

Grainger Energy Solutions Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Grainger Energy Solutions Limited

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Grainger Energy Solutions Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eamonn Grainger
Director

Catherine Grainger
Director

16 January 2026

Grainger Energy Solutions Limited

ACCOUNTANTS REPORT

to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Grainger Energy Solutions Limited for the financial year ended 30 April 2025

In accordance with the engagement letter dated 16 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 30 April 2025 as set out on pages 5 to 9 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Grainger Energy Solutions Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Grainger Energy Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Grainger Energy Solutions Limited. You consider that Grainger Energy Solutions Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Grainger Energy Solutions Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

CUDDY, O'LEARY & RIGNEY

Chartered Accountants & Registered Auditors
3003 Euro Business Park
Little Island
Co. Cork
T45 FX94

16 January 2026

Grainger Energy Solutions Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	21,177	27,895
Current Assets			
Stocks	6	59,809	-
Debtors	7	5,204	307
Cash and cash equivalents		180,822	307,694
		245,835	308,001
Creditors: amounts falling due within one year	8	(69,409)	(90,515)
Net Current Assets		176,426	217,486
Total Assets less Current Liabilities		197,603	245,381
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		197,503	245,281
Equity attributable to owners of the company		197,603	245,381

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Grainger Energy Solutions Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 16 January 2026 and signed on its behalf by:

Eamonn Grainger
Director

Catherine Grainger
Director

Grainger Energy Solutions Limited

RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	100	83,942	84,042
Profit for the financial year	-	161,339	161,339
At 30 April 2024	100	245,281	245,381
Loss for the financial year	-	(47,778)	(47,778)
At 30 April 2025	100	197,503	197,603

Grainger Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Grainger Energy Solutions Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 468993. The registered office of the company is Rigsdale, Ballinhassig, Co. Cork, Ireland which is also the principal place of business of the company. The principal activity of the company is the provision of energy solutions, with the main focus on external wall insulation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Grainger Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	6,718	6,671
	<u><u> </u></u>	<u><u> </u></u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 1. (2024 - 1).

	2025	2024
	Number	Number
Director	2	1
	<u><u> </u></u>	<u><u> </u></u>

5. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation			
At 1 May 2024	7,837	28,689	36,526
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	7,837	28,689	36,526
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 May 2024	2,940	5,691	8,631
Charge for the financial year	980	5,738	6,718
	<u> </u>	<u> </u>	<u> </u>
At 30 April 2025	3,920	11,429	15,349
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 30 April 2025	3,917	17,260	21,177
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 April 2024	4,897	22,998	27,895
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

6. Stocks	2025	2024
	€	€
Work in progress	59,809	-
	<u><u> </u></u>	<u><u> </u></u>

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors	2025	2024
	€	€
Taxation	5,204	307
	<u><u> </u></u>	<u><u> </u></u>

Grainger Energy Solutions Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	48,491	51,627
Taxation	1,290	21,484
Directors' current accounts (Note 10)	18,554	13,654
Accruals	1,074	3,750
	69,409	90,515
	=====	=====
9. Income Statement		
	2025	2024
	€	€
At 1 May 2024	245,281	83,942
(Loss)/profit for the financial year	(47,778)	161,339
	197,503	245,281
	=====	=====
10. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	55,165	39,300
Pension contributions	100,000	-
	155,165	39,300
	=====	=====
The following amounts are repayable to the directors:		
	2025	2024
	€	€
Eamonn Grainger	18,554	13,654
	=====	=====

11. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.