

Company registration number: 434047

**Keane's Service Station (Strandhill) Limited
Strandhill
Sligo**

Unaudited abridged financial statements

for the financial year ended 31st March 2025

Keane's Service Station (Strandhill) Limited

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Keane's Service Station (Strandhill) Limited

Directors and other information

Directors Michael Keane
Linda Keane

Secretary Michael Keane

Company number 434047

Registered office Larass
Strandhill
Sligo

Business address Larass
Strandhill
Sligo

Keane's Service Station (Strandhill) Limited

**Balance Sheet
As at 31 March 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	1,210,789		1,233,067	
		1,210,789		1,233,067	
Investments		1,005,011		-	
Current assets					
Stocks	6	205,823		237,558	
Debtors	7	108,480		126,203	
Cash at bank and in hand		533,099		1,118,838	
		847,402		1,482,599	
Creditors: amounts falling due within one year	8	(685,201)		(755,853)	
Net current assets/ (liabilities)		162,201		726,746	
Total assets less current liabilities		2,378,001		1,959,813	
Net assets		2,378,001		1,959,813	
Capital and reserves					
Called up share capital presented as equity		100		100	
Profit and loss account		2,377,901		1,959,713	
Shareholders equity		2,378,001		1,959,813	

These financial statements have been prepared in accordance with the Small Companies' Regime.

The notes on pages 4 to 9 form part of these abridged financial statements.

Keane's Service Station (Strandhill) Limited

**Balance Sheet
As at 31 March 2025**

We, as directors of Keane's Service Station (Strandhill) Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are complied with;
- The shareholders of the company have not served a notice on the company under Section 334(1) of the Companies Act 2014 in accordance with Section 334(2); and
- the directors acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company; and

In preparing these abridged financial statements, the directors have relied on the exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 31 August 2025 and signed on behalf of the board by:

Michael Keane

Michael Keane

Director

Linda Keane

Linda Keane

Director

The notes on pages 4 to 9 form part of these abridged financial statements.

Keane's Service Station (Strandhill) Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items, where applicable, at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company for the period, as defined by Section 280A of the Act, in respect of the financial year, and has applied the rules of the "Small Companies Regime" in accordance with Section 280C of the Act and Section 1A of FRS102.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going Concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

Impairment of Stocks

The company holds stocks amounting to €205,823 at the financial year end date. The directors are of the view that an adequate charge has been made to reflect the possibility of stocks being sold at less than cost. However, this estimate is subject to inherent uncertainty.

Useful Lives of Tangible

Long-lived assets comprising primarily of Property and Fixtures represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in the case of property, estimates of residual values. The directors regularly review these useful lives and residual values and change them if necessary to reflect current conditions. In determining these estimates management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in estimates can have a significant impact on the depreciation and amortisation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at year end is €91,702.

Keane's Service Station (Strandhill) Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership in the goods, which usually takes place when the goods are sold at the point of sale in-store.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Tangible assets

All tangible fixed assets are initially recorded at historic cost. This includes any costs directly attributable to bringing the asset to the location and condition ready for operation.

Depreciation

Depreciation is provided on all tangible fixed assets, other than land and buildings, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Computer equipment	- 12.5%
Fittings fixtures and equipment	- 12.5%

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary.

Stocks

Stocks are stated at the lower of cost and net realisable value using the first in first out method. Net realisable value is based on normal selling price, less further costs expected to be incurred to sale. At the end of each reporting period, stocks are assessed for impairment. If an item is impaired, that item is measured at its selling price less costs to sell, and an impairment charge is recognised.

Keane's Service Station (Strandhill) Limited

**Notes to the abridged financial statements
Financial year ended 31 March 2025**

Financial instruments

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Cash and cash equivalents

Cash consists of cash on hand and demand deposits.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred. All Loans have been financed at market rates.

Keane's Service Station (Strandhill) Limited

**Notes to the abridged financial statements
Financial year ended 31 March 2025**

2. Staff costs

The average monthly number of persons employed by the company during the financial year, including the directors was 22 (2024: 22).

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	54,500	45,500
	<hr/>	<hr/>

4. Appropriation of profit and loss account

	2025	2024
	€	€
At the start of the financial year	1,959,713	1,801,783
Profit for the financial year	418,188	157,930
At the end of the financial year	<hr/> 2,377,901 <hr/>	<hr/> 1,959,713 <hr/>

Keane's Service Station (Strandhill) Limited

Notes to the abridged financial statements
Financial year ended 31 March 2025

5. Tangible assets

	Land & Buildings	Computer Equipment	Fixtures & Fittings	Total
	€	€	€	€
Cost				
At 1 April 2024	1,119,087	11,527	624,600	1,755,214
Additions	-	951	6,645	7,596
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	<u>1,119,087</u>	<u>12,478</u>	<u>631,245</u>	<u>1,762,810</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2024	-	11,527	510,620	522,147
Charge for the financial year	-	119	29,755	29,874
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	<u>-</u>	<u>11,646</u>	<u>540,375</u>	<u>552,021</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	<u>1,119,087</u>	<u>832</u>	<u>90,870</u>	<u>1,210,789</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	<u>1,119,087</u>	<u>-</u>	<u>113,980</u>	<u>1,233,067</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. Stocks

	2025	2024
	€	€
Goods for resale	205,823	237,558
	<u> </u>	<u> </u>

Keane's Service Station (Strandhill) Limited

**Notes to the abridged financial statements
Financial year ended 31 March 2025**

7. Debtors

	2025	2024
	€	€
Trade debtors	19,845	17,473
Prepayments & Accrued Income	88,635	108,730
	<u>108,480</u>	<u>126,203</u>

8. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	521,970	578,674
Other creditors including tax and social insurance	81,978	92,274
Accruals	81,253	84,905
	<u>685,201</u>	<u>755,853</u>

9. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 31st August 2025.