

Paul Connolly Electrical Contractor Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025

Paul Connolly Electrical Contractor Limited
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Paul Connolly Electrical Contractor Limited
DIRECTORS AND OTHER INFORMATION

Directors	Mr. Paul Connolly Ms. Aine O'Toole
Company Secretary	Ms. Aine O'Toole
Company Number	586929
Registered Office and Business Address	Minvaud Clonmore Hacketstown Co. Carlow Ireland
Accountants	Ansell Ryan Young Mill Street Tullow Co. Carlow Ireland

Paul Connolly Electrical Contractor Limited
STATEMENT OF FINANCIAL POSITION
as at 31 August 2025

	2025	2024
	€	€
Fixed Assets	124,938	136,903
Current assets	154,021	110,711
Prepayments and accrued income	(2,000)	-
Creditors: amounts falling due within one year	(77,786)	(54,081)
Net Current Assets	74,235	56,630
Total Assets less Current Liabilities	199,173	193,533
Creditors: amounts falling due after more than one year	(16,979)	(12,991)
Accruals and deferred income	(4,946)	(4,405)
Net Assets	177,248	176,137
Capital and Reserves	177,248	176,137

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Paul Connolly Electrical Contractor Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 24/03/2026 and signed on its behalf by:

Mr. Paul Connolly
Director



Ms. Aine O'Toole
Director



Paul Connolly Electrical Contractor Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Paul Connolly Electrical Contractor Limited is a company limited by shares incorporated in Ireland. Minvaud, Clonmore, Hacketstown, Co. Carlow, Ireland is the registered office, which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and Hire Purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Trade and other debtors

Trade debtors are recognised at fair value

Borrowing costs

Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade creditors are recognised at fair value.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Paul Connolly Electrical Contractor Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

3. Appropriation of Income Statement	2025	2024
	€	€
Profit brought forward	176,137	170,184
Profit for the financial year	1,111	5,953
Profit carried forward	<u>177,248</u>	<u>176,137</u>

4. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

5. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on
24/3/2026.