
DIGITAL ELECTRICAL SOLUTIONS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED AUGUST 31, 2025

DIGITAL ELECTRICAL SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Stephen Wall Edwin Bond
Company secretary	Edwin Bond
Registered number	473836
Registered office	Unit 2, 111 Grange Way Baldoye Dublin 13
Accountants	Peter Murphy ACA, CPA, APA Susan E Brown Chartered Accountants & Chartered Tax Consultants The Old Post Office Donabate Co. Dublin
Bankers	Bank of Ireland Coolock Village Coolock Dublin 5

DIGITAL ELECTRICAL SOLUTIONS LIMITED

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DIGITAL ELECTRICAL SOLUTIONS LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
FINANCIAL STATEMENTS OF DIGITAL ELECTRICAL SOLUTIONS LIMITED
FOR THE YEAR ENDED AUGUST 31, 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Digital Electrical Solutions Limited for the year ended August 31, 2025 which comprise the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of directors of Digital Electrical Solutions Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely so that we might compile the financial statements of Digital Electrical Solutions Limited that we have been engaged to compile, report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state to the Board of directors of Digital Electrical Solutions Limited, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Digital Electrical Solutions Limited and its Board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at August 31, 2025 your duty to ensure that Digital Electrical Solutions Limited has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Digital Electrical Solutions Limited. You consider that Digital Electrical Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Digital Electrical Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Peter Murphy ACA, CPA, APA

Susan E Brown Chartered Accountants & Chartered Tax Consultants

The Old Post Office
Donabate
Co. Dublin
March 13, 2026

DIGITAL ELECTRICAL SOLUTIONS LIMITED

**ABRIDGED BALANCE SHEET
AS AT AUGUST 31, 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	6	34,764	47,783
		<u>34,764</u>	<u>47,783</u>
Current assets			
Debtors: amounts falling due within one year	7	217,398	285,510
Cash at bank and in hand	8	479,690	429,041
		<u>697,088</u>	<u>714,551</u>
Creditors: amounts falling due within one year	9	(283,665)	(314,054)
Net current assets		<u>413,423</u>	400,497
Total assets less current liabilities		<u>448,187</u>	448,280
Creditors: amounts falling due after more than one year	10	(56,960)	(46,077)
		<u>391,227</u>	<u>402,203</u>
Net assets excluding pension asset		<u>391,227</u>	402,203
Net assets		<u>391,227</u>	<u>402,203</u>
Capital and reserves			
Called up share capital presented as equity		100	100
Profit and loss account	12	391,127	402,103
Shareholders' funds		<u>391,227</u>	<u>402,203</u>

We, as directors of Digital Electrical Solutions Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to

DIGITAL ELECTRICAL SOLUTIONS LIMITED

**ABRIDGED BALANCE SHEET (CONTINUED)
AS AT AUGUST 31, 2025**

otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved and authorised for issue by the board:

Stephen Wall
Director

Edwin Bond
Director

Date: March 13, 2026

The notes on pages 6 to 12 form part of these financial statements.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED AUGUST 31, 2025

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At September 1, 2024	100	402,103	402,203
Comprehensive income for the year			
Profit for the year	-	69,024	69,024
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	69,024	69,024
Contributions by and distributions to owners			
Dividends: Equity capital	-	(80,000)	(80,000)
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	(80,000)	(80,000)
	<hr/>	<hr/>	<hr/>
At August 31, 2025	100	391,127	391,227
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 12 form part of these financial statements.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED AUGUST 31, 2024

	Called up share capital	Profit and loss account	Total equity
	€	€	€
At September 1, 2023	100	348,102	348,202
Comprehensive income for the year			
Profit for the year	-	54,001	54,001
	<hr/>	<hr/>	<hr/>
Other comprehensive income for the year	-	-	-
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	54,001	54,001
	<hr/>	<hr/>	<hr/>
Total transactions with owners	-	-	-
	<hr/>	<hr/>	<hr/>
At August 31, 2024	100	402,103	402,203
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 12 form part of these financial statements.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2025

1. General information

The Company is an Irish registered Company with limited liability for members. The Company is tax resident in Ireland and provides Electrical services to both businesses and consumers. The Company's registered office is located at Unit 2, 111 Grange Wat Baldoye, Dublin 13.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and Irish statute comprising of the Companies Act 2014.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors have assessed the Balance sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2025

2. Accounting policies (continued)

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	- 25% Straight Line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025**

2. Accounting policies (continued)

2.11 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the balance sheet date.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these accounts requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will by definition, seldom equal the related actual results. The estimates and assumptions that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Directors	2	<i>2</i>
Employees	15	<i>16</i>
	17	<i>18</i>

5. Directors' remuneration

	2025	<i>2024</i>
	€	<i>€</i>
Directors' emoluments	333,814	<i>307,245</i>
	333,814	<i>307,245</i>

DIGITAL ELECTRICAL SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025**

6. Tangible fixed assets

	Motor vehicles €
Cost or valuation	
At 1 September 2024	263,183
Additions	28,493
	291,676
Depreciation	
At 1 September 2024	215,400
Charge for the year on financed assets	41,512
	256,912
Net book value	
At August 31, 2025	34,764
<i>At August 31, 2024</i>	47,783

7. Debtors

	2025 €	2024 €
Trade debtors	198,974	257,943
Other debtors	18,424	27,567
	217,398	285,510

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	479,690	429,041
	479,690	429,041

DIGITAL ELECTRICAL SOLUTIONS LIMITED

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2025**

9. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Trade creditors	214,219	247,912
Corporation tax	-	11,797
Taxation and social insurance	45,407	37,363
Obligations under finance lease and hire purchase contracts	20,977	14,645
Other creditors	3,062	2,337
	<u>283,665</u>	<u>314,054</u>

10. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Net obligations under finance leases and hire purchase contracts	56,960	46,077
	<u>56,960</u>	<u>46,077</u>

11. Hire purchase and finance leases

Minimum lease payments under hire purchase fall due as follows:

	2025	2024
	€	€
Within one year	20,977	14,645
Between 1-5 years	56,960	46,077
	<u>77,937</u>	<u>60,722</u>

12. Reserves

Profit and loss account

There was no movement on reserves other than through the profit and loss account.

DIGITAL ELECTRICAL SOLUTIONS LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS FOR THE YEAR ENDED AUGUST 31, 2025

13. Pension commitments

The Company contributes to the Construction Workers' Pension Scheme (CWPS), is a multi-employer occupational pension scheme providing pensions solutions for workers in the construction industry. The Company also contributed, without commitments to the directors pension in the amount of €71,000 (2024: €39,000)

14. Related party transactions

There were no related party transactions during the period under review.

15. Post balance sheet events

There have been no events since the year end which would require disclosure in the financial statements.

16. Controlling party

The company's controlling party are the directors acting in concert.

17. Exemption from production of a Statement of Cashflows

The company has availed of the exemption under S3.1B under FRS 102 to not prepare a statement of cash flows as it qualifies as a small company.

18. Approval of financial statements

The board of directors approved these financial statements for issue on 13 March 2026