

STATION ISLAND HOLDINGS LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

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STATION ISLAND HOLDINGS LIMITED
COMPANY INFORMATION
for the financial year ended 31 March 2025

DIRECTOR	Paul Hourican
REGISTERED OFFICE	Fitzgerald Power 6 Greyfriars Waterford Ireland
COMPANY NUMBER	595446
CHARTERED ACCOUNTANTS	Fitzgerald Power 6 Greyfriars Waterford X91 K2WV Ireland

STATION ISLAND HOLDINGS LIMITED

BALANCE SHEET

As at 31 March 2025

	2025	2024
	€	€
Fixed assets	2,054	2,655
Current assets	1,047,178	1,076,485
Creditors: amounts falling due within one year	(23,986)	(23,986)
Net current assets	1,023,192	1,052,499
Total assets less current liabilities	1,025,246	1,055,154
Net assets	1,025,246	1,055,154
Capital and reserves	1,025,246	1,055,154

I, as director of Station Island Holdings Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2),
- I acknowledge the Company's obligations under the Companies Act 2014 and to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company,
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014 and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the micro companies regime.

The financial statements of Station Island Holdings Limited (registered number: 595446) were approved and authorised for issue by the director on 13 February 2026 and were signed on its behalf by:

Paul Hourican
Director

STATION ISLAND HOLDINGS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Station Island Holdings Limited (registered number 595446) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Fitzgerald Power, 6 Greyfriars, Waterford, Ireland.

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The functional currency of Station Island Holdings Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

These financial statements are separate financial statements.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Taxation

Current tax

Current tax, including Irish corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

A provision is recognised for those matters for which the tax determination is uncertain but it is considered probable that there will be a future outflow of funds to a tax authority. The provisions are measured at the best estimate of the amount expected to become payable. The assessment is based on the judgement of tax professionals within the Company supported by previous experience in respect of such activities and in certain cases based on specialist independent tax advice.

Where items recognised in other comprehensive income or equity are chargeable to or deductible for tax purposes, the resulting current or deferred tax expense or income is recognised in the same component of comprehensive income or equity as the transaction or other event that resulted in the tax expense or income.

Current tax assets and liabilities are offset only when there is a legally enforceable right to set off the amounts and the Company intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

STATION ISLAND HOLDINGS LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 31 March 2025

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Investment property 8 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

Investment property

Investment property is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at each reporting date with changes in fair value recognised in profit or loss. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Trade and other debtors

Trade and other debtors are initially recognised at transaction value and thereafter the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at transaction value.

2. Appropriation of profit and loss

**Profit and loss
account
€**

At 01 April 2023	-
Loss for the financial year	(601)
Total comprehensive loss	(601)
At 31 March 2024	1,055,154
At 01 April 2024	1,055,154
Loss for the financial year	(29,908)
Total comprehensive loss	(29,908)
At 31 March 2025	1,025,246