

Sliabh Beagh Construction Ltd
Directors' Report and Unaudited Financial Statements
for the year ended 30 April 2025

Sliabh Beagh Construction Limited
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Sliabh Beagh Construction Limited
DIRECTORS AND OTHER INFORMATION

Directors	Padraig Mullen Deirdre Mullen
Company Secretary	Padraig Mullen
Company Number	527018
Registered Office	Corlatt, Knockatallon, Co. Monaghan,
Business Address	Corlatt, Knockatallon, Co. Monaghan,
Bankers	Bank of Ireland Church Square Monaghan

Sliabh Beagh Construction Ltd
DIRECTORS' REPORT

for the year ended 30 April 2025

The directors present their report and the unaudited financial statements for the year ended 30 April 2025.

Principal Activity and Review of the Business

The Principal Activity of the company is that of the construction and repairs of Buildings.

There has been no significant change in these activities during the year ended 30th April 2025

Results and Dividends

The (loss)/profit for the year after providing for depreciation and taxation amounted to €58,566 (2024 - €2,389).

The directors do not recommend payment of a dividend.

At the end of the year,

- The Company has assets of €249,643 (2024 - €252,538) and liabilities of €18,785 (2024 - €80,347). The net assets of the company have increased by €58,666 during the period.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Padraig Mullen
 Deirdre Mullen

The secretary who served throughout the year was Padraig Mullen.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
Padraig Mullen	Ordinary Shares Class 1	99	99
	Ordinary Shares Class 1	1	1
Deirdre Mullen			
		100	100

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors are not required to retire by rotation.

Future Developments

The Company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Sliabh Beagh Construction Ltd
DIRECTORS' REPORT
for the year ended 30 April 2025

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Corlatt, Knockatallon, Co. Monaghan

Signed on behalf of the Board

Padraig Mullen

Padraig Mullen
Director

Date: 7/2/26

Deirdre Mullen

Deirdre Mullen
Director

Date: 07.02.26

Sliabh Beagh Construction Ltd
DIRECTORS' RESPONSIBILITIES STATEMENT
for the year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

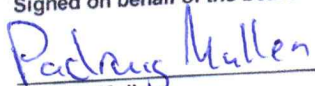
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:


- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Padraig Mullen
Director

Date: 7/2/26


Deirdre Mullen
Director

Date: 07.02.26

Sliabh Beagh Construction
Directors Responsibilities Statement
for the year ended 30 April 2025

Directors' declaration on unaudited financial statements

In relation to the Financial Statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes.

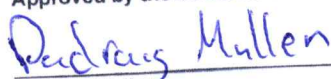
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making on a reasonable prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

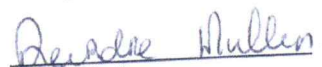
The directors confirm that to the best of their knowledge and belief the accounting records reflect all the transactions of the company for the year ended 30 April 2025

Sliabh Beagh Construction
Statement of Profit or Loss and Comprehensive Income
for the year ended 30 April 2025

	Notes	2025 €	2024 €
Turnover		700,000	670,384
Cost of sales		(236,072)	(343,791)
Gross profit		463,928	326,593
Administrative expenses		(396,996)	(323,858)
Operating (loss)/profit		66,932	2,735
(Loss)/profit before taxation		66,932	2,735
Tax on (loss)/profit		8,367	346
(Loss)/profit for the year		58,566	2,389
Total comprehensive income		58,566	2,389

Approved by the board on 26/01/2025 and signed on its behalf by:


Pdraig Mullen
Director


Deirdre Mullen
Director

Sliabh Beagh Construction Ltd
Statement of Financial Position
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>71,055</u>	<u>77,142</u>
Current Assets			
Stock	7	20,000	120,000
Debtors and Prepayments	8	46,972	1,168
Cash and cash equivalents		<u>111,616</u>	<u>54,228</u>
		<u>178,588</u>	<u>175,396</u>
Creditors: Amounts falling due within one year	9	<u>(18,786)</u>	<u>(80,347)</u>
Net Current (Liabilities) Assets		<u>159,802</u>	<u>95,049</u>
Total Assets less Current Liabilities		230,857	172,191
Capital and Reserves			
Called up share capital presented as equity		100	100
Profit and Loss Account		<u>230,757</u>	<u>172,091</u>
Equity attributable to owners of the company		<u><u>230,857</u></u>	<u><u>172,191</u></u>

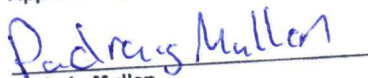
Sliabh Beagh Construction Ltd
Statement of Financial Position
as at 30 April 2025

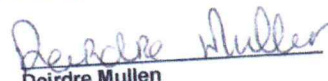
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

We as Directors of Sliabh Beagh Construction Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 26/01/2025 and signed on its behalf by:


Padraig Mullen
Director


Deirdre Mullen
Director

Sliabh Beagh Construction Ltd
Statement of changes in equity
as at 30 April 2025

	Share capital	Retained earnings	Total
	€	€	€
At 1 st May 2023	100	169,702	169,802
Profit for the year	-	2,389	2,389
At 30 April 2024	<u>100</u>	<u>172,091</u>	<u>172,191</u>
Profit for the year	-	58,566	58,566
At 30 April 2025	<u>100</u>	<u>230,757</u>	<u>230,857</u>

Sliabh Beagh Construction Limited

Notes to the Financial Statements

1. GENERAL INFORMATION

Sliabh Beagh Construction Limited is a company limited by shares incorporated in the Republic of Ireland. The registered office of the company is Corlatt, Knockatallon, Co Monaghan. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the Company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 section 1 A (small Entities) and the companies Act 2014

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" section 1A issued by the Financial Reporting Council.

Cash flow statement

The Company has availed of the exemption in FRS 102 section 1 A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover is recognised to the extent that the company obtains the rights to consideration in exchange for its performance. Turnover comprises the fair value of the consideration received and receivable exclusive of the value added tax and after discounts and rebates.

Turnover from sales of goods is recognised when the significant risks and reward of ownership of the goods have passed to the buyer.

Turnover from the provision of services is recognized in the accounting period in which the services are rendered, and the outcome of the contract can be estimated reliably.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and Building	0%
Fixtures, fittings and equipment	12.5% Straight line
Office Equipment	20% Straight line
Motor vehicles	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Sliabh Beagh Construction Limited

Notes to the Financial Statements

Employee benefits

The Company does not operate any employee benefit schemes.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Share capital of the Company

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

3. APPLICATION OF FRS 102

The financial statements are prepared by Sliabh Beagh Construction Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102").

4. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging/(crediting):
Depreciation of tangible fixed assets

	2025 €	2024 €
	<u>7,753</u>	<u>9,087</u>

5. EMPLOYEES

The average monthly number of employees, including directors, during the year was as follows:

	2025 Number	2024 Number
Operational	<u>1</u>	<u>2</u>
	<u>1</u>	<u>2</u>

6.

Sliabh Beagh Construction Limited
Notes to the Financial Statements

	Land & Building 0% SL	Fixtures Fittings & Equipment 12.5% SL	Office Equipment 20%	Motor Vehicles 20% SL	Total
<u>Cost</u>					
At 1 May 2024	39,587	104,392	1,710	28,601	174,289
Additions	-	646	1,019	-	1,665
Disposals	-	-	-	-	-
At 30 April 2025	<u>39,587</u>	<u>105,038</u>	<u>2,730</u>	<u>28,601</u>	<u>175,955</u>
<u>Depreciation</u>					
At 1 May 2024	-	68,058	489	28,601	97,147
Charge for Year	-	7,412	341	-	7,753
Eliminated	-	-	-	-	-
At 30 April 2025	<u>-</u>	<u>75,470</u>	<u>830</u>	<u>28,601</u>	<u>104,900</u>
N B V 30 April 2025	<u>39,587</u>	<u>29,568</u>	<u>1,900</u>	<u>0</u>	<u>71,054</u>
N B V 30 April 2024	<u>39,587</u>	<u>36,334</u>	<u>1,222</u>	<u>0</u>	<u>77,142</u>

Sliabh Beagh Construction Limited
Notes to the Financial Statements

7 Work in Progress	2025	2024
	€	€
WIP	20,000	120,000

8 Debtors	2025	2024
	€	€
Accounts Receivable	52,000	2,000
RCT Due	(5,028)	(832)
	<u>46,972</u>	<u>1,168</u>

9 Creditors	2025	2024
	€	€
Trade Creditors	15,509	50,305
CT	8,024	-138
VAT	(3,759)	(12,312)
PAYE	2,453	1,031
Other Creditors	(4,364)	35,699
Wages Control	0	5,762
Accruals	923	
	<u>18,786</u>	<u>80,347</u>

10. CAPITAL COMMITMENTS

The Company had no material capital commitments at the year-ended 30 April 2025

11 Post Balance Sheet Events

There have been no significant events affecting the company since the year-end

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26th January 2025