

Louchstead Ltd.

Abridged Unaudited Financial Statements

for the financial year ended 31 March 2025

Company Number:

Louchstead Ltd.
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Louchstead Ltd.

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Alan Redmond
Director

19 December 2025

Louchstead Ltd.
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	154,171	84,982
Current Assets			
Stocks	7	39,750	25,000
Debtors	8	72,185	107,502
Cash and cash equivalents		77,740	122,516
		189,675	255,018
Creditors: amounts falling due within one year	9	(116,152)	(145,459)
Net Current Assets		73,523	109,559
Total Assets less Current Liabilities		227,694	194,541
Creditors: amounts falling due after more than one year	10	(53,108)	-
Net Assets		174,586	194,541
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		174,583	194,538
Equity attributable to owners of the company		174,586	194,541

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Louchstead Ltd., state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Alan Redmond
Director

Louchstead Ltd.**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	3	135,443	135,446
Profit for the financial year	-	59,095	59,095
At 31 March 2024	3	194,538	194,541
Loss for the financial year	-	(19,955)	(19,955)
At 31 March 2025	3	174,583	174,586

Louchstead Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Louchstead Ltd. is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	25%WDV
Fixtures, fittings and equipment	-	12.5% Cost
Motor vehicles	-	12.5% Cost
Leased Assets	-	25%WDV

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Louchstead Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	36,013	16,684
Loss/(profit) on disposal of tangible assets	14,375	-
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	915	6,114
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including director, during the financial year was 0.00|0, (2024 - 5).

	2025	2024
	Number	Number
Directors	2	2
Staff	3	3
	<u> </u>	<u> </u>
	5	5
	<u> </u>	<u> </u>

Louchstead Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

6. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased Assets	Total
	€	€	€	€	€
Cost or Valuation					
At 1 April 2024	81,128	55,164	82,500	45,481	264,273
Additions	-	58,176	55,821	30,580	144,577
Disposals	-	-	(52,500)	-	(52,500)
At 31 March 2025	81,128	113,340	85,821	76,061	356,350
Depreciation					
At 1 April 2024	78,363	41,076	24,375	35,477	179,291
Charge for the financial year	1,066	9,325	10,729	14,893	36,013
On disposals	-	-	(13,125)	-	(13,125)
At 31 March 2025	79,429	50,401	21,979	50,370	202,179
Net book value					
At 31 March 2025	1,699	62,939	63,842	25,691	154,171
At 31 March 2024	2,765	14,088	58,125	10,004	84,982

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	39,750	25,000

The replacement cost of stock did not differ significantly from the figures shown.

8. Debtors

	2025 €	2024 €
Trade debtors	60,830	104,449
Other debtors	1,548	1,548
Taxation	8,302	-
Prepayments	1,505	1,505
	72,185	107,502

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	49	-
Net obligations under finance leases and hire purchase contracts	18,915	-
Trade creditors	15,437	33,453
Taxation	78,426	107,508
Director's current account (Note 13)	825	1,998
Accruals	2,500	2,500
	116,152	145,459

Louchstead Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>53,108</u>	<u>-</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	18,915	-
Repayable between one and five years	53,108	-
	<u>72,023</u>	<u>-</u>
 11. Income Statement		
	2025	2024
	€	€
At 1 April 2024	194,538	135,443
(Loss)/profit for the financial year	(19,955)	59,095
At 31 March 2025	<u>174,583</u>	<u>194,538</u>
 12. Capital commitments		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
 13. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	<u>57,255</u>	<u>-</u>
 The following amounts are repayable to the director:		
	2025	2024
	€	€
Alan Redmond	<u>825</u>	<u>1,998</u>
 14. Related party transactions		
During the year, rent amounting to €19200 was paid to Liam and Julie Redmond in respect of the business premises at Parkwest Industrial Estate. Liam and Julie Redmond are related parties in that they are proprietary directors.		
 15. Post-Balance Sheet Events		
There have been no significant events affecting the company since the financial year-end.		
 16. Approval of financial statements		
The financial statements were approved and authorised for issue by the board on 19 December 2025.		