Larry Aylward Construction Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Property, plant and equipment

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 July 2024	545,197	4,961	94,863	645,021
Additions	46,820	-	225,561	272,381
Disposals	-	-	(60,200)	(60,200)
At 30 June 2025	592,017	4,961	260,224	857,202
Depreciation				
At 1 July 2024	237,941	3,024	52,261	293,226
Charge for the financial year	70,293	620	30,398	101,311
On disposals	-	-	(27,090)	(27,090)
At 30 June 2025	308,234	3,644	55,569	367,447
Carrying amount				
At 30 June 2025	**283,783**	**1,317**	**204,655**	**489,755**
At 30 June 2024	307,256	1,937	42,602	351,795

6.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Carrying amount	**2025** Depreciation charge	2024 Carrying amount	2024 Depreciation charge
	€	€	€	€
Plant and machinery	**85,625**	**16,250**	71,250	11,875
Motor vehicles	**162,334**	**27,190**	33,110	7,525
	247,959	**43,440**	104,360	19,400

7. Inventories

	2025	2024
	€	€
Work in progress	**-**	66,000

8. Receivables

	2025	2024
	€	€
Trade receivables	**505,739**	219,067
Amounts owed by connected parties (Note 14)	**14,606**	14,606
Taxation	**-**	10,576
	520,345	244,249

9. Payables

Amounts falling due within one year	**2025**	2024
	€	€
Amounts owed to credit institutions	**11,677**	11,677
Net obligations under finance leases and hire purchase contracts	**56,358**	21,684
Amounts owed to connected parties (Note 14)	**17,494**	24,000
Taxation	**131,858**	22,388
Directors' current accounts (Note 13)	**28**	33
Accruals	**18,000**	51,750
	235,415	131,532

10. Payables

Amounts falling due after more than one year	**2025**	2024
	€	€
Bank loan	**3,323**	14,156
Finance leases and hire purchase contracts	**52,506**	5,074
	55,829	19,230

Loans		
Repayable in one year or less, or on demand	**11,677**	11,677
Repayable between one and two years	**3,323**	11,677
Repayable between two and five years	**-**	2,479
	15,000	25,833

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	**56,358**	21,684
Repayable between one and five years	**52,506**	5,074
	108,864	26,758

11. Income Statement

	2025	2024
	€	€
At 1 July 2024	**821,795**	735,279
Profit for the financial year	**646,404**	86,516
At 30 June 2025	**1,468,199**	821,795

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration and transactions

	2025	2024
	€	€
Fees	**400**	2,200
Remuneration	**112,000**	104,026
	112,400	106,226

The following amounts are repayable to the directors:

	2025	2024
	€	€
Larry Aylward	**28**	33

14. Related party transactions

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025	**Movement in year**	Balance 2024	**Maximum in year**
	€	**€**	€	**€**
LAGC Exports Limited	**14,606**	**-**	14,606	**14,606**

The following amounts are due to other connected parties:

	2025	2024
	€	€
Larry Aylward Masonry Limited	**17,494**	24,000

Net balances with other connected parties:

	2025	2024
	€	€
Larry Aylward Masonry Limited	**(17,494)**	(24,000)
LAGC Exports Limited	**14,606**	14,606
	(2,888)	(9,394)

During the financial year, the company had purchases of €983,082 (2024: €621,156) from Larry Aylward Construction Limited, which is connected through director commonality.

15. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 February 2026.