

Ardtech Industries Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Ardtech Industries Limited
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Ardtech Industries Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Mr Anthony O Shea
Director

Mr Michael O Sullivan
Director

5 February 2026

Ardtech Industries Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	65,024	53,438
Current Assets			
Stocks	6	147,702	174,241
Debtors	7	15,853	42,040
Cash and cash equivalents		129,489	370,793
		293,044	587,074
Creditors: amounts falling due within one year	8	(31,432)	(58,083)
Net Current Assets		261,612	528,991
Total Assets less Current Liabilities		326,636	582,429
Capital and Reserves			
Called up share capital presented as equity		40	125
Other reserves	9	(299,915)	-
Retained earnings		626,511	582,304
Equity attributable to owners of the company		326,636	582,429

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ardtech Industries Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Mr Anthony O Shea
Director

Mr Michael O Sullivan
Director

Ardtech Industries Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Other Reserve €	Total €
At 1 July 2023	-	603,740	-	-	603,740
Loss for the financial year	-	(21,436)	-	-	(21,436)
At 30 June 2024	125	582,304	-	-	582,429
Profit for the financial year	-	44,207	-	-	44,207
Redemption of equity shares	(85)	-	-	-	(85)
Other movements in equity attributable to owners	-	-	85	(300,000)	(299,915)
At 30 June 2025	40	626,511	85	(300,000)	326,636

Ardtech Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Ardtech Industries Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 114466. The registered office of the company is Kilnahera West, Drimoleague, Co Cork which is also the principal place of business of the company. The principal activity of the company continues to be the manufacture and supply of moulded plastic components for a variety of different industries and the supply & fit of gates & railings. There have been no significant changes in those activities during the year. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Freehold land is stated at cost and is not depreciated. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Ardtech Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	8,414	2,628
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 6).

	2025	2024
	Number	Number
Direct Labour	-	4
Directors	2	1
Office & Management	-	1
	<u> </u>	<u> </u>
	2	6
	<u> </u>	<u> </u>

Ardtech Industries Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Tangible assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 July 2024	95,401	590,558	47,343	11,470	744,772
Additions	-	-	-	20,000	20,000
Disposals	-	-	-	(5,372)	(5,372)
At 30 June 2025	<u>95,401</u>	<u>590,558</u>	<u>47,343</u>	<u>26,098</u>	<u>759,400</u>
Depreciation					
At 1 July 2024	48,632	586,005	46,943	9,754	691,334
Charge for the financial year	1,866	4,553	400	1,595	8,414
On disposals	-	-	-	(5,372)	(5,372)
At 30 June 2025	<u>50,498</u>	<u>590,558</u>	<u>47,343</u>	<u>5,977</u>	<u>694,376</u>
Net book value					
At 30 June 2025	<u>44,903</u>	<u>-</u>	<u>-</u>	<u>20,121</u>	<u>65,024</u>
At 30 June 2024	<u>46,769</u>	<u>4,553</u>	<u>400</u>	<u>1,716</u>	<u>53,438</u>
6. Stocks				2025	2024
				€	€
Raw materials				14,907	-
Work in progress				12,616	10,206
				<u>27,523</u>	<u>10,206</u>
Finished goods and goods for resale				120,179	164,035
				<u>147,702</u>	<u>174,241</u>
The replacement cost of stock did not differ significantly from the figures shown.					
7. Debtors				2025	2024
				€	€
Trade debtors				12,325	36,825
Amounts owed by group undertakings				3,000	-
Prepayments				528	5,215
				<u>15,853</u>	<u>42,040</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				(3,087)	21,989
Taxation				21,192	17,312
Directors' current accounts (Note 11)				-	2,656
Other creditors				2,656	-
Accruals				10,671	16,126
				<u>31,432</u>	<u>58,083</u>

Ardtech Industries Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Income Statement

	Profit and loss account €	Capital redemption reserve €	Other Reserve €	Total €
At 1 July 2024	582,304	-	-	582,304
Profit/(loss) for the financial year	44,207	-	-	44,207
Other movements	-	85	(300,000)	(299,915)
At 30 June 2025	<u>626,511</u>	<u>85</u>	<u>(300,000)</u>	<u>326,596</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

11. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	30,333	19,645
Compensation for loss of office from company	-	34,709
	<u>30,333</u>	<u>54,354</u>

12. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

During the year the Company purchased and cancelled 68 of its own ordinary shares of €1.25 each from Director, Yvonne O Regan, for a total consideration of €300,000.

The nominal value of the shares purchased and cancelled, amounting to €85, has been deducted from called up share capital. The excess of the consideration paid, including transaction costs, over the nominal value of the shares, amounting to €299,915, has been charged to retained earnings.

13. Parent company

The company regards AMOS Industries Limited as its parent company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.