

Ideal Cooling Equipment Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Ideal Cooling Equipment Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Reconciliation of Shareholders' Funds	6
Notes to the Financial Statements	7 - 10

Ideal Cooling Equipment Limited
DIRECTORS AND OTHER INFORMATION

Directors	Peter Somers Mary Dunne
Company Secretary	Mary Dunne
Company Number	229640
Registered Office	Klima House Brookfield Avenue Blackrock Co. Dublin BLACKROCK, CO DUBLIN A94E0YO Ireland
Business Address	Klima House Brookfield Ave Blackrock Co Dublin
Accountants	Ryan Cannon Kirk Accountants Ground Floor 20b Beckett Way Parkwest Dublin 12

Ideal Cooling Equipment Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Peter Somers
Director



Mary Dunne
Director



9 December 2025

Ideal Cooling Equipment Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	170,621	174,664
Current Assets			
Stocks	7	25,000	51,400
Debtors	8	52,695	112,092
Cash at bank and in hand		100,241	104,284
		177,936	267,776
Creditors: amounts falling due within one year	9	(193,040)	(265,830)
Net Current (Liabilities)/Assets		(15,104)	1,946
Total Assets less Current Liabilities		155,517	176,610
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		155,390	176,483
Shareholders' Funds		155,517	176,610

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Ideal Cooling Equipment Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 December 2025 and signed on its behalf by:

Peter Somers
Director



Mary Dunne
Director



Ideal Cooling Equipment Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	168,021	168,148
Profit for the financial year	-	8,462	8,462
At 30 April 2024	127	176,483	176,610
Loss for the financial year	-	(21,093)	(21,093)
At 30 April 2025	127	155,390	155,517

Ideal Cooling Equipment Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Ideal Cooling Equipment Limited is a company limited by shares incorporated in Ireland. Klima House, Brookfield Avenue, Blackrock, Co. Dublin, BLACKROCK, CO DUBLIN, A94E0YO, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	Fifty
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Ideal Cooling Equipment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging/(crediting):		
Depreciation of tangible assets	4,043	7,540
Loss/(profit) on foreign currencies	1,562	(1,285)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	(20)	992
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 2).

	2025	2024
	Number	Number
Administration	1	1
Technicians	1	1
	<u> </u>	<u> </u>
	2	2
	<u> </u>	<u> </u>

Ideal Cooling Equipment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

6. Tangible assets	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	325,672	62,103	9,182	105,542	502,499
At 30 April 2025	325,672	62,103	9,182	105,542	502,499
Depreciation					
At 1 May 2024	153,835	60,944	9,012	104,044	327,835
Charge for the financial year	2,051	329	165	1,498	4,043
At 30 April 2025	155,886	61,273	9,177	105,542	331,878
Net book value					
At 30 April 2025	169,786	830	5	-	170,621
At 30 April 2024	171,837	1,159	170	1,498	174,664
7. Stocks				2025	2024
				€	€
Work in progress				-	21,400
Finished goods and goods for resale				25,000	30,000
				25,000	51,400
The replacement cost of stock did not differ significantly from the figures shown.					
8. Debtors				2025	2024
				€	€
Trade debtors				45,669	99,193
Taxation				-	2,840
Prepayments				7,026	7,459
Accrued income				-	2,600
				52,695	112,092
9. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				1,413	2,469
Net obligations under finance leases and hire purchase contracts				-	1,969
Trade creditors				48,101	118,850
Taxation				28,621	26,355
Directors' current accounts (Note 11)				93,636	98,069
Accruals				21,269	18,118
				193,040	265,830

Ideal Cooling Equipment Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

10. Profit and loss account

	2025	2024
	€	€
At 1 May 2024		
(Loss)/profit for the financial year	176,483 (21,093)	168,021 8,462
At 30 April 2025	<u>155,390</u>	<u>176,483</u>

11. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	<u>65,735</u>	<u>66,128</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Peter Somers	<u>93,636</u>	<u>98,069</u>

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 9 December 2025.