

Company registration number: 533002

Meade Care Limited
Unaudited abridged financial statements
for the financial year ended 31 December 2025

Meade Care Limited

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Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.


In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Michael Corcoran
Director



Elizabeth Doyle
Director

24 March 2025

Meade Care Limited

**Accountants' Report to the board of directors
on the Unaudited abridged financial statements of Meade Care Limited**

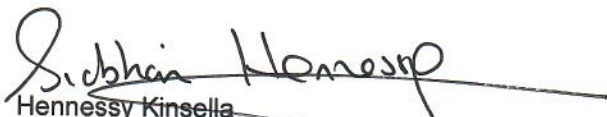
In accordance with the engagement letter dated 2 February 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepared financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hennessy Kinsella
Chartered Accountants & Statutory Auditors
81 North Main Street
Wexford
Co Wexford

20 March 2026

Meade Care Limited

**Balance sheet
As at 31 December 2025**

	Note	2025		2024	
		€	€	€	€
Fixed assets					
Intangible assets	6	2,461		2,756	
Tangible assets	7	16,407		13,572	
		18,868		16,328	
Current assets					
Debtors	8	486,823		421,439	
Cash at bank and in hand		317,038		279,285	
		803,861		700,724	
Creditors: amounts falling due within one year	9	(229,194)		(206,625)	
Net current assets		574,667		494,099	
Total assets less current liabilities		593,535		510,427	
Net assets		593,535		510,427	
Capital and reserves					
Called up share capital presented as equity		2		2	
Profit and loss account		593,533		510,425	
Shareholders funds		593,535		510,427	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 5 to 11 form part of these abridged financial statements.

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**Balance sheet (continued)
As at 31 December 2025**

We, as directors of Meade Care Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 20 March 2026 and signed on behalf of the board by:


Michael Corcoran
Director


Elizabeth Doyle
Director

The notes on pages 5 to 11 form part of these abridged financial statements.

Meade Care Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on a going concern basis, under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council including FRS102 " The Financial Reporting Standard applicable to the UK and Republic of Ireland as adapted by Section 1A of FRS102 and the Companies Act 2014.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	8 %
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Meade Care Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	15 %
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Trade and other debtors

Trade and other debtors including amounts owed from group companies are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of the provision required are recognised in the profit and loss.

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Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less.

Creditors and accruals

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Share Capital

Ordinary shares are classified as equity.

Meade Care Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 101 (2024: 108).

	Year ending 2025	Year ending 2024
	Number	Number
Administrative	10	11
Operation	91	97
	101	108

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	1,773,129	1,666,808
Other retirement benefit costs	124,100	110,172
	1,897,229	1,776,980

3. Directors remuneration

The directors aggregate remuneration was as follows:

	Year ending 2025	Year ending 2024
	€	€
Emoluments in respect of qualifying services	91,000	87,030

Amounts paid or payable to past directors was as follows:

	2025	2024
	€	€
Pensions paid or payable	121,250	107,322

Meade Care Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

4. Tax on profit

Major components of tax expense

	2025	2024
	€	€
Current tax:		
Irish current tax expense @12.50%	11,769	18,095
Tax on profit	<u>11,769</u>	<u>18,095</u>

5. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	510,425	383,485
Profit for the financial year	83,108	126,940
At the end of the financial year	<u>593,533</u>	<u>510,425</u>

6. Intangible assets

	Goodwill	Total
	€	€
Cost		
At 1 January 2025	59,040	59,040
At 31 December 2025	<u>59,040</u>	<u>59,040</u>
Amortisation		
At 1 January 2025	56,284	56,284
Charge for the financial year	295	295
At 31 December 2025	<u>56,579</u>	<u>56,579</u>
Carrying amount		
At 31 December 2025	<u>2,461</u>	<u>2,461</u>
At 31 December 2024	<u>2,756</u>	<u>2,756</u>

Franchise is amortised over the useful life.

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**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 January 2025	72,560	54,750	127,310
Additions	9,476	-	9,476
At 31 December 2025	<u>82,036</u>	<u>54,750</u>	<u>136,786</u>
Depreciation			
At 1 January 2025	58,988	54,750	113,738
Charge for the financial year	6,641	-	6,641
At 31 December 2025	<u>65,629</u>	<u>54,750</u>	<u>120,379</u>
Carrying amount			
At 31 December 2025	<u>16,407</u>	<u>-</u>	<u>16,407</u>
At 31 December 2024	<u>13,572</u>	<u>-</u>	<u>13,572</u>

8. Debtors

	2025 €	2024 €
Trade debtors	469,129	398,480
Other debtors	2,600	2,810
Prepayments	15,094	20,149
	<u>486,823</u>	<u>421,439</u>

9. Creditors: amounts falling due within one year

	2025 €	2024 €
Trade creditors	32,147	21,426
Obligations under finance leases	-	-
Other creditors	51,751	58,751
PAYE and social welfare	30,785	27,179
Corporation tax	11,769	18,095
VAT	-	-
Accruals	102,742	81,174
	<u>229,194</u>	<u>206,625</u>

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**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

10. Capital commitments

There were no capital commitments at the year ended 31 December 2024.

11. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

12. Directors transactions

The amount owed to the directors as at 31st December 2025 amounts to €51,751 (2024: €58,751).

13. Related party transactions

During the financial year the company paid rent of €12,000 to Michael Corcoran.(2024: €12,000).

14. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 20 March 2026.