

Topline Hardware (Naas) Limited

Reports and Financial Statements
for the financial year ended
31 December 2025

TOPLINE HARDWARE (NAAS) LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

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TOPLINE HARDWARE (NAAS) LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS

P. Byrne
M. P. Doyle
H. O'Donnell

SECRETARY

E. Kelly

AUDITOR

Deloitte Ireland LLP
Chartered Accountants & Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

REGISTERED OFFICE

Naas Industrial Estate
The Maudlins
Naas
Co. Kildare

TOPLINE HARDWARE (NAAS) LIMITED

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements of the company for the financial year ended 31 December 2025.

PRINCIPAL ACTIVITIES

The company did not trade during the current or preceding financial year.

RISKS AND UNCERTAINTIES

The directors do not anticipate any significant risks or uncertainties facing the company, as the company is currently dormant.

RESULTS AND DIVIDENDS

The results are set out on page 9. The directors do not propose the payment of a dividend (2024: €Nil).

DIRECTORS AND SECRETARY

The directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors:

P. Byrne
M.P. Doyle
H. O'Donnell

Secretary:

E. Kelly

The present membership of the Board is set out on page 2.

DIRECTORS' AND SECRETARY'S INTEREST IN SHARE CAPITAL

At 31 December 2025 and at 1 January 2025, the directors or secretary did not beneficially hold any of the ordinary shares of the company.

The interests of the directors and secretary of the company in the share capital of the parent company, Amalgamated Hardware Plc, at 31 December 2025 and at 1 January 2025, were as follows:

| | Ordinary Shares of €1.25 each | |
|------------------|-------------------------------|-------------------|
| | At 31 December 2025 | At 1 January 2024 |
| Pat Byrne | 1,100 | 1,100 |
| Michael P. Doyle | 1,999 | 1,999 |
| | <hr/> | <hr/> |

TOPLINE HARDWARE (NAAS) LIMITED

DIRECTORS' REPORT (CONTINUED)

POST BALANCE SHEET EVENTS

There were no significant post balance sheet events which require disclosure in the financial statements.

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at the Industrial Estate, The Maudlins, Naas, Co. Kildare.

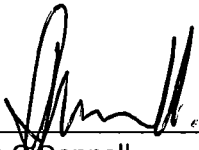
STATEMENT OF RELEVANT AUDIT INFORMATION

In so far as the directors are aware, there is no relevant audit information of which the company's statutory auditors are unaware and the directors have taken all relevant steps they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

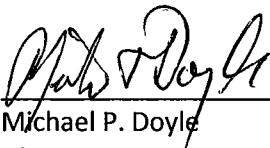
AUDITOR

The auditor, Deloitte Ireland LLP, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:



Hugh O'Donnell
Director



Michael P. Doyle
Director

Date: 24th February 2026.

TOPLINE HARDWARE (NAAS) LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council* ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies for the Company Financial Statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TOPLINE HARDWARE (NAAS) LIMITED

Report on the audit of the financial statements

Opinion on the financial statements of Topline Hardware (Naas) Limited ("the company")

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of the result for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- The Statement of Income and Retained Earnings;
- The Balance Sheet;
- The related notes 1 to 7, including a summary of significant accounting policies as set out in note 1.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council ("the relevant financial reporting framework").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Reports and Financial Statements, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the Reports and Financial Statements. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TOPLINE HARDWARE (NAAS) LIMITED

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the directors' report is consistent with the financial statements.
- In our opinion, those parts of the directors' report specified for our review, which does not include sustainability reporting when required by Part 28 of the Companies Act 2014, have been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

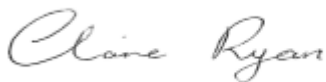
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
TOPLINE HARDWARE (NAAS) LIMITED

Use of our report

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Claire Ryan
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, 29 Earlsfort Terrace, Dublin 2

25 February 2026

TOPLINE HARDWARE (NAAS) LIMITED

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

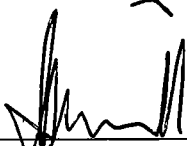
The company did not trade during the financial year and the preceding financial year and received no income and incurred no expenditure. Consequently, during these periods the company made neither a profit nor a loss and there were no movements in retained earnings.

TOPLINE HARDWARE (NAAS) LIMITED

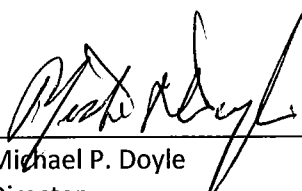
**BALANCE SHEET
AS AT 31 DECEMBER 2025**

| | <i>Notes</i> | 2025 € | 2024 € |
|---|--------------|------------------|------------------|
| CURRENT ASSETS | | | |
| Cash | | <u>3</u> | <u>3</u> |
| REPRESENTED BY: | | | |
| Called up share capital presented as equity | 3 | <u>3</u> | <u>3</u> |

The financial statements were approved and authorised for issue by the Board of Directors on 24th February 2026 and signed on its behalf by:



Hugh O'Donnell
Director



Michael P. Doyle
Director

TOPLINE HARDWARE (NAAS) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

General Information and Basis of Accounting

Topline Hardware (Naas) Limited is a company incorporated in the Republic of Ireland under the Companies Act 2014. The address of the registered office is Naas Industrial Estate, the Maudlins, Naas, Co. Kildare. The nature of the company's operations and its principal activities are set out in the directors' report on pages 3 to 4.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The functional currency of Topline Hardware (Naas) Limited is considered to be euro because that is the currency of the primary economic environment in which the company operates.

Going Concern

The company is currently dormant but the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for at least 12 months from the date of signing of the financial statements. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

2. CRITICAL ACCOUNTING ESTIMATES AND KEY SOURCES OF ESTIMATION UNCERTAINTY

As the company did not trade during the current or preceding financial year and has minimal net assets there are no critical judgements applied.

| 3. CALLED UP SHARE CAPITAL PRESENTED AS EQUITY | 2025 € | 2024 € |
|--|----------------|-----------|
| Authorised: | | |
| 100,000 Ordinary Shares of 1.269738 each | 126,974 | 126,974 |
| | <hr/> | <hr/> |
| Allotted, called-up and fully paid: | | |
| 2 Ordinary Shares of €1.269738 each | 3 | 3 |
| | <hr/> | <hr/> |
| Presented as follows: | | |
| Called up share capital presented as equity | 3 | 3 |
| | <hr/> | <hr/> |

4. PARENT COMPANY

The Company is a wholly owned subsidiary of Amalgamated Hardware PLC, a company incorporated in the Republic of Ireland. Copies of the parent company's financial statements are available from Companies Registration Office, Parnell Square House, 14 Parnell Square, Dublin 1.

5. TRADING

The company did not trade during the current or preceding financial year. The directors received no remuneration during the current or preceding financial year. The company had no employees in the current and preceding financial year. Audit fees are borne by the parent company.

6. SUBSEQUENT EVENTS

There have been no significant subsequent events affecting the company since the financial year end.

7. RELATED PARTY TRANSACTIONS

The directors have availed of the exemption available in FRS 102, Section 33 "Related Party Disclosures", which permits subsidiaries, 100% of whose voting rights are controlled within the group, not to disclose transactions with other wholly owned entities of the group.